

Cover Page

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Chairman of the Board		Korotkov Andriy Mykolayovych
(position)	(signature) [Stamp]	(the last name and initials of a manager) 29.04.2013 (date)

ANNUAL REPORT FOR THE YEAR 2012

1. General Information

- 1.1. Full name of the issuer
OPEN JOINT-STOCK COMPANY INTERPIPE NIZHNEDNEPROVSKY TUBE ROLLING PLANT
- 1.2. Issuer legal form
Open Joint-Stock Company
- 1.3. Issuer identification code according to EDRPOU (Unified State Register of Enterprises and Organizations of Ukraine)
05393116
- 1.4. Issuer location
21, Stoletov str., Dnepropetrovsk, 49081, Industrialnyy district, Dnepropetrovsk region, Ukraine
- 1.5. Intercity code, telephone and fax of the issuer
(0562) 35-83-49, (0562) 35-91-63
- 1.6. E-mail of the issuer
Elena.Shtanko@ntrp.interpipe.biz

2. Data about the annual information publication date and place

- | | |
|---|--|
| 2.1. The annual information was published in publicly available data base of the Commission | 25.04.2013 |
| | (date) |
| 2.2. The annual information was published in | 82 Newspaper The Bulletin of the Securities and Stock Market
State Commission |
| | 29.04.2013 |
| | (date) |
| 2.3. The annual information was published at the own web site | www.ntrp.interpipe.biz in the Internet |
| | 25.04.2013 |
| | (date) |

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- 30 Notes:

The title page information Annual issuer of securities containing the name "OPEN JOINT-STOCK COMPANY "INTERPIPE NIZHNEDNEPROVSKY TUBE ROLLING PLANT" because as of 31.12.2012. Society had the name "OPEN JOINT-STOCK COMPANY "INTERPIPE NIZHNEDNEPROVSKY TUBE ROLLING PLANT".

Extraordinary General Meeting of the Company 29/01/2013 taken the decision "Change the name of the Company from the OPEN JOINT-

STOCK COMPANY "INTERPIPE NIZHNEDNEPROVSKY TUBE ROLLING PLANT" to PUBLIC JOINT-STOCK COMPANY "INTERPIPE NIZHNEDNEPROVSKY TUBE ROLLING PLANT" to bring the activities of the Company in conformity with the Law of Ukraine "On joint stock companies" and amendments to the Articles of Association by presenting it in a new wording.

The current edition of the Charter of the Company approved by the extraordinary general meeting of OJSC "INTERPIPE NTRP" 29 January 2013 (Protocol №13 from 29 January 2013.) And registered by the state registrar Executive Committee of Dnipropetrovsk City Council Dnipropetrovsk region March 5, 2013 by №12241050034001344 in the new wording without these changes and additions. Therefore, at the date of signing the annual information for placement of OPEN JOINT-STOCK COMPANY "INTERPIPE NIZHNEDNEPROVSKY TUBE ROLLING PLANT" in 2012 year as of 31.12.2012. Society certifying the signature of the head of a seal and uses "PUBLIC JOINT-STOCK COMPANY "INTERPIPE NIZHNEDNEPROVSKY TUBE ROLLING PLANT".

On the basis of the claim. 1.5. Chapter 2 of Title 5 Regulations on information disclosure issuer of securities approved by the Securities Commission decision from 19.12.2006, № 1591 absent information about the issuer management bodies.

In Section "information about the securities issuer" not available "information about the issuer of Bonds", "Information about other securities, issuers vypuscheni", "Information on derivatives securities" and "Information on buying its own shares during the reporting period" because the Company not shall conduct vypuskiv bonds, derivatives securities and other securities during the reporting period and not conducted repurchase of own shares. This topic is not available "information on certificates issued securities" because, in accordance with the laws of Ukraine, shares of the Company exist only in bezdokumentarniy form.

In Section "Information on issuer liability absent the following information:

- In the subsection, "bank loans" no information about the percentage for the use of funds (percentage per annum) that disclosure of this information could adversely affect the Company konkurentospromozhnist;

- In the subsection "Commitments on securities", namely bonds; for mortgage securities; certificate for background (for each own issues) and under other securities (including derivatives on securities) absent information about the issuer of the obligation, because society does not have these obligations on the basis that the Company shall conduct not vypuskiv above LISTED securities.

In Section "Information on issuer liability (for financial investments in corporate rights (for each) "absent information about the issuer of the obligation for financial investments in corporate rights that the Company has no such obligations.

Absent information on third party guarantees for each issue of debt securities, as the Society shall conduct not vypuskiv debt securities.

Absent information on issues of mortgage bonds; Information on the composition and structure of mortgage cover size i; Information about the availability of outstanding debtor payment time frames regular payments on credit agreements (loan agreements), the claim which provided mortgage, which is included in the mortgage cover; Information about mortgage issues certificates; Information on the registry mortgage assets - as society vypuskiv mortgage bonds and mortgage certificates shall conduct not.

Absent information about basic information about the background; Information about the background issues certificates; Information about persons who possess certificate background; The calculation of the value of the net assets of the background; Terms background - as background Society certificates not issued.

During the reporting year of OJSC "INTERPIPE NTRP" existed as a Joint Stock Company, is consisted Annual information provided annual financial reporting of OJSC "INTERPIPE NTRP" composed according to P(S) under national standards. Annual financial reporting provided is consolidated financial reporting for 2012 year in accordance with the requirements of Regulation (standard) record-keeping 20 "Consolidated financial reporting" was approved by the Ministry of Finance of Ukraine from July 30, 1999 № 176. Since the software does not provide opportunities and filling print financial reporting of in the word "Consolidated" (the names of financial reports can not add the word "Consolidated"), the printed form report (in part "financial reporting") will vidriznyatysya email from the presence of the words "Consolidated".

Annual financial reporting prepared in accordance with international financial reporting standards as 31.12.2012r. OJSC "INTERPIPE NTRP" no. According applicable law the Company selected January 1, 2013 transition date on the international financial reporting standards. In accordance with sub-paragraph 1.3. paragraph 1 of Chapter 2 of Title V provisions on disclosure of information issuers of securities approved by the Securities Commission decision from 19.12.2006 year №1591, in skadi annual information for 2013 year will receive financial reporting, compiled in accordance with international financial reporting standards.

Society came to issues not tsilovyh bonds, obligations which provided real estate as report on the state of the real estate object is not available.

3. GENERAL INFORMATION ABOUT THE ISSUER

3.1. Identification details, location of the Issuer

- 3.1.1. Full name
OPEN JOINT-STOCK COMPANY "INTERPIPE NIZHNEDNEPROVSKY TUBE ROLLING PLANT"
- 3.1.2. Abbreviated name (if any)
OJSC "INTERPIPE NTRP"
- 3.1.3. Legal form
Open Joint-Stock Company
- 3.1.4. Postal code
49081
- 3.1.5. Region, district
Dnepropetrovsk region, Industrialnyy district
- 3.1.6. Settlement
the city of Dnepropetrovsk
- 3.1.7. Street, building
21 Stoletov Street

3.2. Information about the state registration of the Issuer

- 3.2.1. Certificate series and number
Series A00 No.771228
- 3.2.2. State registration date
28.12.1994
- 3.2.3. Authority issuing the certificate
The Executive Committee of Dnepropetrovsk City Council of Dnepropetrovsk Region
- 3.2.4. Registered authorized capital (UAH)
100,000,000.00
- 3.2.5. Paid authorized capital (UAH)
100,000,000.00

3.3. The banks servicing the Issuer

- 3.3.1. Name of the bank (branch, representative office), servicing the Issuer under the current account in national currency
Public Joint-Stock Company BANK CREDIT DNIPRO, the city of Dnepropetrovsk
- 3.3.2. Bank branch code (MFO)
305749
- 3.3.3. Current account
2600930000321
- 3.3.4. Name of the bank (branch, representative office), servicing the Issuer under the current account in foreign currency
Public Joint-Stock Company BANK CREDIT DNIPRO, the city of Dnepropetrovsk
- 3.3.5. Bank branch code (MFO)
305749
- 3.3.6. Current account
2600930000321

3.4. Main types of activity

- 24.20 - Manufacture of pipes, hollow profiles i fitynhiv of in steel
- 86.23 - Stomatology practice
- 86.21 - General Medical Practice

3.5. Information about received licenses (permits) for single activity types

Type of activity	License (permit) number	Date of issue	Issuing state authority	License (permit) expiration date
1	2	3	4	5
Medical practice	АГ No.601885	09.06.2011	The Ministry of Health of Ukraine	00.00.0000
Description	License issued for an indefinite term. There are no risks related to prolongation or obtainment of license for this type of activity, as the license was issued for long period, the Company has no infringements in licensed activities, and state authorities which have issued the license have no grounds for license termination or cancellation. If needed, the license will be prolonged after its expiration.			
Purchase, storage, application of precursors (list 2 of the table IV) "List of drugs, psychotropic substances and precursors"	AB No. 585562	08.07.2011	Drugs Control State Committee of Ukraine	08.07.2016
Description	There are no risks related to prolongation or obtainment of license for this type of activity, as the license was issued for long period, the Company has no infringements in licensed activities, and state authorities which have issued the license have no grounds for license termination or cancellation. If needed, the license will be prolonged after its expiration.			
Business activity related to the creation of architectural objects (under the specification of works according to the appendix)	AB No. 407630	08.07.2008	State Architectural Inspection	08.07.2013
Description	There are no risks related to prolongation or obtainment of license for this type of activity, as the license was issued for long period, the Company has no infringements in licensed activities, and state authorities which have issued the license have no grounds for license termination or cancellation. If needed, the license will be prolonged after its expiration.			
Provision of education services (professional education, retraining, advanced training)	AB No. 586167	11.08.2011	The Ministry of Education and Sciences, Youth and Sports of Ukraine	25.05.2014
Description	There are no risks related to prolongation or obtainment of license for this type of activity, as the license was			

Type of activity	License (permit) number	Date of issue	Issuing state authority	License (permit) expiration date
	issued for long period, the Company has no infringements in licensed activities, and state authorities which have issued the license have no grounds for license termination or cancellation. If needed, the license will be prolonged after its expiration.			
Provision of services for passenger i hazardous cargo motor transport transporti	AД No. 065179	07.08.2012	Ministry of Transport and Communications of Ukraine, Main State Inspection on motor transporti	00.00.0000
Description	License issued for an indefinite term. There are no risks related to prolongation or obtainment of license for this type of activity, as the license was issued for long period, the Company has no infringements in licensed activities, and state authorities which have issued the license have no grounds for license termination or cancellation. If needed, the license will be prolonged after its expiration.			
Provision of services for fixed local phone communication	AB No. 613822	12.01.2012	National Commission that carries out state regulation in the field of communications and informatization	28.05.2017
Description	There are no risks related to prolongation or obtainment of license for this type of activity, as the license was issued for long period, the Company has no infringements in licensed activities, and state authorities which have issued the license have no grounds for license termination or cancellation. If needed, the license will be prolonged after its expiration.			
Non-ferrous scrap metal procurement, processing, and metallurgical treatment	AB No. 377150	18.12.2007	The Ministry of Industrial Policy of Ukraine	18.12.2012
Description	There are no risks related to prolongation or obtainment of license for this type of activity, as the license was issued for long period, the Company has no infringements in licensed activities, and state authorities which have issued the license have no grounds for license termination or cancellation. If needed, the license will be prolonged after its expiration.			
Ferrous scrap metal procurement, processing, and metallurgical treatment	AB No. 611310	05.07.2012	Ministry of economic development and trade in Ukraine	05.07.2017
Description	There are no risks related to prolongation or obtainment of license for this type of activity, as the license was issued for long period, the Company has no infringements in licensed activities, and state authorities which have issued the license have no grounds for license termination or cancellation. If needed, the license will be prolonged after its expiration.			
Heat energy production, transportation through main and local (distribution) heating systems, delivery of heat energy (excluding some types of business activities in heat distribution sector, if the heat energy is produced in thermal plants, cogeneration plants and non-conventional or renewable energy plants)	AB No. 368385	15.08.2008	The Ministry of Housing and Communal Sector of Ukraine	07.08.2013
Description	There are no risks related to prolongation or obtainment of license for this type of activity, as the license was issued for long period, the Company has no infringements in licensed activities, and state authorities which have issued the license have no grounds for license termination or cancellation. If needed, the license will be prolonged after its expiration.			

3.6. Information about the Issuer Membership in any Enterprises Associations

The name of Association: Ukrtrubprom Enterprises Association. Location: 1, Lenin Square, the city of Dnepropetrovsk, 49600, Ukraine. Ukrtrubprom Enterprises Association (hereinafter referred to as the Association) was founded by legal entities of Ukraine according to Constituent Agreement of 08.10.1991.

The Association on a voluntary basis integrates the legal entities, carrying their activity in tube production subsector.

The main objective of Association activity is consolidation and coordination of production and business interests of its members, in order to achieve the high efficiency of their activity.

The Association activity objectives:

- representation and protection of production, scientific, technical, professional, social and other interests of Association members in state authorities and administration bodies, non-governmental, foreign, international and other organization, as well as in course of preparation of new legal acts, tube industry development state programs, subsector development strategies;
 - informational support of Association members with the provision of general information concerning the results of operation of Association members and, in general, of the whole mining and smelting sector, as well as provision of current information concerning the production condition, new legal acts and other acts of higher authorities, influencing the work of tube production subsector;
 - the study and analysis of conjuncture at international and domestic markets of tube production, provision of such information to Association members;
 - representation and protection of Association members interests in conflict situations, for the purpose of disputes resolution.
- OJSC "INTERPIPE NTRP" is one of the founders (members) of the Association.

The name of Association: Railway Machinery Manufacturers and Consumers Association. Location: 1\27 Likhachov boulevard, the city of Kiev, 01133, Ukraine. Railway Machinery Manufacturers and Consumers Association (hereinafter referred to as the Association) was founded by legal entities of Ukraine according to Constituent Agreement of 29.07.2008.

The Association is an open voluntary association of the car production and railway operation enterprises.

The objective (scope) of Association activity is only to coordinate the business activity of the members, without the interference to their manufacturing and business activity, or adoption of administrative decisions.

The purpose of Association activity is to represent the rights and interests of Association founders (members) in the state authorities and non-governmental organizations.

Under the resolution of the Company Supervisory Board of March 3, 2009 (the minutes of Supervisory Board meeting dated March 3, 2009, No. 228) OJSC "INTERPIPE NTRP" has joined the Association and become its member.

Name of association: Dnipropetrovsk regional organization Employers metallurgical enterprises of the "Metal Dnepropetrovsk."

Association Location: Av. Liberty St.. Number 89-A, Kim. 2, m. Dnipropetrovsk, 49068.

Dnipropetrovsk regional organization Employers metallurgical enterprises of the "Metal Dnepropetrovsk" (hereinafter - Organization) is an industry organization Employers enterprises metallurgical complex formed according to the Laws of Ukraine "On Public Associations", "The organization of Employers' main goal of the organization and activities are i of protection of interests of enterprises Employers metallurgical complex Dnipropetrovsk region, economic, social and labor and other relationship, protect their legitimate rights and interests, as well as

coordination and consolidation actions of members of organizations to achieve positive results of their activities and increase their influence on the formation of socio-economic policy, improving the social and labor relations and the development of social partnership in Dnipropetrovskiy area. On the basis of the decision of the Supervisory Board of 25 January 2012 (Protocol session of the Supervisory Board from 25.01.2012 year №331) of OJSC "INTERPIPE NTRP" came to the organization and is a member.

3.7. Rating Agency Information

Rating agency name	Rating agency status (authorized, international)	The date of definition or renewal of Issuer or Issuer securities rating	The level of Issuer or Issuer securities credit rating
1	2	3	4
Rating agency Expert Rating LTD	authorized rating agency	Definition of Issuer rating 30.03.2012	uaBBB -
Rating agency Expert Rating LTD	authorized rating agency	Resumption of rating of the issuer 29.03.2012	uaBBB -

4. INFORMATION ABOUT THE FOUNDERS AND/OR SHAREHOLDERS OF THE ISSUER, AND ABOUT THE QUANTITY AND VALUE OF SHARES (AMOUNT OF STOCKS, INTERESTS)

The name of legal person, being the founder and/or shareholder	Founder/Shareholder code according to EDRPOU (Unified State Register of Enterprises and Organizations of Ukraine)	Location	Percent of shares (stock, interest), owned by the Founder/Shareholder (of total amount)
The State Property Fund of Ukraine	00032945	18, 9, Kutuzov str., Kiev, 01001, Kiev region, Ukraine	0
The Organization of Leaseholders of Nizhnedneprovsky Tube Rolling Plant Named after Karl Liebknecht	-	21, Stoletov str., Dnepropetrovsk, 49081, Industrialnyy district, Dnepropetrovsk region, Ukraine	0
Securities owners – 189 legal persons	-	-, -, -, -	95.34
Last name, name and patronymic of natural person	Series, number, date of issue and name of authority which has issued the passport		Percent of shares (stock, interest), owned by the Founder/Shareholder (of total amount)
Securities owners – 4 796 legal persons			4.66
Total			100

5. INFORMATION ABOUT THE QUANTITY OF EMPLOYEES AND THEIR REMUNERATION

Of the average full-time workers chyselnist the discount structure for 2012 year was 6783 people., Including chyselnist separated unit Poliklinika of OJSC "INTERPIPE NTRP" - 157 people.

Chyselnist of the average workers in 2012 year as compared to 2011 zbilshylas 114 unit.

Number of employees at end of reporting period (by 31.12.12)

- Their primary place of work - 6398 people., Including chyselnist separated unit Poliklinika of OJSC "INTERPIPE NTRP" - 156 people.

- Number of persons who are pluralistically - 31 people., Including Employees separated unit Poliklinika of OJSC "INTERPIPE NTRP" - 14 people.

- Number of persons who work part-time (by choice) - 57 people., Including Employees separated unit Poliklinika of OJSC "INTERPIPE NTRP" - 2 people. (on 31.12.2012h.)

Labor remuneration fund for the reporting year amounted to 317 808.3 thousand. Labor remuneration fund in the reporting YEAR zbilshyvysya to 21.95% relative to the previous year. This was due to the increase in the amount of production, chyselnosti staff (of workers), labor productivity and increasing reward workers at the base.

PERSONNEL PROGRAM THE COMPANY.

Staff program Society aims to provide current and long-term needs of the Company The necessary by quantity of workers and of employees relevant professions and qualification. Basic principles of this policy, the direction and the order of realization of specified standards in an enterprise system management quality (quality management) are mapping the collective contract may and administrative-organizational documents of the leadership of the enterprise. In accordance with this, society will planned and provided measures of engagement, and assignment of advanced studies of personnel.

Direction of Society staff pidtrymuyutsya prescribed and stable relations with zahalnoosvitnimy, vocational and higher educational institutions, specialized institutions, professional training and employment.

Employees of the enterprise, who expressed a desire to receive higher education in and after working on this mill, with the possibility to conclude a treaty corresponding i study in vuzi by the enterprise.

In his own educational center enterprise in 2012 Increased 366 officers of qualification. I have 556 workers were trained in institutions LLC "UK" Dniprobud "LLC" Corporation Chermet "GP" LF "CE" Dniprosantehmontazh "GP" Main Training Center Gosgorpromnadzora Ukraine ", Dnepropetrovsk office of the National Ecological Centre of Ukraine, GF "DIPRO" PE "Metalomontazh" LLC "Prydniprovskiy ATSNK house", LLC "TÜV Rheinland Ukraine" LLC "Center certification at UTNKTd" LLC "CRS" spectrum ", LLC" SEC Instalservis "i al.

During the year, 158 workers at first-class members prysvoyeni kvalifikatsiyini level, 210 workers at was Increased qualification category, 672 Employee captured second professions.

On approved mill i system operates continuous production and technical training of workers, managers i specialists, which allows one to exclude access to a separate work of those who were not NEED training.

For the work on the preparation, i perepidhotovtsi advanced studies of personnel, plant, as a whole, has the necessary teaching and the material base; in full provided i NEED curriculum programs, visual aids, technical teaching aids. From the number of the experienced workers tsehiv i kvalifikovanyh i pidibranyy service factory trained staff teachers i approved i theoretical industrial training.

On the basis of the presence of the foregoing, the Ministry of Education of Ukraine in 2011, the Company issued to YEAR License for the right training, retraining of personnel for advanced studies i (Series AB №586167 from 11.08.2011r.).

Process of training of workers professions, which are controlled by Derzhprommisknahlyadu applies only form of training course. The

training of teachers involved in these groups, which have been specially training i atestovani on knowledge relevant Regulations in accordance with the requirements of the Model Regulations on the protection of labor training.

Vocational training is carried out in educational work programs, which updated 1 time in five years by leading specialists on the basis of factory default Ministerskyh programs. Robochi training programs approved by the Director of Personnel.

In resolution instruktoriv attract highly qualified industrial training of workers that have experience with professions not less than 3 years. In quality teachers theoretical studies involving vysokokvalifikovani Specialists, directors, webmasters, who have profilnu higher education in and experience with the production profile of - at least 3 years, trained psycho-Pedagogical minimum and atestovani on labor protection.

All training programs for staff training enterprise with sections "labor protection", "quality management", "system of ecological management."

At the mill acts adopted policies in the area quality. All staff tshiv and structural units of the plant are familiar with diyuchoyu policy.

All Employees are periodically tshiv i study for advanced studies in industrial and technical courses, courses tsilovoho destination seminars.

Training is carried out in the following directions:

- Initial vocational training;

- Retraining;

- For advanced studies: the production and technical courses; courses tsilovoho purpose.

Periodicity advanced studies regulated - not ridshe 1st time in five years.

On the basis of qualification protocols deposit ispytiv each worker, trained, issued certificate, the certificate or certificate of the sample.

All reyestratsiyni data for training systematically recorded in the Employee's personal card. PERSONAL card being an employee of the department of training and staff development for all staff of the Company, zadiyanny in system capacity.

Under the title of "Master Class 1" and "Master Class 2" assignment which is carried by the best masters summarize their learning at school masters, from May 2012 was set bonuses 8 masters.

In order to encourage workers to self profesionalnoho regular contests, competition for the title of "Best in professions", "Best Master training."

6. INFORMATION ABOUT THE ISSUER OFFICIALS

6.1. Information about the education and work experience of Issuer officials

6.1.1. Position

Chairman of the Board

6.1.2. Last name, name and patronymic of a natural person, or full name of a legal entity

Korotkov Andriy Mykolayovych

6.1.3. Passport details of a natural person (passport series, number, date of issue, name of the issuing authority)* or identification code of a legal entity according to EDRPOU (Unified State Register of Enterprises and Organizations of Ukraine)

-

6.1.4. Year of birth

1965

6.1.5. Education

Higher. In 1987 graduated from Dnipropetrovsk State University, specialty Radio Physics and Electronics i got the qualifications Radio Physics.

6.1.6. Work experience on the executive position (years)

16

6.1.7. The name of the company and a previous position

LIMITED LIABILITY COMPANY "INTERPIPE MANAGEMENT", The Deputy of Chief Operating and Consulting Officer

6.1.8. Description

Chairman of the Board shall have the right to exercise power of attorney without action on behalf of the Company is authorized to manage the current affairs of the Company shall independently decide questions of activity of the Company, representing the Association in all enterprises, institutions, organizations, agencies, as in Ukraine, so i abroad, shall sign contracts, agreements i other documents, including power of attorney commits yurydychni other action, except i attributed Charter diyuchym law to the competence of other bodies control. Chairman of the Board ensures the implementation of decisions of General Meeting of Shareholders, the Supervisory Board, the Management Board of the Company, the current legislation, the Charter, the founding documents of local acts, in terms of the collective agreement, obligations to the state i counterparties under economic contracts, secure working conditions in accordance with the rules i a safety protection of workers labor for the Company to comply with ohoroni environmental integrity of the Company's property i its proper use, organizes i provides statistical reporting of accounting i performs other functions stipulated by the current legislation. Chairman of the Board approves the regulation on structural subdivisions of the Company. Chairman of the Board shall act within the competence of i the rights in the Charter and inner regulations of the Company, and delegated to him by the management of the Company.

Members of the Board shall: underlie personally perform their duties; comply with all applicable laws, regulations, Articles of Association and internal documents of the Company; execute the judgment, pryynyati general meeting, the Supervisory Board and the Board of the Company; personally participate in meetings of the Board and express their views on issues under consideration; participate in a meeting of the Supervisory Board at its request; in society will follow established rules associated with the mode of circulation, safety and information with limited access. Do not disclose confidential information and insaydersku, which became the well-known in connection with the performance of the functions of the Board member, and not use it in their own interests or the interests of third parties; disclose information about the presence in them zainteretrovanosti ukkladanni in any transaction; supervise preparation of timely provision of materials i to the session of the Board; advance to prepare for the meeting of the Board; provide Nahlyadoviy radio, Reviziyniy Commission, Board, auditors of the Company information about the financial standing of the Company.

Information about the size of remuneration paid is confidential.

Elected Chairman of the Board of OJSC "INTERPIPE NTRP" at an extraordinary general meeting of shareholders, in accordance with the Protocol extraordinary General Meeting of shareholders №8 from 12 October 2007. Changes in the personal staff of the given posadi not.

Outstanding sudymosti for koryslyvi Officials and offenses not.

Managerial experience of 16 years.

Previous post: Management Prydniprovskyy railways: elektromehaniik 1st group, engineer-technologist 2nd category. Ukrainian-American limited liability and foreign investments firm "BAIP Ko.LTD": manager, director trumpet Department, Head of Department of commodity supply. Corporation NVIG "INTERPIPE" chief management of industrial enterprises pipe products. LLC "INTERPIPE MANAGEMENT", deputy director of industrial and consulting issues. Hold office the Chairman of the Board of OJSC "INTERPIPE NTRP"

(street. Stoletova, 21 m. Dnepropetrovsk, 49081, Ukraine).

Member of the Supervisory Board of LTD "INTERPIPE NIKO TUBE" (pr. Trubnykiv, 56 m. Nikopol, 53201, Ukraine); Chairman of the Supervisory Board of LTD NVTS "KACHESTVO " (street. Pizarzhevskoho 1-A, m. Dnepropetrovsk, 49005, Ukraine), Member of the Board of OJSC «INTERPIPE NMTRP" (street. Suchkova, 115 m. Novomoskovs'k, 51200, Ukraine), member of the Board LTD "MZ" DNIPIROSTAL" (street. Stoletova, 21 m. Dnepropetrovsk, 49081, Ukraine); pluralistically hold office for commercial adviser LLC "INTERPIPE UKRAINE" (street. Pizarzhevskoho 1-A, m. Dnepropetrovsk, 49005, Ukraine).

The officer did not give consent to the disclosure of passport data.

6.1.1. Position

Member of the Board

6.1.2. Last name, name and patronymic of a natural person, or full name of a legal entity

Polsky Georgii Mykolaiovych

6.1.3. Passport details of a natural person (passport series, number, date of issue, name of the issuing authority)* or identification code of a legal entity according to EDRPOU (Unified State Register of Enterprises and Organizations of Ukraine)

-

6.1.4. Year of Birth

1952

6.1.5. Education

Higher. n 1974 graduated from Dnipropetrovsk Metallurgical Institute in specialty metals processing pressure and got the qualification engineer-metallurgist

6.1.6. Work experience on the executive position (years)

36

6.1.7. The name of the company and a previous position

Scientific and Production Investment Group Corporation "INTERPIPE", Production Manager of the Industrial Enterprises Administration of the Pipe Directorate

6.1.8. Description

The competence of the Board of the Company relate all issues of current activities of the Company, except for those who diyuchym law, statute or decision of the General Meeting of Shareholders vidneseni the competence of another body of the Company. Board of the Company: manages the current activities of the Company; develops investment, the discount, and financial-credit policy of inshu, strategies, procedures, investytsiyni programs, business plans of the Company and submit them for approval Nahlyadoviy pleased Company; develops investytsiyni program 'Year' view and Quarterly budgets of the Company and submit them for approval Nahlyadoviy pleased Company; preparing a report and schokvartalni zvituye to the Supervisory Board for financial and economic state of the Company, the Company approved compliance politician, business plan execution, budgets and programs of investment of the Company; shall exercise the functions and powers on behalf of the General Meeting of Shareholders or the Supervisory Board.

Members of the Board shall: underlie personally perform their duties; comply with all applicable laws, regulations, Articles of Association and internal documents of the Company; execute the judgment, pryynyati general meeting, the Supervisory Board and the Board of the Company; personally participate in meetings of the Board and express their views on issues under consideration; participate in a meeting of the Supervisory Board at its request; in society will follow established rules associated with the mode of circulation, safety and information with limited access. Do not disclose confidential information and insaydersku, which became the well-known in connection with the performance of the functions of the Board member, and not use it in their own interests or the interests of third parties; disclose information about the presence in them zainteresovanosti ukladanni in any transaction; supervise preparation of timely provision of materials i to the session of the Board; advance to prepare for the meeting of the Board; provide Nahlyadoviy radio, Reviziyniy Commission, Board, auditors of the Company information about the financial standing of the Company.

Information about the size of remuneration paid is confidential.

Elected member of the Board to the general meeting of shareholders, in accordance with the Protocol regular General Meeting of Shareholders №9 on 26 March 2004. In accordance with the Articles of Association and the Regulations of the Board of OJSC "INTERPIPE NTRP" at a meeting of the Board 06 April 2004 Polish GM was elected Vice-Chairman of the Board (Minutes of the Board meeting of the year №189 from 06.04.2004). Changes in the personal staff of the given posadi not.

Outstanding sudymosti for koryslyvi Officials and offenses not.

Managerial experience of 36 years.

Previous post: Dnipropetrovsk pipe plant, Nat. Lenin: pomichnyk master, master segment cold volochinnya, senior master, master metal preparation, deputy section chief. The Lenin district committee KP Ukraine Deputy Secretary of Party Committee pipe plant. Trade union Dnipropetrovsk pipe plant, Nat. Lenin: the head of the trade union. Dnipropetrovsk pipe plant, Nat. Lenin: Head trubovolochylnoho shop №2, foreman of seamless pipes, Deputy Director of Production, Head of Production Department, deputy director of production. Corporation NVIH "Interpipe" Head of Production Department Management of industrial enterprises Pipe Direction. Hold office chief engineer of OJSC "INTERPIPE NTRP" (street. Stoletova, 21 m. Dnepropetrovsk, 49081, Ukraine).

Posts on any other enterprises of not shall hold.

The officer did not give consent to the disclosure of passport data.

6.1.1. Position

The Member of the Board

6.1.2. Last name, name and patronymic of a natural person, or full name of a legal entity

Besednov Sergii Viktorovych

6.1.3. Passport details of a natural person (passport series, number, date of issue, name of the issuing authority)* or identification code of a legal entity according to EDRPOU (Unified State Register of Enterprises and Organizations of Ukraine)

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6.1.4. Year of birth

1959

6.1.5. Education

Higher. In 1987 graduated from Dnipropetrovsk Metallurgical Institute in specialty metals processing pressure and got the qualification engineer-metallurgist

6.1.6. Work experience on the executive position (years)

24

6.1.7. The name of the company and a previous position

OJSC "INTERPIPE NTRP", Deputy Chief Engineer of Pipe Production

6.1.8. Description

The competence of the Board of the Company relate all issues of current activities of the Company, except for those who diyuchym law, statute or decision of the General Meeting of Shareholders vidneseni the competence of another body of the Company. Board of the Company: manages the current activities of the Company; develops investment, the discount, and financial-credit policy of inshu, strategies, procedures, investytsiyini programs, business plans of the Company and submit them for approval Nahlyadoviy pleased Company; develops investytsiyini program 'Year' view and Quarterly budgets of the Company and submit them for approval Nahlyadoviy pleased Company; preparing a report and schokvartalni zvituye to the Supervisory Board for financial and economic state of the Company, the Company approved compliance politician, business plan execution, budgets and programs of investment of the Company; shall exercise the functions and powers on behalf of the General Meeting of Shareholders or the Supervisory Board.

Members of the Board shall: underlie personally perform their duties; comply with all applicable laws, regulations, Articles of Association and internal documents of the Company; execute the judgment, pryynyati general meeting, the Supervisory Board and the Board of the Company; personally participate in meetings of the Board and express their views on issues under consideration; participate in a meeting of the Supervisory Board at its request; in society will follow established rules associated with the mode of circulation, safety and information with limited access. Do not disclose confidential information and insaydersku, which became the well-known in connection with the performance of the functions of the Board member, and not use it in their own interests or the interests of third parties; disclose information about the presence in them zainteressovanosti ukladanni in any transaction; supervise preparation of timely provision of materials i to the session of the Board; advance to prepare for the meeting of the Board; provide Nahlyadoviy radio, Reviziyniy Commission, Board, auditors of the Company information about the financial standing of the Company.

Information about the size of remuneration paid is confidential.

Elected member of the Board to the general meeting of shareholders, in accordance with the Protocol regular General Meeting of Shareholders №8 of June 19, 2003. Changes in the personal staff of the given posadi not.

Outstanding sudymosti for koryslyvi Officials and offenses not.

Managerial experience of 24 years.

Previous post: OJSC "INTERPIPE NTRP": electric and letters and strips 3rd level, termist rolled pipes and 4th degree, head changes, deputy section chief of the processing casing, deputy head of department-treated, engineer planned rozpodilchoho Bureau, Deputy Head of department-treated smooth pipe exports, head rolling shop №4, Deputy technical director - Head of technical department, Head kolesoprokatnoho shop, director of production and marketing of products, deputy chief engineer of pipe production. Hold office deputy chief engineer of the technologies of OJSC "INTERPIPE NTRP."

Posts on any other enterprises of not shall hold.

The officer did not give consent to the disclosure of passport data.

6.1.1. Position

Member of the Board

6.1.2. Last name, name and patronymic of a natural person, or full name of a legal entity

Kuzmenko Sergii Volodymyrovych

6.1.3. Passport details of a natural person (passport series, number, date of issue, name of the issuing authority)* or identification code of a legal entity according to EDRPOU (Unified State Register of Enterprises and Organizations of Ukraine)

-

6.1.4. Year of birth

1979

6.1.5. Education

Higher. In 2001 graduated from Dnipropetrovsk Metallurgical Institute on a specialty enterprise economics and gained qualification Master of Economics

6.1.6. Work experience on the executive position (years)

9

6.1.7. The name of the company and a previous position

OJSC "INTERPIPE NTRP", Director of Economic Management

6.1.8. Description

The competence of the Board of the Company relate all issues of current activities of the Company, except for those who diyuchym law, statute or decision of the General Meeting of Shareholders vidneseni the competence of another body of the Company. Board of the Company: manages the current activities of the Company; develops investment, the discount, and financial-credit policy of inshu, strategies, procedures, investytsiyini programs, business plans of the Company and submit them for approval Nahlyadoviy pleased Company; develops investytsiyini program 'Year' view and Quarterly budgets of the Company and submit them for approval Nahlyadoviy pleased Company; preparing a report and schokvartalni zvituye to the Supervisory Board for financial and economic state of the Company, the Company approved compliance politician, business plan execution, budgets and programs of investment of the Company; shall exercise the functions and powers on behalf of the General Meeting of Shareholders or the Supervisory Board.

Members of the Board shall: underlie personally perform their duties; comply with all applicable laws, regulations, Articles of Association and internal documents of the Company; execute the judgment, pryynyati general meeting, the Supervisory Board and the Board of the Company; personally participate in meetings of the Board and express their views on issues under consideration; participate in a meeting of the Supervisory Board at its request; in society will follow established rules associated with the mode of circulation, safety and information with limited access. Do not disclose confidential information and insaydersku, which became the well-known in connection with the performance of the functions of the Board member, and not use it in their own interests or the interests of third parties; disclose information about the presence in them zainteressovanosti ukladanni in any transaction; supervise preparation of timely provision of materials i to the session of the Board; advance to prepare for the meeting of the Board; provide Nahlyadoviy radio, Reviziyniy Commission, Board, auditors of the Company information about the financial standing of the Company.

Information about the size of remuneration paid is confidential.

Elected member of the Board to the general meeting of shareholders, in accordance with the Protocol regular General Meeting of Shareholders №15 from 13 April 2010. Changes in the personal staff of the given posadi not.

Outstanding sudymosti for koryslyvi Officials and offenses not.

Managerial experience of 9 years.

Previous post: NVIH Corporation "Interpipe": economist. JSC "INTERPIPE NTRP" chief economic management, project management chief activity, Acting Director of Finance and Economics. Shall hold the position of Director of Finance and Economics of OJSC "INTERPIPE NTRP."

Posts on any other enterprises of not shall hold.

The officer did not give consent to the disclosure of passport data.

6.1.1. Position

Member of the Board

6.1.2. Last name, name and patronymic of a natural person, or full name of a legal entity

Kozlovsky Alfred Ivanovych

6.1.3. Passport details of a natural person (passport series, number, date of issue, name of the issuing authority)* or identification code of a legal entity according to EDRPOU (Unified State Register of Enterprises and Organizations of Ukraine)

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6.1.4. Year of birth

1929

6.1.5. Education

Higher. In 1959 finished Dnipropetrovsk Metallurgical Institute on specialty mechanical equipment refineries ferrous and nonferrous metallurgy and gained qualification mechanical engineer

6.1.6. Work experience on the executive position (years)

55

6.1.7. The name of the company and a previous position

OJSC "INTERPIPE NTRP", Chairman of the Board - CEO

6.1.8. Description

The competence of the Board of the Company relate all issues of current activities of the Company, except for those who diyuchym law, statute or decision of the General Meeting of Shareholders vidneseni the competence of another body of the Company. Board of the Company: manages the current activities of the Company; develops investment, the discount, and financial-credit policy of inshu, strategies, procedures, investytsiyini programs, business plans of the Company and submit them for approval Nahlyadoviy pleased Company; develops investytsiyini program 'Year' view and Quarterly budgets of the Company and submit them for approval Nahlyadoviy pleased Company; preparing a report and schokvartalni zvituye to the Supervisory Board for financial and economic state of the Company, the Company approved compliance politician, business plan execution, budgets and programs of investment of the Company; shall exercise the functions and powers on behalf of the General Meeting of Shareholders or the Supervisory Board.

Members of the Board shall: underlie personally perform their duties; comply with all applicable laws, regulations, Articles of Association and internal documents of the Company; execute the judgment, pryynati general meeting, the Supervisory Board and the Board of the Company; personally participate in meetings of the Board and express their views on issues under consideration; participate in a meeting of the Supervisory Board at its request; in society will follow established rules associated with the mode of circulation, safety and information with limited access. Do not disclose confidential information and insaydersku, which became the well-known in connection with the performance of the functions of the Board member, and not use it in their own interests or the interests of third parties; disclose information about the presence in them zainteretrovanosti ukladanni in any transaction; supervise preparation of timely provision of materials i to the session of the Board; advance to prepare for the meeting of the Board; provide Nahlyadoviy radio, Reviziyniy Commission, Board, auditors of the Company information about the financial standing of the Company.

Information about the size of remuneration paid is confidential.

Elected member of the Board to the general meeting of shareholders, in accordance with the Protocol regular General Meeting of Shareholders №7 from May 14, 2002. Changes in the personal staff of the given posadi not.

Outstanding sudymosti for koryslyvi Officials and offenses not.

Managerial experience of 55 years.

Previous post: OJSC "INTERPIPE NTRP": disciple turner, draftsman rolling shop №4, draftsman kopiruvalnyk-rolling shop №1, setters TPTS №1, master repair tube processing equipment TPTS №1, mechanical engineer TPTS №1, pomichnyk Head of Equipment shop sharykopydshyynykovykh pipes, Deputy Chief TPTS №4, Deputy Chief TPTS №1, head kolesoprokatnoho shop, deputy chief TPTS №4, Acting Chief TPTS №3, head TPTS №3, Acting Chief TPTS №4, head TPTS №4, chief engineer - Deputy Director rolling plant, Nat. K.Libknehta, Director, General Director of JSC "INTERPAYP NCV." Hold office development director - director of the Institute of OJSC "INTERPIPE NTRP."

Posts on any other enterprises of not shall hold.

The officer did not give consent to the disclosure of passport data.

6.1.1. Position

Member of the Board

6.1.2. Last name, name and patronymic of a natural person, or full name of a legal entity

Potiomkin Oleh Viktorovych

6.1.3. Passport details of a natural person (passport series, number, date of issue, name of the issuing authority)* or identification code of a legal entity according to EDRPOU (Unified State Register of Enterprises and Organizations of Ukraine)

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6.1.4. Year of birth

1964

6.1.5. Education

Higher. In 1986 finished Dnipropetrovsk Metallurgical Institute in specialty metallurgy of ferrous metals and gained qualification engineer-metallurgist

6.1.6. Work experience on the executive position (years)

22

6.1.7. The name of the company and a previous position

OJSC "INTERPIPE NTRP", The Deputy Head of Casing Pipe Finishing of the Rolling Shop No.4

6.1.8. Description

The competence of the Board of the Company relate all issues of current activities of the Company, except for those who diyuchym law, statute or decision of the General Meeting of Shareholders vidneseni the competence of another body of the Company. Board of the Company: manages the current activities of the Company; develops investment, the discount, and financial-credit policy of inshu, strategies, procedures, investytsiyini programs, business plans of the Company and submit them for approval Nahlyadoviy pleased Company; develops investytsiyini program 'Year' view and Quarterly budgets of the Company and submit them for approval Nahlyadoviy pleased Company; preparing a report and schokvartalni zvituye to the Supervisory Board for financial and economic state of the Company, the Company approved compliance politician, business plan execution, budgets and programs of investment of the Company; shall exercise the functions and powers on behalf of the General Meeting of Shareholders or the Supervisory Board.

Members of the Board shall: underlie personally perform their duties; comply with all applicable laws, regulations, Articles of

Association and internal documents of the Company; execute the judgment, pryyniyati general meeting, the Supervisory Board and the Board of the Company; personally participate in meetings of the Board and express their views on issues under consideration; participate in a meeting of the Supervisory Board at its request; in society will follow established rules associated with the mode of circulation, safety and information with limited access. Do not disclose confidential information and insaydersku, which became the well-known in connection with the performance of the functions of the Board member, and not use it in their own interests or the interests of third parties; disclose information about the presence in them zainteresovanosti ukladanni in any transaction; supervise preparation of timely provision of materials i to the session of the Board; advance to prepare for the meeting of the Board; provide Nahlyadoviy radio, Reviziyniy Commission, Board, auditors of the Company information about the financial standing of the Company.

Information about the size of remuneration paid is confidential.

Elected member of the Board to the general meeting of shareholders, in accordance with the Protocol regular General Meeting of Shareholders №12 from March 30, 2007. Changes in the personal staff of the given posadi not.

Outstanding sudymosti for koryslyvi Officials and offenses not.

Managerial experience of 22 years.

Previous post: Zaporizkyj plant ferosplaviv: shyhtuvalnyk 3rd level. OJSC "INTERPIPE NTRP": controller for the production of ferrous metals 5th level, the operator stankiv numerical Management (st..Hayd), senior foreman, senior foreman processing casing with new types rizbovyh connections, deputy head of viddilky casing pipe rolling shop №4. Hold office director for resolution of "INTERPIPE NTRP."

Posts on any other enterprises of not shall hold.

The officer did not give consent to the disclosure of passport data.

6.1.1. Position

The Member of the Board

6.1.2. Last name, name and patronymic of a natural person, or full name of a legal entity

Sokolova Iryna Volodymyrivna

6.1.3. Passport details of a natural person (passport series, number, date of issue, name of the issuing authority)* or identification code of a legal entity according to EDRPOU (Unified State Register of Enterprises and Organizations of Ukraine)

-

6.1.4. Year of birth

1963

6.1.5. Education

Higher. In 1988 graduated Dnipropetrovsk Metallurgical Institute in specialty physics, chemical investigation of metallurgical processes and gained qualification engineer-metallurgist.

6.1.6. Work experience on the executive position (years)

19

6.1.7. The name of the company and a previous position

OJSC "INTERPIPE NTRP", Deputy of Chief Accountant

6.1.8. Description

The competence of the Board of the Company relate all issues of current activities of the Company, except for those who diyuchym law, statute or decision of the General Meeting of Shareholders vidneseni the competence of another body of the Company. Board of the Company: manages the current activities of the Company; develops investment, the discount, and financial-credit policy of inshu, strategies, procedures, investytsiyni programs, business plans of the Company and submit them for approval Nahlyadoviy pleased Company; develops investytsiyni program 'Year' view and Quarterly budgets of the Company and submit them for approval Nahlyadoviy pleased Company; preparing a report and schokvartalni zvituye to the Supervisory Board for financial and economic state of the Company, the Company approved compliance politician, business plan execution, budgets and programs of investment of the Company; shall exercise the functions and powers on behalf of the General Meeting of Shareholders or the Supervisory Board.

Members of the Board shall: underlie personally perform their duties; comply with all applicable laws, regulations, Articles of Association and internal documents of the Company; execute the judgment, pryyniyati general meeting, the Supervisory Board and the Board of the Company; personally participate in meetings of the Board and express their views on issues under consideration; participate in a meeting of the Supervisory Board at its request; in society will follow established rules associated with the mode of circulation, safety and information with limited access. Do not disclose confidential information and insaydersku, which became the well-known in connection with the performance of the functions of the Board member, and not use it in their own interests or the interests of third parties; disclose information about the presence in them zainteresovanosti ukladanni in any transaction; supervise preparation of timely provision of materials i to the session of the Board; advance to prepare for the meeting of the Board; provide Nahlyadoviy radio, Reviziyniy Commission, Board, auditors of the Company information about the financial standing of the Company.

Information about the size of remuneration paid is confidential.

Elected members of the Board to the general meeting of shareholders, in accordance with the Protocol regular General Meeting of Shareholders №9 on 26 March 2004. Changes in the personal staff of the given posadi not.

Outstanding sudymosti for koryslyvi Officials and offenses not.

Managerial experience of 19 years.

Previous post: OJSC "NTRP" laboratory chemical analysis. JSC "Dniprometyzh" laboratory 4th degree, a leading engineer, deputy head of the central factory laboratory, laboratory 5th grade. Dnipropetrovske office Kharkov Scientific-Research Institute of forensic examination, the accountant of the 1st category. Dnipropetrovsk regional enterprise "Mizhlikarnyana pharmacy №368", chief accountant. Ukrainian-American limited liability and foreign investments firm "BAIP Ko.LTD" accountant. LLC "Oberon-Coal", Deputy Chief Accountant, Chief Accountant. Radiokompaniya "Classic Radio" chief accountant. OJSC "INTERPIPE NTRP" deputy chief accountant. Hold office of the chief accountant of "INTERPIPE NTRP."

Posts on any other enterprises of not shall hold.

The officer did not give consent to the disclosure of passport data.

6.1.1. Position

The Member of the Board

6.1.2 Last name, name and patronymic of a natural person, or full name of a legal entity

Zaytsev Albert Albertovych

6.1.3. Passport details of a natural person (passport series, number, date of issue, name of the issuing authority)* or identification code of a legal entity according to EDRPOU (Unified State Register of Enterprises and Organizations of Ukraine)

-

6.1.4. Year of birth

1962

6.1.5. Education

Higher. In 1991 graduated from the Kiev High School Ministry of Internal Affairs of the USSR and gained qualifications lawyer

6.1.6. Work experience on the executive position (years)

6

6.1.7. The name of the company and a previous position

JSC "Plant Elektrometalurhiyny" Dniprospetsstal "Nat. A. Kuzmina," Deputy Chairman of the Board of safety

6.1.8. Description

The competence of the Board of the Company relate all issues of current activities of the Company, except for those who diyuchym law, statute or decision of the General Meeting of Shareholders vidneseni the competence of another body of the Company. Board of the Company: manages the current activities of the Company; develops investment, the discount, and financial-credit policy of inshu, strategies, procedures, investytsiyni programs, business plans of the Company and submit them for approval Nahlyadoviy pleased Company; develops investytsiyni program 'Year' view and Quarterly budgets of the Company and submit them for approval Nahlyadoviy pleased Company; preparing a report and schokvartalni zvituye to the Supervisory Board for financial and economic state of the Company, the Company approved compliance politician, business plan execution, budgets and programs of investment of the Company; shall exercise the functions and powers on behalf of the General Meeting of Shareholders or the Supervisory Board.

Members of the Board shall: underlie personally perform their duties; comply with all applicable laws, regulations, Articles of Association and internal documents of the Company; execute the judgment, pryynyati general meeting, the Supervisory Board and the Board of the Company; personally participate in meetings of the Board and express their views on issues under consideration; participate in a meeting of the Supervisory Board at its request; in society will follow established rules associated with the mode of circulation, safety and information with limited access. Do not disclose confidential information and insaydersku, which became the well-known in connection with the performance of the functions of the Board member, and not use it in their own interests or the interests of third parties; disclose information about the presence in them zainteresovanosti ukladanni in any transaction; supervise preparation of timely provision of materials i to the session of the Board; advance to prepare for the meeting of the Board; provide Nahlyadoviy radio, Reviziyiny Commission, Board, auditors of the Company information about the financial standing of the Company.

Information about the size of remuneration paid is confidential.

Elected member of the Board to the general meeting of shareholders, in accordance with the Protocol ordinary General Meeting of the Company №17 from April 19, 2012.

Outstanding sudymosti for koryslyvi Officials and offenses not.

Managerial experience of 6 years.

Previous post: Dnipropetrovsk Production Association "Vtormet" disciple hazorizalnyka scrap. Kirovska pischetorh, truck. Ministry of Internal Affairs of Ukraine in Zaporizkiy area, served in the internal affairs organs. JSC "Plant Elektrometalurhiyny" Dniprospetsstal "Nat. A. Kuzmina," Deputy Chairman of the Board of safety. OJSC "INTERPIPE NTRP" acting director of security. Hold office director for security of OJSC "INTERPIPE NTRP."

Posts on any other enterprises of not shall hold.

The officer did not give consent to the disclosure of passport data.

6.1.1. Position

Head of Supervisory Board

6.1.2. Last name, name and patronymic of a natural person, or full name of a legal entity

Kirichko Oleksandr Ivanovych

6.1.3. Passport details of a natural person (passport series, number, date of issue, name of the issuing authority)* or identification code of a legal entity according to EDRPOU (Unified State Register of Enterprises and Organizations of Ukraine)

-

6.1.4. Year of birth

1965

6.1.5. Education

Higher. In 1987 graduated from Dnipropetrovsk State University, specialty Radio Physics and Electronics i got the qualifications Radio Physics. In 1990 finished post-graduate course at the Dnipropetrovsk State University

6.1.6. Work experience on the executive position (years)

20

6.1.7. The name of the company and a previous position

Scientific Production and Investment Group "INTERPIPE" Corporation, Director of Pipe Management

6.1.8. Description

Chairman of the Supervisory Board: orhanizuye work of the Supervisory Board and shall exercise control over the realization of the work plan approved by the Supervisory Board; convene a meeting of the Board and preside over them, approve the agenda sessions, organizes maintenance protocols sessions of the Supervisory Board; orhanizuye job of in the creation of committees of the Supervisory Board, the nomination of members of the Supervisory Board committees, and coordinates activities, relationships with each other committees and other bodies and officials of the Company; prepares a report and zvituye the general meeting of shareholders of the activities of the Supervisory Board, the general condition of the Company and the measures which it measures aimed at achieving the objectives of the Company; constants maintains contacts with other bodies and officials of the Company; enters into a contract on behalf of the Society of Chairman of the Board.

Members of the Supervisory Board shall: underlie personally perform their duties; comply with all applicable laws, regulations, Articles of Association and internal documents of the Company; execute the judgment, pryynyati General Meeting and the Supervisory Board of the Company; personally participate in the meetings of the Supervisory Board; in society will follow established rules associated with the mode of circulation, safety and information with limited access. Do not disclose confidential information and insaydersku, which became the well-known in connection with the performance of the functions of supervisory board members, and do not use it in their own interests or the interests of third parties; disclose information about the presence in them zainteresovanosti ukladanni in any transaction; advance to prepare for the meeting of the Supervisory Board; provide the General Meeting, Nahlyadoviy radio, Reviziyiny Commission, Board, auditors of the Company information about the financial standing of the Company.

Officials issuer has not paid a fee to the person.

Elected member of the Board of annual general meeting on, according to the protocol of annual General Meeting of the Company №17 from April 19, 2012. In accordance with the Articles of Association and the Regulations of the Supervisory Board of OJSC "INTERPIPE NTRP" at a meeting of the Supervisory Council of 26 April 2012 Kirichko AI was elected Chairman of the Supervisory Board of OJSC "INTERPIPE NTRP" (protocol session of the Supervisory Board №341 from 26.04.2012).

Outstanding sudymosti for koryslyvi Officials and offenses not.

Managerial experience of 20 years.

Previous post: engineer LLC "Firm" Metabrok", Ukrainian-American limited liability and foreign investments firm "BAIP Ko.LTD" leader trumpet Department, Deputy Director General, Corporation NVIH "Interpipe", Advisor to the Chairman of the Board of Corporation, Director of Pipe Direction.

Director "INTERPIPE MANAGEMENT" (street. Pysarzhevskoho 1-A, m. Dnepropetrovsk, 49005, Ukraine); Chairman of the Supervisory Board of OJSC «INTERPIPE NMTRP» (street. Suchkova, 115 m. Novomoskovs'k, 51200, Ukraine); Chairman of the Board LTD "MZ" DNIPROSTAL" (street. Stoletova, 21 m. Dnepropetrovsk, 49081, Ukraine), member of the Board of Directors, Chief Executive Officer "INTERPIPE LIMITED" (Mykinon, 12 LAVINIA COURT, 6th floor, PC 1065, Nicosia, Cyprus); member of the Board of Directors "STEEL.ONE LIMITED" (Mykinon, 12 LAVINIA COURT, 6th floor PC 1065, Nicosia, Cyprus).

The officer did not give consent to the disclosure of passport data.

6.1.1. Position

Member of Supervisory Board

6.1.2. Last name, name and patronymic of a natural person, or full name of a legal entity

Marina Oksana Yuriivna

6.1.3. Passport details of a natural person (passport series, number, date of issue, name of the issuing authority)* or identification code of a legal entity according to EDRPOU (Unified State Register of Enterprises and Organizations of Ukraine)

-

6.1.4. Year of birth

1969

6.1.5. Education

Higher. In 1992 graduated from Kyiv Institute of Civil Aviation engineers in specialty automated control system and got the qualification engineer systemotekhnika.

6.1.6. Work experience on the executive position (years)

15

6.1.7. The name of the company and a previous position

Corporation NVIH "INTERPIPE", Head Department on work with staff Pipe products

6.1.8. Description

Competence of the Supervisory Board is determined diyuchym law and the Charter of the Company. Charter or by decision of the General Meeting to the Supervisory Board may rely perform certain functions belonging to the competence of the General Meeting. The main functions of the Board include: representation and protection of interests of shareholders, ensuring the efficiency of their investments, promoting the realization of the statutory objectives of the Company, to develop strategies aimed at the increase in profitability and competitiveness of the Company, the exercise of control over the activities of the Board of the Company.

Members of the Supervisory Board shall: underlie personally perform their duties; comply with all applicable laws, regulations, Articles of Association and internal documents of the Company; execute the judgment, pryynyati General Meeting and the Supervisory Board of the Company; personally participate in the meetings of the Supervisory Board; in society will follow established rules associated with the mode of circulation, safety and information with limited access. Do not disclose confidential information and insaydersku, which became the well-known in connection with the performance of the functions of supervisory board members, and do not use it in their own interests or the interests of third parties; disclose information about the presence in them zainteretrovanosti ukladanni in any transaction; advance to prepare for the meeting of the Supervisory Board; provide the General Meeting, Nahlyadoviy radio, Reviziyniy Commission, Board, auditors of the Company information about the financial standing of the Company.

Officials issuer has not paid a fee to the person.

Elected members of the Supervisory Board on of annual general meeting in accordance with the Protocol of annual General Meeting of the Company №17 from April 19, 2012. In accordance with the Articles of Association and the Regulations of the Supervisory Board of OJSC "INTERPIPE NTRP" at a meeting of the Supervisory Council of 26 April 2012 Marino O. was elected Deputy Chairman of the Supervisory Board of OJSC "INTERPIPE NTRP" (protocol session of the Supervisory Board №341 from 26.04.2012 year).

Outstanding sudymosti for koryslyvi Officials and offenses not.

Managerial experience of 15 years.

Previous post: inspector personnel department of CJSC "Svitoch"; LLC "Fast-Ukraine", Deputy Director; JSC "ASNOVA holding", director of personnel, director of organization development; Corporation NVIH "Interpayp" project leader, Chief of Management at work with staff Pipe Direction.

Deputy Director HR LLC "INTERPIPE MANAGEMENT" (street. Pysarzhevskoho 1-A, m. Dnepropetrovsk, 49005, Ukraine); Deputy Chairman of the Supervisory Board of OJSC "INTERPIPE NMTRP" (street. Suchkova, 115 m. Novomoskovs'k, 51200, Ukraine); pluralistically hold office head at work Management Personnel Ltd. "INTERPIPE UKRAINE" (street. Pysarzhevskoho 1-A, m. Dnepropetrovsk, 49005, Ukraine).

The officer did not give consent to the disclosure of passport data.

6.1.1. Position

Member of Supervisory Board

6.1.2. Last name, name and patronymic of a natural person, or full name of a legal entity

Cherniavsky Oleksandr Gennadiiovych

6.1.3. Passport details of a natural person (passport series, number, date of issue, name of the issuing authority)* or identification code of a legal entity according to EDRPOU (Unified State Register of Enterprises and Organizations of Ukraine)

-

6.1.4. Year of birth

1977

6.1.5. Education

Higher. In 1999 graduated from Kyiv National University. Shevchenko Institute of International Relations in specialty whose international economic relations and gained qualification Master of international economic relations, the translator of the English language.

6.1.6. Work experience on the executive position (years)

6

6.1.7. The name of the company and a previous position

Branches LLC "Ernst & Young", Director

6.1.8. Description

Competence of the Supervisory Board is determined by law and the Charter of the Company. Charter or by decision of the General Meeting to the Supervisory Board may rely perform certain functions belonging to the competence of the General Meeting. The main functions of the Board include: representation and protection of interests of shareholders, ensuring the efficiency of their investments, promoting the realization of the statutory objectives of the Company, to develop strategies aimed at the increase in profitability and competitiveness of the Company, the exercise of control over the activities of the Board of the Company.

Members of the Supervisory Board shall: personally perform their duties; comply with all applicable laws, regulations, Articles of Association and internal documents of the Company; execute the judgment, pryynati General Meeting and the Supervisory Board of the Company; personally participate in the meetings of the Supervisory Board; in society will follow established rules associated with the mode of circulation, safety and information with limited access. Do not disclose confidential information and insaydersku, which became the well-known in connection with the performance of the functions of supervisory board members, and do not use it in their own interests or the interests of third parties; disclose information about the presence in them zainteresovanosti ukladanni in any transaction; advance to prepare for the meeting of the Supervisory Board; provide the General Meeting, Nahlyadoviy radio, Reviziyniy Commission, Board, auditors of the Company information about the financial standing of the Company.

Officials issuer has not paid a fee to the person.

Elected member of the Board of annual general meeting on, according to the protocol of annual General Meeting of the Company №17 from April 19, 2012.

Outstanding sudymosti for koryslyvi Officials and offenses not.

Managerial experience of 6 years.

Previous post: LLC "Ernst & Young", leading economist of record-keeping and analysis of business activities; chief economist of record-keeping and analysis of business activities. Branches LLC "Ernst & Young" director.

Deputy Director of Finance and Economics LLC "INTERPIPE MANAGEMENT" (street. Pisarzhevskoho 1-A, m. Dnepropetrovsk, 49005, Ukraine); Member of the Supervisory Board of OJSC "INTERPIPE NMTRP" (street. Suchkova, 115 m. Novomoskovsk, 51200, Ukraine); board member of the LTD "INTERPIPE NIKO TUBE" (pr. Trubnykiv, 56 m. Nikopol, 53201, Ukraine); Member of the Supervisory Board of LTD NVTS "KACHESTVO" (street. Pisarzhevskoho 1-A, m. Dnepropetrovsk, 49005, Ukraine), Member of the Board of PJSC "INTERPIPE DNIPROVTORMET" (street. Linden, 1, m. Dnipropetrovsk, 49124, Ukraine), member of the Board of Directors, Chief Executive Officer "STEEL.ONE LIMITED" (Mykinon, 12 LAVINIA COURT, 6th floor PC 1065, Nicosia, Cyprus).

The officer did not give consent to the disclosure of passport data.

6.1.1. Position

The Member of Supervisory Board

6.1.2. Last name, name and patronymic of a natural person, or full name of a legal entity

Morozov Denys Volodymyrovych

6.1.3. Passport details of a natural person (passport series, number, date of issue, name of the issuing authority)* or identification code of a legal entity according to EDRPOU (Unified State Register of Enterprises and Organizations of Ukraine)

-

6.1.4. Year of birth

1978

6.1.5. Education

Higher. In 2000 graduated from Dnepropetrovsk State University, specialty information systems in menedzhmenti and gained qualification Master.

6.1.6. Work experience on the executive position (years)

9

6.1.7. The name of the company and a previous position

LLC "INTERPIPE MANAGEMENT", The Head of Budget Management Department of the Financing and Economic Service

6.1.8. Description

Competence of the Supervisory Board is determined by law and the Charter of the Company. Charter or by decision of the General Meeting to the Supervisory Board may rely perform certain functions belonging to the competence of the General Meeting. The main functions of the Board include: representation and protection of interests of shareholders, ensuring the efficiency of their investments, promoting the realization of the statutory objectives of the Company, to develop strategies aimed at the increase in profitability and competitiveness of the Company, the exercise of control over the activities of the Board of the Company.

Members of the Supervisory Board shall: personally perform their duties; comply with all applicable laws, regulations, Articles of Association and internal documents of the Company; execute the judgment, pryynati General Meeting and the Supervisory Board of the Company; personally participate in the meetings of the Supervisory Board; in society will follow established rules associated with the mode of circulation, safety and information with limited access. Do not disclose confidential information and insaydersku, which became the well-known in connection with the performance of the functions of supervisory board members, and do not use it in their own interests or the interests of third parties; disclose information about the presence in them zainteresovanosti ukladanni in any transaction; advance to prepare for the meeting of the Supervisory Board; provide the General Meeting, Nahlyadoviy radio, Reviziyniy Commission, Board, auditors of the Company information about the financial standing of the Company.

Officials issuer has not paid a fee to the person.

Elected member of the Board of annual general meeting on, according to the protocol of annual General Meeting of the Company №17 from April 19, 2012.

Outstanding sudymosti for koryslyvi Officials and offenses not.

Managerial experience of 9 years.

Previous post: Corporation NVIH "Interpipe", economist, head of the department; LLC "INTERPIPE MANAGEMENT" Head budgetary control financial and economic service.

Head of management products and resources Ltd. "INTERPIPE UKRAINE" (street. Pisarzhevskoho 1-A, m. Dnepropetrovsk, 49005, Ukraine); Member of the Board of OJSC "INTERPIPE NMTRP" (street. Suchkova, 115 m. Novomoskovsk, 51200, Ukraine); Member of the Supervisory Board of PJSC "INTERPIPE DNIPROVTORMET"; (street. Linden, 1., Dnepropetrovsk, 49124, Ukraine).

The officer did not give consent to the disclosure of passport data.

6.1.1. Position

The Member of Supervisory Board

6.1.2. Last name, name and patronymic of a natural person, or full name of a legal entity

Yesaulov Gennadiy Oleksandrovych

6.1.3. Passport details of a natural person (passport series, number, date of issue, name of the issuing authority)* or identification code of a

legal entity according to EDRPOU (Unified State Register of Enterprises and Organizations of Ukraine)

6.1.4. Year of birth

1951

6.1.5. Education

Higher. In 1974 graduated from Dnipropetrovsk Red Banner of Labor metallurgical institute on a specialty metals processing pressure and gained qualification engineer-metallurgist.

6.1.6. Work experience on the executive position (years)

19

6.1.7. The name of the company and a previous position

OJSC "INTERPIPE NTRP", Chairman of the Board - CEO

6.1.8. Description

Competence of the Supervisory Board is determined by law and the Charter of the Company. Charter or by decision of the General Meeting to the Supervisory Board may rely perform certain functions belonging to the competence of the General Meeting. The main functions of the Board include: representation and protection of interests of shareholders, ensuring the efficiency of their investments, promoting the realization of the statutory objectives of the Company, to develop strategies aimed at the increase in profitability and competitiveness of the Company, the exercise of control over the activities of the Board of the Company.

Members of the Supervisory Board shall: underlie personally perform their duties; comply with all applicable laws, regulations, Articles of Association and internal documents of the Company; execute the judgment, pryynyati General Meeting and the Supervisory Board of the Company; personally participate in the meetings of the Supervisory Board; in society will follow established rules associated with the mode of circulation, safety and information with limited access. Do not disclose confidential information and insaydersku, which became the well-known in connection with the performance of the functions of supervisory board members, and do not use it in their own interests or the interests of third parties; disclose information about the presence in them zainteresovanosti ukladanni in any transaction; advance to prepare for the meeting of the Supervisory Board; provide the General Meeting, Nahlyadoviy radio, Revizyinyi Commission, Board, auditors of the Company information about the financial standing of the Company.

Officials issuer has not paid a fee to the person.

Elected member of the Board of annual general meeting on, according to the protocol of annual General Meeting of the Company №17 from April 19, 2012.

Outstanding sudymosti for koryslyvi Officials and offenses not.

Managerial experience of 19 years.

Previous post: OJSC "INTERPIPE NTRP" engineer-technologist 1st category central factory laboratory, head rolling shop №1, head rolling shop №4, Deputy General Director - Technical Director, Chairman of the Board – CEO.

Director, "Metallurgical Plant"DNIPROSTAL" (street. Stoletova, 21 m. Dnepropetrovsk, 49081, Ukraine), pluralistically hold office adviser on development and production of new technologies LLC "INTERPIPE UKRAINE" (street. Pysarzhevskoho, 1-A, . Dnepropetrovsk, 49005, Ukraine).

The officer did not give consent to the disclosure of passport data.

6.1.1. Position

The Member of the Supervisory Board

6.1.2. Last name, name and patronymic of a natural person, or full name of a legal entity

Sliusarev Oleksy Yuriiovych

6.1.3. Passport details of a natural person (passport series, number, date of issue, name of the issuing authority)* or identification code of a legal entity according to EDRPOU (Unified State Register of Enterprises and Organizations of Ukraine)

6.1.4. Year of birth

1968

6.1.5. Education

Higher. In 1992 graduated from Dnipropetrovsk Red Banner of Labor metallurgical institute on a specialty metals processing pressure and gained qualification engineer-metallurgist.

6.1.6. Work experience on the executive position (years)

16

6.1.7. The name of the company and a previous position

Corporation NPIH "INTERPIPE", Pipe Direction Deputy Director - Head of Management of sales in CIS countries.

6.1.8. Description

Competence of the Supervisory Board is determined by law and the Charter of the Company. Charter or by decision of the General Meeting to the Supervisory Board may rely perform certain functions belonging to the competence of the General Meeting. The main functions of the Board include: representation and protection of interests of shareholders, ensuring the efficiency of their investments, promoting the realization of the statutory objectives of the Company, to develop strategies aimed at the increase in profitability and competitiveness of the Company, the exercise of control over the activities of the Board of the Company.

Members of the Supervisory Board shall: underlie personally perform their duties; comply with all applicable laws, regulations, Articles of Association and internal documents of the Company; execute the judgment, pryynyati General Meeting and the Supervisory Board of the Company; personally participate in the meetings of the Supervisory Board; in society will follow established rules associated with the mode of circulation, safety and information with limited access. Do not disclose confidential information and insaydersku, which became the well-known in connection with the performance of the functions of supervisory board members, and do not use it in their own interests or the interests of third parties; disclose information about the presence in them zainteresovanosti ukladanni in any transaction; advance to prepare for the meeting of the Supervisory Board; provide the General Meeting, Nahlyadoviy radio, Revizyinyi Commission, Board, auditors of the Company information about the financial standing of the Company.

Officials issuer has not paid a fee to the person.

Elected member of the Board of annual general meeting on, according to the protocol of annual General Meeting of the Company №17 from April 19, 2012.

Outstanding sudymosti for koryslyvi Officials and offenses not.

Managerial experience of 16 years.

Previous post: Ukrainian-American limited liability and foreign investments firm "BAIP Ko.LTD" manager, director of engineering. Corporation NPIH "INTERPIPE", Director of Engineering, Head of Commercial Department Direction Pipe, Pipe Direction Deputy Director - Head of Management of sales in CIS countries.

Director "INTERPIPE UKRAINE" (street. Pisarzhevskoho 1-A, m. Dnepropetrovsk, 49005, Ukraine); Chairman of the Supervisory Board of LTD "INTERPIPE NIKO TUBE" (pr. Trubnykiv, 56, Nikopol, 53201, Ukraine); Chairman of the Supervisory Board of PJSC "INTERPIPE DNIPROVTORMET" (street. Linden, 1., Dnepropetrovsk, 49124, Ukraine); Member of the Board LTD "MZ" DNIPROSTAL" (street. Stoletova, 21 m. Dnepropetrovsk, 49081, Ukraine), pluralistically shall hold the position of Deputy Director for Production and konsaltnihovyh LLC "INTERPIPE MANAGEMENT" (street. Pisarzhevskoho 1-A , m. Dnepropetrovsk, 49005, Ukraine).

The officer did not give consent to the disclosure of passport data.

6.1.1. Position

The Member of the Supervisory Board

6.1.2. Last name, name and patronymic of a natural person, or full name of a legal entity

"INTERPAYP LIMITED" (INTERPIPE LIMITED)

6.1.3. Passport details of a natural person (passport series, number, date of issue, name of the issuing authority)* or identification code of a legal entity according to EDRPOU (Unified State Register of Enterprises and Organizations of Ukraine)

6.1.4. Year of birth

6.1.5. Education

6.1.6. Work experience on the executive position (years)

6.1.7. The name of the company and a previous position **

6.1.8. Description

Competence of the Supervisory Board is determined diyuchym law and the Charter of the Company. Charter or by decision of the General Meeting to the Supervisory Board may rely perform certain functions belonging to the competence of the General Meeting. The main functions of the Board include: representation and protection of interests of shareholders, ensuring the efficiency of their investments, promoting the realization of the statutory objectives of the Company, to develop strategies aimed at the increase in profitability and competitiveness of the Company, the exercise of control over the activities of the Board of the Company.

Members of the Supervisory Board shall: underlie personally perform their duties; comply with all applicable laws, regulations, Articles of Association and internal documents of the Company; execute the judgment, pryynyati General Meeting and the Supervisory Board of the Company; personally participate in the meetings of the Supervisory Board; in society will follow established rules associated with the mode of circulation, safety and information with limited access. Do not disclose confidential information and insaydersku, which became the well-known in connection with the performance of the functions of supervisory board members, and do not use it in their own interests or the interests of third parties; disclose information about the presence in them zainteresovanosti ukladanni in any transaction; advance to prepare for the meeting of the Supervisory Board; provide the General Meeting, Nahlyadoviy radio, Revizyinyi Commission, Board, auditors of the Company information about the financial standing of the Company.

Officials issuer has not paid a fee to the person.

Elected member of the Board of annual general meeting on, according to the protocol of annual General Meeting of the Company №17 from April 19, 2012.

In "INTERPAYP LIMITED" (INTERPIPE LIMITED), the location of: Mykinon, 12 LAVINIA COURT, 6th floor, PC 1065, Nicosia, Cyprus, absent YEDRPOU code, because this company is a non-resident of Ukraine i can not be registered in the Unified State Register venture i Organizations of Ukraine. The registration code "INTERPAYP LIMITED" (INTERPIPE LIMITED) in accordance with the certificate of registration is 170535.

6.1.1. Position

The Head of the Audit Committee

6.1.2. Last name, name and patronymic of a natural person, or full name of a legal entity

LIMITED LIABILITY COMPANY "INTERPIPE UKRAINE"

6.1.3. Passport details of a natural person (passport series, number, date of issue, name of the issuing authority)* or identification code of a legal entity according to EDRPOU (Unified State Register of Enterprises and Organizations of Ukraine)

33668606

6.1.4. Year of birth

6.1.5. Education

6.1.6. Work experience on the executive position (years)

6.1.7. The name of the company and a previous position

6.1.8. Description

The Revision Commission shall exercise control over the inner financial-economic activity of the Company by conducting inspections financial and business activities of the Company for the financial year results.

The members of the Revision Commission shall: underlie personally perform their duties; comply with all applicable laws, regulations, Articles of Association and internal documents of the Company; execute the judgment, pryynyati body; personally participate in the inspection and sessions Revision Commission; in society will follow established rules associated with the mode of circulation, safety and information with limited access. Do not disclose confidential information and insaydersku, which became the well-known in connection with the exercise of functions Revision Commission member, and not use it in their interests or the interests of third parties; disclose information about the presence in them zainteresovanosti ukladanni in any transaction; advance to prepare for the meeting of the Revision Commission; provide the General Meeting, Nahlyadoviy radio, Revizyinyi Commission, the Board and the auditors of the Company information about the financial standing of the Company.

Officials issuer has not paid a fee to the person.

Elected a member of the Commission on Revision of annual general meeting in accordance with the Protocol of annual General Meeting of the Company №17 from April 19, 2012.

6.1.1. Position

Chief Accountant

6.1.2. Last name, name and patronymic of a natural person, or full name of a legal entity

Sokolova Iryna Volodymyrivna

6.1.3. Passport details of a natural person (passport series, number, date of issue, name of the issuing authority)* or identification code of a legal entity according to EDRPOU (Unified State Register of Enterprises and Organizations of Ukraine)

-

6.1.4. Year of birth

1963

6.1.5. Education

Higher. In 1988 graduated Dnipropetrovsk Metallurgical Institute in specialty physics, chemical investigation of metallurgical processes and gained qualification engineer-metallurgist.

6.1.6. Work experience on the executive position (years)

19

6.1.7. The name of the company and a previous position

OJSC "INTERPIPE NTRP", Deputy of Chief Accountant

6.1.8. Description

Chief Accountant provides accounting organization, that one metodolohichnyh standards established by the Law of Ukraine "On the record-keeping and financial reporting in Ukraine", allowing for the activities of the enterprise and the discount treatment technologies available.

Information about the size of remuneration paid is confidential.

Appointed chief accountant to the enterprise by order from 05.03.2004 year №321 / k. Changes in the personal staff of the given posadi not.

Outstanding sudymosti for koryslyvi Officials and offenses not.

Managerial experience of 19 years.

Previous post: OJSC "NTRP" laboratory chemical analysis. JSC "Dniprometyzh" laboratory 4th degree, a leading engineer, deputy head of the central factory laboratory, laboratory 5th grade. Dnipropetrovske office Kharkov Scientific-Research Institute of forensic examination, the accountant of the 1st category. Dnipropetrovsk regional enterprise "Mizhlikarnyana pharmacy №368", chief accountant. Ukrainian-American limited liability and foreign investments firm "BAIP Ko.LTD" accountant. LLC "Oberon-Coal", Deputy Chief Accountant, Chief Accountant. Radiokompaniya "Classic Radio" chief accountant. OJSC "INTERPIPE NTRP" deputy chief accountant. Hold office of the chief accountant of OJSC "INTERPIPE NTRP."

Posts on any other enterprises of not shall hold.

The officer did not give consent to the disclosure of passport data.

6.2. Information by Issuer shares held by Issuer officials

Position	Official last name, name and patronymic	Passport details (series, number, date of issue, authority issuing the passport)*	Date of inscription to the Register	Share quantity (pieces)	Of total shares (percents)	Quantity of shares by types			
						Ordinary registered shares	Ordinary bearer shares	Priority registered shares	Priority bearer shares
Chairman of the Board	Korotkov Andriy Mykolayovych		01.03.2006	5	0,00000125	5	0	0	0
Member of the Board	Polsky Georgii Mykolaiovych			0	0	0	0	0	0
Member of the Board	Besednov Sergii Viktorovych		01.03.2006	3 674	0,0009185	3 674	0	0	0
Member of the Board	Kuzmenko Sergii Volodymyrovych			0	0	0	0	0	0
Member of the Board	Kozlovsky Alfred Ivanovych		01.03.2006	14 952 087	3,73802175	14 952 087	0	0	0
Member of the Board	Potiomkin Oleh Viktorovych			0	0	0	0	0	0
Member of the Board	Sokolova Iryna Volodymyrivna			0	0	0	0	0	0
Member of the Board	Zaytsev Albert Albertovych			0	0	0	0	0	0
Head of the Supervisory Board	Kirichko Oleksandr Ivanovych		11.04.2006	10	0,0000025	10	0	0	0
Member of the Supervisory Board	Marina Oksana Yuriivna		11.04.2006	10	0,0000025	10	0	0	0
Member of the Supervisory Board	Cherniavsky Oleksandr Gennadiiovych		27.08.2008	7	0,00000175	7	0	0	0
Member of the Supervisory Board	Morozov Denys Volodymyrovych		11.04.2006	73	0,00001825	73	0	0	0
Member of the Supervisory Board	Yesaulov Gennadiy Oleksandrovych		19.05.2009	1	0,00000025	1	0	0	0
Member of the Supervisory Board	Sliusarev Oleksy Yuriiovych		18.12.2008	9	0,00000225	9	0	0	0
Member of the Supervisory Board	"INTERPIPE LIMITED" (INTERPIPE LIMITED)	-	01.06.2006	87 361 849	21,8404	87 361 849	0	0	0
Head of the Auditing Committee	LIMITED LIABILITY COMPANY "INTERPIPE UKRAINE"	33668606	16.09.2008	48 360 910	12,0902	48 360 910	0	0	0
Chief Accountant	Sokolova Iryna Volodymyrivna			0	0	0	0	0	0
Total				150 678 635	37,669569	150 678 635	0	0	0

7. INFORMATION ABOUT THE PERSONS OWNING 10% OF ISSUER SHARES OR MORE

Name of the legal entity	Identification code according to EDRPOU	Location	Date of inscription to the Register	Share quantity (pieces)	Of total shares (percents)	Quantity of shares by types			
						Ordinary registered shares	Ordinary bearer shares	Priority registered shares	Priority bearer shares
"SALEKS INVESTMENTS LIMITED" (SALEKS INVESTMENTS LIMITED)	-	1065, Cyprus, Nicosia,, Mykinon, 12 LAVINIA COURT, 6th floor P.C. 1065	16.09.2008	240 000 007	60	240 000 007	0	0	0
"INTERPIPE LIMITED" (INTERPIPE LIMITED)	-	1065, Cyprus, Nicosia,, Mykinon, 12 LAVINIA COURT, 6th floor P.C. 1065	01.06.2006	87 361 849	21,8405	87 361 849	0	0	0
LIMITED LIABILITY COMPANY "INTERPIPE UKRAINE"	33668606	49005, Ukraine, Dnipropetrovsk region Zhovtnevy district, the city of Dnipropetrovsk 1-A Pisarzhevskogo str	16.09.2008	48 360 910	12,0902	48 360 910	0	0	0
Last name, name and patronymic of the natural person*	Passport series, number, date of issue, authority issuing the passport **		Date of inscription to the Register	Share quantity (pieces)	Of total shares (percents)	Quantity of shares by types			
						Ordinary registered shares	Ordinary bearer shares	Priority registered shares	Priority bearer shares
There are no natural persons holding 10% of Company shares or more				0	0	0	0	0	0
Total				375 722 766	93,9307	375 722 766	0	0	0

8. INFORMATION ABOUT THE GENERAL MEETING OF SHAREHOLDERS

Type of the General Meeting	ordinary	extraordinary
		X
Date of holding	April 19, 2012	
Quorum	97.9147	
Description	<p>The General Meeting of the Shareholders of the Company, held on April 19, 2012, were convoked upon the resolution Supervisory Board of the Company.</p> <p>AGENDA GENERAL MEETING:</p> <ol style="list-style-type: none"> 1. Election of members of the Counting Commission, the decision to terminate their mandate. 2. Election of Chairman and Secretary of the General Meeting of the Company. 3. Adoption of the general meeting of the Company. 4. Approval of the Board of Directors of the results for 2011 and the adoption decisions upon consideration of the report. Determination of the main activities of the Society in 2012. 5. Approval of the Company's Supervisory Board on the results of the 2011 and acceptable Crucifixion decision upon consideration of the report. 6. Adoption of the report and conclusions of the Audit Committee of the Company as a result of re-inspections of financial - economic activities for the year 2011 and a decision on the results of develop-revision of the report. 7. Approval of the annual report of the Company and of the financial and economic activities Tov-ty in 2011. 8. Adoption of the distribution of profits and losses. 9. Adoption of the basic indicators of financial and economic activities for 2012. 10. Decision on termination of office of the Supervisory Board. 11. Election of members of the Supervisory Board of the Company. 12. Approval of terms of civil law contracts concluded with members of the Supervisory ra-di Society, the fixing of their remuneration, the election of the person authorized to sign contracts with them. 13. Decision on termination of office of members of the Audit Committee of the Company. 14. Election of members of the Audit Committee of the Company. 15. Approval of terms of civil law contracts concluded with members of the Audit coma-ices Society, the fixing of their remuneration, the election of the person authorized to sign agreements with them. 16. Decision on termination of office of the Board of Directors. 17. Election of Board of Directors. 18. Approval for 2012 limits of the Company financial and property sureties in liabilities-knitting third parties. 19. Preliminary approval of significant transactions that can be performed Society. <p>According Article 38 of the Law of Ukraine "On joint stock companies" on the proposal of shareholder (company "INTERPIPE LIMITED") which owns more than 5% of common shares in the agenda of annual General Meeting of the Company is included in the issue:</p> <ol style="list-style-type: none"> 20. Approval of transactions committed by the Company. <p>The results of considering each item of the agenda:</p> <p><u>I. Regarding the first item on agenda</u></p> <p>THE RESOLUTION OF THE GENERAL MEETING:</p> <ol style="list-style-type: none"> 1. To elect as Members of the Ballot Committee the following persons: <ul style="list-style-type: none"> - Alekseeva Anna Yurivna; - Bezbakh Valery Iakovych; - Zhuk Oksana Vasylivna; - Kliuchnyk Larysa Mykolaivna; - Kliuchnyk Andriy Igorevych; - Kovalenko Olena Valentynivna; - Lukash Iryna Mykolaivna; - Linnyk Tetiana Vadymivna ; - Pikush Iryna Viacheslavivna; - Prosandeeva Natalia Mykolaivna; - Sapunova Iryna Pavlivna; - Shtanko Anna Valeriivna 2. The authorities of the Counting Commission is terminated after the general meeting of the Company. <p><u>II. Regarding the second item on the agenda</u></p> <p>RESOLUTION OF THE GENERAL MEETING:</p> <ol style="list-style-type: none"> 1. To elect Potiomkin Oleg Viktorovich as a Chairman of the Meeting. 2. To elect Shtanko Olena Valeriivna as a Secretary of the Meeting. <p><u>III. Regarding the third item on the agenda</u></p> <p>THE RESOLUTION OF THE GENERAL MEETING:</p> <p>Approve the following procedure for general meetings of the Company:</p> <ol style="list-style-type: none"> 1. From the questions submitted to the general meeting and on the agenda, provide: from keynote speakers - up to 15 minutes. 2. Chairman of the meeting to disclose the general meeting agenda and provide to the speaker. Review each item on the agenda to begin with hearing or speech report on this issue, then the speaker or the chairman announce draft decision, then proceed to vote. 3. Question put speakers in writing by filing briefs head assembly with the name or surname, name and patronymic of the shareholder (his representative). 4. Charges made without interruption. Charges lead Russian. 5. Voting on the agenda to using ballot papers received by the participants of the meeting to register. In the process of voting and counting of votes for technical break of 15-20 minutes. 6. After the exhaustion of the agenda and announcement of voting results on each issue agenda of the general meeting the chairman announce their closure. 7. After closing the general meeting voting results prove to shareholders within 10 days by posting messages on the outcome of the vote on its own web page on the Internet at www.ntrp.interpipe.biz <p><u>IV. Regarding the fourth item on the agenda</u></p> <p>THE RESOLUTION OF THE GENERAL MEETING:</p> <ol style="list-style-type: none"> 1. To approve the report of the Board of the Society of results for 2011. 2. The work of the Board of Directors in 2011 as satisfactory and one that suits the purpose and direction of the Company and the provisions of its constituent documents. 3. The main activities of the Society in 2012 to determine: <ul style="list-style-type: none"> - The efficient production and economic activities aimed at reducing costs and maximizing profits; - Improvement of the quality management system and environmental protection system; - The development of products with the continuous piece. <p><u>V. Regarding the fifth issue of the agenda</u></p> <p>RESOLUTION OF THE GENERAL MEETING:</p> <ol style="list-style-type: none"> 1. To approve the report of the Supervisory Board of the Company results for 2011. 2. The work of the Supervisory Board of the Company in 2011 as satisfactory and one that suits the purpose and 	

	<p>direction of the Company and the provisions of its constituent documents.</p> <p><u>VI. Regarding the sixth issue of the agenda</u> RESOLUTION OF THE GENERAL MEETING: 1. Approve the report and conclusions of the Audit Commission on the results of audits of financial and economic activities for the year 2011. 2. The work of the Audit Commission in 2011 as satisfactory.</p> <p><u>VII. From the seventh item on the agenda</u> RESOLUTION OF THE GENERAL MEETING: 1. Approve the annual report, including: - Balance (consolidated) as of 31.12.2011; - Income statement (consolidated) for the year 2011; - Statement of Cash Flows (Consolidated) for the year 2011; - Statement of changes in equity (consolidated) for the year 2011; - Notes to the annual financial statements (consolidated) for the year 2011. 2. Confirm the results of financial and economic activities in 2011.</p> <p><u>VIII. Regarding the eighth issue of the agenda</u> RESOLUTION OF THE GENERAL MEETING: 1. Do not approve profit distribution due to the fact that the results of financial and economic activities of the Society in 2011, returned a loss of 26,551 thousand uan. 2. Approve the proposed order of losses: - Losses in 2011 of 26,551 thousand uan cover in accordance with applicable law.</p> <p><u>IX. Regarding the ninth issue of the agenda</u> RESOLUTION OF THE GENERAL MEETING: Approve the main figures of financial and economic activities in 2012: - The volume of sales - 651.5 thousand tons; - Net income (loss) from sales - 7.0 billion uan.</p> <p><u>X. Regarding the tenth issue of the agenda</u> RESOLUTION OF THE GENERAL MEETING: Stop powers the following members of the Supervisory Board of the Company: - Shareholder Kirichko Olexander Ivanovych; - Shareholder Marina Oksana Yurivna; - Shareholder Chernyavskiy Olexander Gennadiyevych; - Shareholder Morozov Denis Volodymyrovych; - Shareholder Yesaulov Gennadiy Olexandrovych; - Shareholder Slyusarev Olexiy Yuriyovych ; - Shareholder "INTERPIPE LIMITED".</p> <p><u>XI. Regarding the eleventh issue of the agenda</u> As a result of cumulative voting elected to the Supervisory Board are: 1. Yesaulov Gennadiy Olexandrovych; 2. Kirichko Olexander Ivanovych; 3. "INTERPIPE LIMITED"; 4. Marina Oksana Yurivna; 5. Chernyavskiy Olexander Gennadiyevych; 6. Slyusarev Olexiy Yuriyovych; 7. Morozov Denis Volodymyrovych."</p> <p><u>XII. Regarding the twelfth issue of the agenda</u> RESOLUTION OF THE GENERAL MEETING: 1. To approve the terms of civil law contracts concluded with members of the Supervisory Board of the Company. 2. Affirms that contracts with the members of the Supervisory Board of the Company concluded at no cost. 3. Approval of the Board of Directors to sign contracts with the members of the Supervisory Board of the Company.</p> <p><u>XIII. Regarding the thirteenth issue of the agenda</u> RESOLUTION OF THE GENERAL MEETING: Stop powers the following members of the Audit Committee of the Company: - Shareholders of a company with limited liability "INTERPIPE UKRAINE"; - Shareholder Bochanovska Janna Viacheslavivna; - Shareholder Shmunk Dmytro Volodymyrovich.</p> <p><u>XIV. Regarding the fourteenth issue of the agenda</u> As a result of cumulative voting elected to the Audit Committee of the Company are: 1. LIMITED LIABILITY COMPANY "INTERPIPE UKRAINE"; 2. Bochanovska Janna Viacheslavivna; 3. Shmunk Dmytro Volodymyrovich.</p> <p><u>XV. Regarding the fifteenth issue of the agenda</u> RESOLUTION OF THE GENERAL MEETING: 1. To approve the terms of civil law contracts concluded with the members of the Audit Committee of the Company. 2. Affirms that contracts with members of the Audit Commission concluded at no cost. 3. Approval of the Board of Directors to sign contracts with the members of the Audit Committee of the Company.</p> <p><u>XVI. Regarding the sixteenth issue of the agenda</u> RESOLUTION OF THE GENERAL MEETING: Stop powers the following members of the Board of the Company: - Ahryemenko Vitaliyi Oleksiyovych; - Nakhod Olexander Ivanovych.</p> <p><u>XVII. Regarding the seventeenth issue of the agenda</u> RESOLUTION OF THE GENERAL MEETING: Choose a member of the Board of Directors Zaytsev Albert Albertovych.</p> <p><u>XVIII. Regarding the eighteenth issue of the agenda</u> RESOLUTION OF THE GENERAL MEETING: 1. Approve in 2012 the limit of the Society sureties for obligations of third parties in an amount not exceeding 550 million uan for each contract of guarantee. 2. Confirm that the above limit applies to sureties provided to the Company in 2012. Bail granted to January 1, 2012 and are valid for 2012 should not be taken into account when calculating the usage limit sureties in 2012. 3. Surety within the approved limit can be given to ensuring commitments following companies: - LLC "INTERPIPE UKRAINE"; - LLC "INTERPIPE MANAGEMENT"; - LLC "INTERPIPE NIKO TUBE"; - OJSC "INTERPIPE NMTZ"; - JSC "NRZ"; - JSC "HEAT GENERATION"; - LLC "CALC FACTORY"; - LLC "NOVOMOSKOVSK DISHES"; - LLC "TRANSCOM - DNIPRO"; - LLC RPC "QUALITY"; - LLC "MZ" DNIPROSTEEL";</p>
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	<ul style="list-style-type: none"> - LLC "DNIPROSTEEL - ENERGY"; - OJSC "DNIPROVTORMET"; - LLC "LUHANSKYI COMBINE VTORMET"; - Interpipe Limited (Interpipe Limited); - Stil.Uan Limited (Steel.One Limited); - Salex Investments Limited (Saleks Investments Limited); - Interpipe EUROPE SA (Interpipe Europe SA); - KLV CA Wilco (KLW Wheelco SA); - NA Interpipe, Inc. (N.A. Interpipe, Inc); - Interpipe MI FZI (Interpipe ME FZE); - LLC "INTERPIPE KAZAKHSTAN"; - LLC "INTERPIPE-M". <p>4. Approve transactions that were committed by the Company, each of which corresponds to the specified limit, in the period from January 1, 2012 to the date of the general meeting of the Company in which the Company acted as financial and / or property guarantor.</p> <p><u>XIX. Regarding the nineteenth issue of the agenda</u> GENERAL MEETING IS NOT ACCEPTED.</p> <p><u>XX. Regarding the twentieth issue of the agenda</u> RESOLUTION OF THE GENERAL MEETING:</p> <p>Approve the following transactions committed by the Company: Agreement on opening a credit line number 16-MV/12 from 30.03.2012r., General Agreement on granting credits № IA-102553-G from 12.04.2012r. and the General Agreement on guarantees and kontrharantiy № IG-102553-1G from 12.04.2012r., each signed between the Company and JSC "Alfa-Bank".</p> <p>Collateral circulation of goods concluded between the Company and JSC "Alfa-Bank" to ensure debt obligations of the Company to PJSC "ALFA-BANK" Contract on opening a credit line number 16-MV/12 from 30.03.2012r., General contract to provide letters of credit № IA-102553-G from 12.04.2012r. and the General Agreement on guarantees and kontrharantiy № IG-102553-1G from 12.04.2012r. between the Company and JSC "Alfa-Bank".</p> <p>Contract pledge of goods in circulation, concluded between the Company and JSC "Alfa-Bank" to ensure debt Ltd. "INTERPIPE UKRAINE" before PJSC "ALFA-BANK" Contract on opening a credit line number 22-MV/11 from 23.03.2011. between "INTERPIPE UKRAINE" and PJSC "Alfa-Bank".</p>
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9. INFORMATION ABOUT THE DIVIDENDS

	Upon the results of reporting period		Upon the results of the period preceding the reporting one	
	upon ordinary shares	upon privileged shares	upon ordinary shares	upon privileged shares
Amount of dividends accrued, UAH	0	0	0	0
Dividends accrued at one share, UAH	0	0	0	0
Amount of paid dividends, UAH	0	0	0	0
Date of execution of the list of persons authorized for dividends receipt				
Dividends payment date				
Description	<p>At the next general meeting of shareholders, which were held on April 08, 2011 (protocol №16 from 08.04.2011 year), made a decision: not to approve the order of distribution of income, size, time and procedure for payment of the share of profits (dividends) due to the fact that the results of financial and economic activity in 2010 received damages in the amount of 259 139 thousand. UAH. In 2011 the continued payment deposited or fails received dividends based on the results financially - business activities of the Company for 1999-2001, 2003 year 2005 year 2006 year i was paid 216 848 (dvisti shistnadtsyat forty eight thousand visimsot) each dividend. Annual general meeting of the Company, who were held 19 April 2012 (minutes of the general duties №17) on the agenda, "Adoption of the income distribution losses of the Company i" made a decision: not to approve the order of distribution of profits due to the fact that the results of financially -hospodarskoyi activities of the Society in 2011 YEAR received damages in the amount of 26 551 thousand. UAH. During 2012 continued payment deposited or fails received dividends based on the results financially - business activities of the Company for 1999-2001, 2003 year 2005 year 2006 year i was paid 83 906 (visimdesyat three thousands nine hundred and six) each dividend.</p>			

10. INFORMATION ABOUT THE ENTITIES, PROVIDING THE SERVICES TO THE ISSUER

Full name of the legal entity or last name, name and patronymic of the natural person	PRIVATE JOINT STOCK COMPANY UKRAINIAN SECURITIES DEPOSITARY
Legal form	Joint Stock Company
Identification code according to EDRPOU (Unified State Register of Enterprises and Organizations of Ukraine)	35917889
Location	7-Г, Tropinin str., Shevchenkivskyy district, 04107, Kiev, Kiev region, Ukraine
Number of license or other document for such type of activity	AB No. 498004
The name of a state authority issuing the license or any other document	Securities and Stock Market State Commission
Date of issue of the license or any other document	19.11.2009
Intercity code and telephone number	(044) 585-42-40
Fax	585-42-42
Activity type	The legal person, carrying out its activity at the stock market – depositary activity. Depositary activity of the securities depositary
Description	At the general meeting of shareholders, which were held on April 13, 2010, JSC "Ukrainian Depozytarij securities" was chosen the Depositary, which will perform servicing of shares of the Company in respect of which made the decision to dematerializatsiyu (Minutes General Meeting of Shareholders №15 from 13 April 2010) . Maintenance issue of securities of the Company shall be the Depositary on the basis of agreement on emission securities.

Full name of the legal entity or last name, name and patronymic of the natural person	LIMITED LIABILITY COMPANY FOND-MARKET
Legal form	Limited Liability Company
Identification code according to EDRPOU (Unified State Register of Enterprises and Organizations of Ukraine)	34412655
Location	2, Mechnykov str., Pecherskyy district, 01601 Kiev, Kiev region, Ukraine
Number of license or other document for such type of activity	AB No. 581440
The name of a state authority issuing the license or any other document	Securities and Stock Market State Commission
Date of issue of the license or any other document	25.07.2011
Intercity code and telephone number	(044) 498-53-74
Fax	498-53-74
Activity type	The legal person, carrying out its activity at the stock market – depositary activity. Depositary activity of the securities depositary
Description	The General Meeting of Shareholders of April 13, 2010, has elected the Limited Liability Company Fond-Market for the function of the Securities Custodian, for opening of OJSC INTERPIPE NTRP securities accounts for Company share owners (the minutes of the General Meeting of Shareholders No. 15 of April 13, 2010). Service accounts in securities owners shall be custodian of the Company shares on the basis of the Treaty №02E / 2010 on the opening of accounts in securities from 23.06.2010 year.

Full name of the legal entity or last name, name and patronymic of the natural person	PUBLIC JOINT STOCK COMPANY PFTS STOCK EXCHANGE
Legal form	Joint Stock Company
Identification code according to EDRPOU (Unified State Register of Enterprises and Organizations of Ukraine)	21672206
Location	01601, Ukraine, Kiev region., Pechersky district, m. Kyiv, str. Shovkovychna 42-44
Number of license or other document for such type of activity	АД №.034421

The name of a state authority issuing the license or any other document	Securities and Stock Market State Commission
Date of issue of the license or any other document	11.06.2012
Intercity code and telephone number	(044) 277-50-00
Fax	277-50-01
Activity type	Legal entity, carrying the professional activity at the stock market – activity for organization of stock market trade
Description	Under the executed contract on listing support the Private Joint Stock Company PFTS Stock Exchange provides to OJSC INTERPIPE NTRP the services for Company securities turnover at PFTS stock market

Full name of the legal entity or last name, name and patronymic of the natural person	Limited Liability Company Rating Agency Expert Rating
Legal form	Limited Liability Company
Identification code according to EDRPOU (Unified State Register of Enterprises and Organizations of Ukraine)	34819244
Location	04050, Ukraine, Kiev region., Shevchenkivskyy rn, m. Kyiv, str. Turgenev, 82-A
Number of license or other document for such type of activity	5
The name of a state authority issuing the license or any other document	Securities and Stock Market State Commission
Date of issue of the license or any other document	09.06.2010
Intercity code and telephone number	(044)227-60-74
Fax	227-60-74
Activity type	Legal entity, authorized for rating assessment of the Issuer
Description	Under the executed contract, LLC Rating Agency Expert Rating provides the services for definition and actualization of OJSC INTERPIPE NTRP Credit rating upon the National scale of the credit ratings. LLC Rating Agency Express Rating is an authorized rating agency; upon the decision of the Securities and Stock Market State Commission dated June 8, 2010, No. 860, LLC Rating Agency Expert Rating was included to the State Register of authorized rating agencies. Certificate for introduction to the State Register of authorized rating agencies No. 5 of June 9, 2010.

Full name of the legal entity or last name, name and patronymic of the natural person	PUBLIC JOINT STOCK COMPANY BANK CREDIT DNIPRO
Legal form	Joint Stock Company
Identification code according to EDRPOU (Unified State Register of Enterprises and Organizations of Ukraine)	14352406
Location	17, Lenin str., Babushkivskyy district, 49600, Dnepropetrovsk, Dnepropetrovsk region, Ukraine
Number of license or other document for such type of activity	70
The name of a state authority issuing the license or any other document	The National Bank of Ukraine
Date of issue of the license or any other document	28.07.2009
Intercity code and telephone number	(0562) 33-37-50
Fax	33-37-50
Activity type	Legal entity, authorized by the Issuer to pay the profit under its securities
Description	Under the executed assignment contracts BANK CREDIT DNIPRO performs the payments of dividends to the shareholders of OJSC INTERPIPE NTRP.

Full name of the legal entity or last name, name and patronymic of the natural person	Additional Liability Company Insurance Company Avangard
Legal form	Additional Liability Company
identification code according to EDRPOU (Unified State Register of Enterprises and Organizations of Ukraine)	36319252
Location	65009, Ukraine, Odessa region, the city of Odessa, Soniachna str.,5 of. 302
Number of license or other document for such type of activity	АГ No. №569263
The name of a state authority issuing the license or any other document	State Commission for Regulation of Financial Services of Markets
Date of issue of the license or any other document	11.01.2011
Intercity code and telephone number	(048)788-00-89
Fax	784-45-48
Activity type	The legal person rendered insurance services to the Company
Description	Under executed contract for voluntary insurance of property Additional Liability Company Insurance Company Avangard renders insurance services to OJSC INTERPIPE NTRP. The subject of the contact is the property interest of OJSC INTERPIPE NTRP not contradicted to legislation of Ukraine and connected with ownership, use and disposal of the property.

Full name of the legal entity or last name, name and patronymic of the natural person	Additional Liability Company Insurance Company Avangard
Legal form	Additional Liability Company
identification code according to EDRPOU (Unified State Register of Enterprises and Organizations of Ukraine)	36319252
Location	65009, Ukraine, Odessa region, the city of Odessa, Soniachna str.,5 of. 302

Number of license or other document for such type of activity	AF No. №569260
The name of a state authority issuing the license or any other document	State Commission for Regulation of Financial Services of Markets
Date of issue of the license or any other document	11.01.2011
Intercity code and telephone number	(048)788-00-89
Fax	784-45-48
Activity type	The legal person rendered insurance services to the Company
Description	Under executed contract for voluntary insurance of property Additional Liability Company Insurance Company Avangard renders insurance services to OJSC INTERPIPE NTRP. The subject of the contract is the property interest of OJSC INTERPIPE NTRP not contradicted to legislation of Ukraine and connected with ownership, use and disposal of the property.

Full name of the legal entity or last name, name and patronymic of the natural person	Private Joint-Stock Company "Insurance company "Unika"
Legal form	Joint-Stock Company
identification code according to EDRPOU (Unified State Register of Enterprises and Organizations of Ukraine)	20033533
Location	01103, Ukraine, Kiev region., M. Kyiv, str. Kikvidze, 14-B
Number of license or other document for such type of activity	AF No. №569313
The name of a state authority issuing the license or any other document	State Commission for Regulation of Financial Services of Markets
Date of issue of the license or any other document	28.01.2011
Intercity code and telephone number	(044)225-60-00
Fax	225-60-02
Activity type	The legal person rendered insurance services to the Company
Description	On the basis of the signed contract of voluntary property insurance JSC "IC" Unika "by OJSC" INTERPAYP NCV "services to property insurance.

Full name of the legal entity or last name, name and patronymic of the natural person	Limited Liability Company FinEM-CONSulting Auditing Company
Legal form	Limited Liability Company
identification code according to EDRPOU (Unified State Register of Enterprises and Organizations of Ukraine)	23942905
Location	Office 53, 10-A, Gogol str., Zhovtnevy district, 49044, Dnepropetrovsk, Dnepropetrovsk region, Ukraine
Number of license or other document for such type of activity	1368
The name of a state authority issuing the license or any other document	The Audit Chamber of Ukraine
Date of issue of the license or any other document	26.01.2001
Intercity code and telephone number	(0562) 36-21-09
Fax	36-21-09
Activity type	The auditor (auditing company), providing the auditing services for the Issuer
Description	According to the applicable legislation of Ukraine, the auditing activity is not subject to licensing. Therefore, LLC FinEM-CONSulting Auditing Company does not possess the license. However, LLC FinEM-CONSulting Auditing Company was included by the Audit Chamber of Ukraine to the register of auditing companies and single auditors, and has obtained the certificate of inscription to the register of auditing activity entities No. 1368, dated January 26, 2001.

Full name of the legal entity or last name, name and patronymic of the natural person	Limited Liability Company INTERPIPE MANAGEMENT
Legal form	Limited Liability Company
identification code according to EDRPOU (Unified State Register of Enterprises and Organizations of Ukraine)	33517151
Location	1-A Pisarzhevsky str., Zhovtnevy district, 49005, Dnepropetrovsk, Dnepropetrovsk region, Ukraine
Number of license or other document for such type of activity	-
The name of a state authority issuing the license or any other document	-
Date of issue of the license or any other document	
Intercity code and telephone number	(0562) 389-676
Fax	(0562) 389-580
Activity type	Legal entity, providing the consulting and legal services to the Issuer
Description	Under the executed contracts LLC INTERPIPE MANAGEMENT provides the consulting services related to legal support of business activity of the Company. LLC INTERPIPE MANAGEMENT performs also the following services: the legal expert assessment of the documents received from the law enforcement and controlling authorities; legal support for disputable contracts; representation of Company interests in questions related to the Company activity, as well as in controlling, law enforcement authorities, state authorities; consulting and practical support in preparation of claims concerning the single contracts, including the representation of Company interests in courts, bailiff offices, etc.

11. INFORMATION ABOUT THE ISSUER SECURITIES

1.1. Information about securities issues

Issue registration date	Issue registration certificate number	The name of authority, registering the issue	International identification number	Security type	Existence form and issue form	Par value (UAH)	Shares quantity (pieces)	Total par value (UAH)	The share in authorized capital (percents)
1	2	3	4	5	6	7	8	9	10
18.05.2010	201/1/10	Securities and Stock Market State Commission	UA4000067839	Equities nominal non-documentary	Non-documentary	0.250	400,000,000	100,000,000.00	100
Description	<p>INFORMATION ABOUT COMPANY SECURITIES ISSUES. The authorized (chartered) capital of the Company is equal to UAH 100,000,000 (one hundred million). The authorized (chartered) capital is divided into 400,000,000 (four hundred million) ordinary registered shares of par value UAH 0.25. The initial distribution of shares was performed in accordance with the Memorandum of Association No. 72-AT of December 28, 1994. During subsequent shares redistribution no changes have been introduced to the Memorandum of Association. The Company issues the ordinary registered shares in a documentary form, in the amount of its authorized (chartered) capital, according to the legislation of Ukraine and requirements defined by the Securities and Stock Market State Commission. The first issue of shares was performed in course of privatization, by the issue of 21,554,000 (twenty one million five hundred fifty four thousand) ordinary registered shares with par value of UAH 0.25 for each share, for total amount of UAH 5,388,500 (five million three hundred eighty eight thousand five hundred), in a documentary form, securities state registration certificate issued by the Ministry of Finance of Ukraine on January 4, 1995, No. 2/1/95. According to the requirements of the Securities and Stock Market State Commission concerning the conformation of security issue forms with the requirements of the actual legislation, the re-registration of share issue was performed, and securities issue registration certificate No. 142/04/1/98 of July 16, 1998, issued by Dnepropetrovsk Territorial Administration of the Securities and Stock Market State Commission was obtained. The Company privatization was completed (the order of the State Property Fund of Ukraine dated December 8, 1997, No.1397, About the Completion of Privatization Process of OJSC Nizhnedneprovsky Tube Rolling Plant). The second issue of shares was performed in accordance with share issue conditions adopted by the Extraordinary General Meeting of Shareholders of December 26, 2000, in the amount of 32,331,000 (thirty two million three hundred thirty one thousand) of ordinary registered shares with par value of UAH 0.25 for each share, for the total amount of UAH 8,082,750 (eight million eighty two thousand seven hundred fifty), in a documentary form, securities registration certificate issued by the Securities and Stock Market State Commission on April 18, 2001, No. 164/1/01. The General Meeting of Shareholders of December 18, 2008, has adopted the resolution to increase the authorized (chartered) capital of OJSC Nizhnedneprovsky Tube Rolling Plant by UAH 86,528,750.00 (eighty six million five hundred twenty eight thousand seven hundred fifty), by increase of the number of shares of existing par value through the additional contributions, and to perform an additional issue of Company shares in the amount of 346,115,000 (three hundred forty six million one hundred fifteen thousand) shares with the existing par value of UAH 0.25, for the purpose of involvement of the investments for further development of the Company and increase of circulating assets. The shares planned for the flotation have been distributed by closed (private) placement, and were placed only among the Company shareholders (according to the register as of the date of closed (private) placement beginning). The total value of placed shares, in the amount of UAH 86,528,750.00 (eighty six million, five hundred twenty eight thousand, seven hundred fifty) has been paid by the shareholders (natural persons and legal entities) in a full volume. The payment for purchased shares has been performed by transfer of funds at Company settlement account, pursuant to the conditions of executed purchase and sale contracts of OJSC INTERPIPE NTRP, in Ukrainian hryvnias and foreign currency, which is confirmed by bank documents. According to the applicable legislations and regulations of the Securities and Stock Market State Commission, the shares issue has been registered. The certificate confirming the registration of the securities issue of April 25, 2008, No. 169/1/08, was issued by the Securities and Stock Market State Commission on July 16, 2008. The shares, for which the decision about the closed (private) placement had been adopted, have vested their owners with equal rights as previously issued securities. In order to ensure the compliance with the requirements of legislation, in particular with the provisions of the second part of article 20 of the Law of Ukraine On the Joint Stock Companies, foreseeing exclusively non-documentary form of shares existence, the General Meeting of Company Shareholders of April 13, 2010, has adopted the resolution about the conversion of the Company registered shares issued in a documentary form, to the non-documentary form. The securities issue registration certificate was issued by the Securities and Stock Market State Commission on May 18, 2010, No. 201/1/10. For the function of Depository, which provides the necessary support in Company shares issue, with regard to dematerialization decision, the PRIVATE JOINT STOCK COMPANY UKRAINIAN SECURITIES DEPOSITARY was elected (identification code according to EDRPOU 35917889); for the function of Custodian, opening the security accounts for shareholders, the LIMITED LIABILITY COMPANY FOND-MARKET was elected (identification code according to EDRPOU 34412655). According to the requirements of the Securities and Stock Market State Commission, concerning the codification (numeration) of the securities, the National Depository of Ukraine has assigned to Company securities the registration alphanumeric code, with the subsequent provision of extract from the securities codes register. The securities code is UA 4000067839. In course of the reporting period changes in circulating shares quantity haven't occurred.</p> <p>INFORMATION ABOUT DOMESTIC AND FOREIGN MARKETS OF COMPANY SECURITIES CIRCULATION. OJSC INTERPIPE NTRP was one of the first seven Ukrainian enterprises with the securities included, under the resolution of the Trade Committee of September 24, 1997, to the First Listing Level of the First Stock Trading System. In order to ensure the compliance with the decisions of the Securities and Stock Market State Commission of July 6, 1999, No. 141, and of December 30, 1998, No. 215, the Company and the Private Joint Stock Company FSTS Stock Exchange have executed on September 8, 1999, the Listing Support Contract. In connection with the coming into effect of the Provision about the Operation of the Stock Exchange Markets, approved by the Securities and Stock Market State Commission of 19.12.2006, No. 1542, on October 1, 2007, the Listing Support Contract has been renegotiated. Pursuant to the Contract provisions the Company securities have been included to the FSTS Quotation List of the second listing level, and admitted to the trade network. From February 01, 2005 the shares of the Company were included to the index basket of the First Stock Trading System (FSTS index) In course of 2011 the following purchase and sale prices of Company shares have been registered at FSTS: - I quarter – minimum price UAH 5.85, maximum price – UAH 8.70; - II quarter – minimum price UAH 4.22, maximum price – UAH 7.07;</p>								

- III quarter – minimum price UAH 2.95, maximum price – UAH 4.26;
- IV quarter – minimum price UAH 2.40, maximum price– UAH 4.00.

The Company capitalization as of the date of signing of last in course of the reporting period of market contract on the organizer of the trade has amounted to UAH 599,76 million.

In course of 2012 the following purchase and sale prices of Company shares have been registered at FSTS:

- I quarter – minimum price UAH 2.10, maximum price – UAH 2.91;
- II quarter – minimum price UAH 2.20, maximum price – UAH 2.51;
- III quarter – minimum price UAH 2.10, maximum price – UAH 2.44;
- IV quarter – minimum price UAH 1.40, maximum price – UAH 2.00.

The total amount of contracts executed in 2010 for Company ordinary registered shares was equal to UAH 1 021 million.

The Company capitalization as of the date of signing of last in course of the reporting period of market contract on the organizer of the trade has amounted to UAH 1,021 million.

By the decision of Private Joint Stock Company FSTS Stock Exchange No. 0109/2011/01 as of September 01, 2011 the ordinary registered shares of OJSC INTERPIPE NTRP non-documentary form a total of 400 million pieces. and the total nominal value of UAH 100 million. From September 2, 2011 transferred from Quotation List of the 2nd level of the listing to the list of nonlisting securities of the Exchange List.

The reason is nonfulfillment of article 5.28. of Rules of PJSC FSTS Stock Exchange, i.e. inconsistency of securities to the terms of being in while in Quotation List of the 2nd level of the listing. The number of securities, changed level of listing is 100% of the securities issue, registered in May 18, 2010. Certificate № 2011/1/10 issued by the State Commission on Security and Stock Market. Decision of Private Joint Stock Company FSTS Stock Exchange No№0109/2011/01 as of September 01,2011 about transferring of the ordinary registered shares of OJSC INTERPIPE NTRP to the list of nonlisting securities of the Exchange List came into force in September 02,2011.

In connection with expiration of the Support Listing Agreement November 08, 2011, Company and FSTS executes the Security Trade Admission Agreement. Based on concluded Agreement PJSC FSTS Stock Exchange renders services of securities admission to the trade on FSTS by their inclusion to Exchange List and circulation of securities at FSTS (security support in the Exchange List).

In 1999 the Company was among the five biggest Ukrainian companies which have implemented the I level American Deposit Receipts issue program. The program was implemented together with The Bank of New York Mellon.

The I level ADR program is a simplest and cheap way to enter the USA securities market with the shares already introduced to the open circulation.

According to the US Stock Exchange Act of 1934, with its subsequent changes and amendments, the Company is not completely registered in SEC (American Securities and Exchange Commission) and its shares, therefore, are not listed at the exchange market.

The Company is exempted from the submission of regular reports and information to SEC according to the provision 12g3-2(b) of the US Stock Exchange Act of 1934.

Performing the function of informing the wide range of securities market participants about the implementation of deposit receipts issued program, The Bank of New York Mellon diffuses, through the printed media and Interned, so called ADR Announcements. In particularly, the website of The Bank of New York (http://www.adrbnymellon.com/dr_profile.jsp?cusip=460610108) contains ADR Announcement about the issue of I level deposit receipts of OJSC INTERPIPE NTRP.

12. BUSINESS DESCRIPTION

Important development events (including the mergers, split-offs, affiliations, reorganizations, divisions)

The plant was founded in year 1891 on the basis of "Franco-Russian Workshops". Initially the plant was owned by the Frenchmen. However, economical crisis, emerging in Russia, has forced them to stop the production. The German entrepreneur K. Hantke has become the next owner of the plant.

In 1911-1913 the operation of the tube rolling mill was started. The tube rolling mill was equipped with two BRIDE facilities and Pilger rolling mill.

In January of 1918 the plant was nationalized by the special decree of the Soviet authorities.

In the period from 1931 to 1935 the new production facilities have been created at the plant.

In course of the World War Second the plant was completely destroyed. Starting from 1943 its reconstruction was initiated, and in 1948 the plant operated with total output.

In 1956 the pipe electric welding mill was constructed, in 1962 the production of bearing pipes was started. In 1968, with the support of Hungarian technicians, the biggest in Europe facility equipped with the Pilger rolling mill was put into operation.

In 1972 the new wheel rolling line was opened, while in 1988 the retaining rings line was constructed.

On September 20, 1989 on a voluntary basis, the Organization of Leaseholders of Nizhnedneprovsky Tube Rolling Plant Named after Karl Liebkecht was created. According to the legislation of Ukraine the lease agreement in January of 1993 was renegotiated with the State Property Fund of Ukraine.

On December 28, 1994 through reorganization of Lease Enterprise Nizhnedneprovsky Tube Rolling Plant Named after Karl Liebkecht the Open Joint Stock Company Nizhnedneprovsky Tube Rolling Plant was created.

In 1995 the system of out-of-furnace steel treatment composed of the furnace, ladle and degassing device.

The plant privatization is complete (the order of the State Property Fund of Ukraine No. 1397 of December 8, 1997, "On the Completion of Privatization Process of OJSC Nizhnedneprovsky Tube Rolling Plant").

The transition to the form of a joint stock company has allowed the plant to respond faster in the changing situation of market relations, and has extended the plant capacities in the strategic choices concerning the financing and participation in the securities market. It has also strengthened the contacts with other companies: suppliers of the materials and components, support industry companies and production consumers.

In 1996-98 the construction of open-hearth furnaces gas purification system was completed at the plant. In the wheel rolling mill the unique department of wheels surface fraction cleaning and reinforcement was created. The automated system of pipes tracking in tube rolling mill No. 5 has been implemented, the computer strain-gauge balance at work-pieces settlement and tubes delivery in the tube mills No. 1, 4 and 5 has been introduced. The implementation of restructuring project involved also the introduction of many other measures.

The Open Joint Stock Company Nizhnedneprovsky Tube Rolling Plant, under the resolution of the Extraordinary General Meeting of Company Shareholders of February 9, 2007, was renamed into the OPEN JOINT STOCK COMPANY NIZHNEDNEPROVSKY TUBE ROLLING PLANT (without the change in a legal form).

THE OPEN JOINT STOCK COMPANY NIZHNEDNEPROVSKY TUBE ROLLING PLANT is an absolute successor of the Open Joint Stock Company Nizhnedneprovsky Tube Rolling Plant. The Company has its own balance, settlement (current) and other accounts in the bank institutions, the seal, stamp with the Company name.

In the year 2010 the production of weld-less tubes with the surface anticorrosive coating was started; the coating is applied at a new coating unit manufactured by the Venjakob Company (Germany).

Today OJSC NIZHNEDNEPROVSKY NTRP is seen as a modern advanced enterprise, corresponding to the requirements of the global standards.

No decisions about the mergers, split-offs, affiliations, reorganizations, and divisions have been taken in the reporting period.

Today the plant is a modern facility, belonging to the biggest plants of the sector in Ukraine, applying the advanced equipment, technologies, protection and quality control methods for the steel tubes, wheels, retaining bands, rings. The plant is also the unique facility in Ukraine manufacturing some types of the products.

Organizational structure of the Issuer, affiliated companies, branches, representative offices and other separated structural units, with indication of their name, location, functions and development prospects, changes in the organizational structure in comparison with the previous reporting period

The Company represent a complex of key shops, deeply integrated into each other by a system of technological, economical and communicational connections and relations. The management organizational structure of the Company includes the centralization of functional relations, which ensures the continuous functioning of main shops. In such conditions each functional service is a dynamic structural unit, provided with the personnel of the corresponding qualification and necessary financial resources, which enables manoeuvring and qualitative use functional obligations of centralized service of all main shop as a unified manufacturing unit.

The plant consists of the three manufacturing shops, which include a pipe-rolling shop No. 3, a petroleum stock shop, a wheel-rolling shop, as well as an open-hearth shop, steel-casting shop, transport and railway shops; a well-equipped research facilities represented by laboratories; a Development institute, a high intellectual personnel potential represented by the plant management, a recreation facility "Perlyna", a recreation centre "Metalurg", Oleh Koshovy children's holiday camp, a museum; a separate division high technology "Polyclinics "INTERPIPE NTRP", and other divisions.

Functions of the main shops:

- petroleum stock shop - produces casing pipes and coupling, oil pipes, as wells as hot-rolled and casing pipes;
- wheel-rolling shop (КПЦ) – produces all-rolled wheels and bands: locomotive, tram, for narrow gauge, and ring-type items.

The Company has steel production facilities – the open-hearth shop. The steel production at the enterprise provides a possibility of direct quality control and flexibility in choosing the steel grade required for urgent orders for various types of products.

To ensure the main shops and other structural divisions functioning, there are supplementary shops, including the following ones: a steel-casting, transportation and railway shops.

The key functions of the supplementary shops:

- the steel-casting shop produces cast iron and steel;
- the transportation shop provides transportation of raw materials, materials and products by vehicles to all Company divisions;
- the railway shop provides all shops with the railway transport for transportation of raw materials and finished products;

To ensure the key shops functioning, there is a Repair department, which includes five additional shops, namely: metallurgical furnace repair shop, metallurgical and pipe-rolling equipment repair shop, mechanical shop, repair and mechanical shop, power units repair shop.

Main functions of the supplementary shops, which are included in the Repair department:

- metallurgical furnace repair shop – carries out repairs of open-hearth and heating furnaces in other shops;

- metallurgical and pipe-rolling equipment repair shop – carries out repairs of the Company shops equipment;
- mechanical shop – manufactures parts, spare parts, assembly units upon the requests of the Company shops;
- repair and mechanical shop – manufactures rolling equipment, spare parts and carries out repairs of equipment for the Company shops;
- power units repair shop – ensures timely repairs of electricity and power equipment in the Company divisions.

Also, to ensure the key shops functioning, there is a Chief Power Engineer Department, which includes three supplementary shops and a laboratory, namely: a power and heating shop, an electrical shop, control, measuring and automatic devices shop, an electro-technical laboratory.

Main functions of the supplementary shops, which are included in the Chief Power Engineer Department:

- power and heating shop – provides all Company divisions with gas, heating oil, compressed gas, water, carries out repairs of the equipment assigned;
- electrical shop - provides all Company divisions with electricity, carries out all repairs of power lines and cables;
- control, measuring and automatic devices shop – maintains and repairs control, measuring and automatic devices in the shops.
- electro-technical laboratory – ensures regular testing, measurement, control and adjustment of electric equipment.

The Company also includes:

- the Project Activities Department; the Sale and Logistic Department; the Wheel-Band Technologies Department;
- laboratories: Central Testing Laboratory; Central Plant Laboratory; Central Laboratory of Automatisation and Mechanisation; Central Metrology Laboratory; Sanitary and Industrial Laboratory.

Other divisions include:

- departments: legal and contract department; organizational development department; salaries department; personnel department; personnel training and development department, provisions (standards) of accounting department; taxation and capital assets accounting department; calculation and production accounting department, quality control department; audit department; non-destructive testing department; technical control department; technical department; project and construction department; energy saving department; repairs and analytical department; capital construction department; labour safety department; ecology department; investment department; production management system improvement department; finance department; economic department; supplementary sale department; software department; technological processes automated control systems department; engineering and maintenance department; system administration department; production planning and analysis department; operational production management department; purchase planning and analysis department, technology, additional materials and equipment purchase support department; spare parts and services purchase support department; administration and economic department;

- communications centre;

- warehouses;

- security service;

- administrative and economic and social matters service;

- gas safety station;

- international financial statements standards group;

- investment projects implementation and business planning groups.

During the year 2011 there were the following changes in the Company organizational structure:

1. Reorganized Security Service Director.
2. Cancelled service security.
3. A department of protection and access control.
4. A control-analytical department.
5. Created operational department.
6. Center means of communication perepidporjadkovano Security Director.

Chyseinist in service for 47 zbilshylasya sht.od.

In compliance with the Articles of Association the Company includes, without the right of a legal person, with the right to open current or settlement accounts:

A SEPARATE DIVISION – STRUCTURAL UNIT - Polyclinics OJSC "INTERPIPE NTRP", location: 11, Stoletov str., Ukraine, 49081.

Within the scope of implementation of a social program of the Company it provides medical service for the Company employees and veterans for the purpose of maintenance and improvement of health of the staff, provides ambulatory and polyclinics service for the Company employees and veterans, the employees of enterprises and institutions, with which the corresponding agreements have been concluded; renders charged consultative, diagnostic and treatment assistance to the citizens, irrespective of their registration and work place.

Owing to the up-to-date material and technical facilities, diagnostic equipment and qualified personnel, the polyclinics may render medical assistance at the level of European standards.

The Company founded a Limited Liability Company "Vapniana Fabryka", address: 21 Stoletov str., Dnipropetrovsk, Ukraine.

The main type of activity of the "Vapniana Fabryka" Ltd. is the production and sale of lime, lime stone, other lime- and dolomite-containing products, and other products, including under conditions of the customer's raw materials.

OJSC "INTERPIPE NTRP" is the only founder of the "Vapniana Fabryka" Ltd. and owns 100% of the authorised capital of the Company.

Any third parties proposals concerning the reorganization, submitted in course of the reporting period, conditions and results of such proposals

No reorganization proposals have been received from the third parties during the reporting period.

Description of the selected accounting policy (depreciation method, reserves value assessment method, financial investments value accounting and assessment method, etc.)

Pursuant to the requirements of the Law of Ukraine On the Accounting and Financial Reporting in Ukraine, of 16.07.1999, No. 996-XIV, Accounting Provisions (Standards), approved by the order of the Ministry of Finance, and other regulations, the Company had a right to choose the accounting policy, in order to ensure the single methodology in the accounting, financial reporting and assessment of the accounting objects value, and has adopted the following accounting policy:

1. Ensuring the constancy of the adopted methodology of property assessment and business operations representation.
2. The introduction of the amendments to the accounting policy is allowed in case of necessity, through introduction of changes to the Order about the Accounting Policy.
3. The changes in the accounting policy, disclosure of information about the changes in the accounting policy, substantial influence of mistakes in preparation of the reporting, the mistakes correction methods are adopted with the provision of the Accounting Provisions (Standards) (P(S)BO) 6, "Correction of the mistakes and changes to the financial reports".
4. The introduction of changes to the accounting policy of the Company is allowed in the following cases:

- the changes in the Ministry of Finance of Ukraine requirements;
- the changes of the statutory requirements of the Company;
- the new provisions of the accounting policy (proposed and grounded by the Company experts) shall ensure more reliable representation of business operations.

5. The business operations accounting is kept in the accounting currency (UAH). For the representation of information in the financial accounting representation the substantiality limit has been established in the amount of UAH 100.00.

REPRESENTATION, CLASSIFICATION, ASSESSMENT, AND METHODS OF DEPRECIATION OF THE FIXED ASSETS AND INTANGIBLE ASSETS.

1. Basic tools:

Recognition, evaluation of fixed assets and the accounting is performed according to P(S)BO 7 "Basic Equipment". The unit of accounting determined individual object i means other tangible fixed assets. Grouping of fixed assets held in the analytical accounting in accordance with the requirements of Instruction on the application of the Plan accounts of record-keeping of assets, capital, liabilities i business operations of enterprises i organizations, approved by the Minfinu Ukraine from 30.11.99. № 291.

Society pereotsinyuye objects fixed assets on the balance sheet if its residual value significantly different from the fair at the balance sheet date. Technical services of the Company during the reporting period provide information on the variation spravedlyviy value of fixed assets in Ukraine, for making the decision to conduct revaluation.

Revaluation of fixed assets is carried out with the assistance of professional otsinyuvacha, which operates under the Law of Ukraine №2658-3 from 12.07.01r. "On the assessment of property, property rights and professional otsinnu activity in Ukraine".

The useful life of fixed assets objects determined according p.24 P(S)BO 7 "Basic Equipment".

With fixed assets depreciation narahuvanni rectilinear method used and liquidation value, which shall be established and approved protocol session constantly diyuchoyi expert commission and approved by the director of finance and economics.

To calculate depreciation objects fixed assets, which are introduced into operation before 01.04.2011., Rectilinear accepted method of calculating the formula: (initial value - liquidation value - accumulated depreciation): the remaining useful life.

To the category of non-current tangible assets malotsinnyh (MNMA) relate objects receive the anticipated useful term exceeding 1 year, but the unit cost of not more than 1 000.00. minus the corresponding amount of VAT. Keeping fixed assets malotsinnyh is no application form inventarnykh card OS-6 by mapping their movements in working vidomostyah.

Depreciation of fixed assets and malotsinnyh bibliotechnykh funds accrued in the first months of their use in the amount of 100% of the value of the depreciable.

Recognition of other basic i fixed tangible assets, intangible assets such determination period of useful objects created by the technical expert commission that operates constantly in Instock: Commission Chairman: Head WKB; Members of the Commission: tsehiv directors of divisions and companies, material and vidpovidalni the person, who are responsible for commissioned fixed assets.

Putting into operation of fixed and other non-current tangible assets, intangible assets approved by the chief engineer.

Write-off of capital letters dootsinky record-keeping vidobrazhayutsya monthly in proportion to the aggregate accrued depreciation expense on profit nerozpodileno with decreasing amounts of additional capital.

2. Intangible assets

Representation, assessment and accounting of the intangible assets, the losses and benefits from the reduction of intangible assets usefulness, are accounted according to P(S)BO 8, "Intangible Assets", and P(S)BO 28, "Assets Usefulness Reduction".

The accounting unit is a single object of the intangible assets.

The intangible assets liquidation value is equal to zero.

The intangible assets depreciation is accounted by the linear method, in course of the useful life period:

- for licenses and software products - from 3 to 10 years

- trademark rights – in course of 10 years.

3. Repair

Accounting of expenses for the repair of fixed assets is shown in the accounting according to P(S)BO 16 "Expenses" and to the plan of the Company accounts at the account 234 "Carrying out of repair".

According to the clause 15 of the P(S)BO 7 "Fixed Assets", the amount of expenses, related to the fixed assets repair, is allocated to the expenses for the accounting period.

The expenses, related to the fixed assets improvement (modernization, modification, reconstruction), are allocated to the increase of original value of the object under improvement.

At the increasing of the original value of the fixed assets objects, the period of their beneficial use is reviewed.

The expenses of the Company during the major cold repair or minor cold repair of open-hearth furnaces, are reflected according to the Acts of commissioning of the form O3-1 as a separate object of the fixed assets, which is depreciated according to the P(S)BO 7 "Fixed Assets" during their beneficial use period.

ACCOUNTING OF THE INVENTORY

Acceptance and primary valuation of the inventory is performed according to the requirements of P(S)BO 9, "Inventory".

The accounting unit is a concrete title of the inventory.

The accounting of transport and storage expenses is performed on subaccounts of the inventory accounting accounts. The distribution of transport and storage expenses between the inventory as of the end of the reporting month, and the inventory, retired in course of the reporting month, is performed pursuant to the procedure, defined in clause 9 P(S)BO 9, "Inventory". The transport and storage expenses for raw materials and main materials (tubular billet, strip, cast iron, scrap metal, ingots, fuel oil, ferrous alloys) are allocated directly to the inventory value.

The value of low-value current assets, put into operation, is excluded from the assets value (is written-off from the balance) with subsequent organization of operational quantitative accounting of such items at places of their use and responsible positions in course of their actual utilization.

The valuation of the inventory retirement at the delivery to production, at sale or other retirement, is performed with application of FIFO principle, the valuation of retirement of non-complete production, semi-finished products and complete products – upon the averaged production cost.

RESERVES AND COVER FUNDS ACCOUNTING

The reserve capital is formed and used pursuant to the statutory documents.

The vacation payment coverage funds are created for the coverage of future operational costs.

According to the cl.13 P(S)BO 11 "Liabilities", the coverage funds are created to compensate for the future operational costs, including vacation payment. According to the cl.7 P(S)BO 26 "Payment to Employees", payment for the non-worked time, which is subject to accumulation, is recognized as liabilities through creating coverage funds in the accounting period.

Writing-off of the amounts, accrued on the account of the reserve, is carried out according to the regulations of the P(S)BO 16 "Expenses". It is shown in the accounting records for credit of the account 471 "Vacation Payment coverage" in the correspondence with the

debit of corresponding expense accounts to the amount of actual expenses. The difference between the reserve accrued and actual expenses for vacation payment is shown in the account 94 "Other operational activity expenses" and is not included in the tax expenses.

RECEIVABLES ACCOUNTING

Accounts receivable for the goods, production and services, are recognized pursuant to P(S)BO 10, "Accounts Receivable", and are valued upon the primary value, defined on the base of primary accounting documents for goods and products dispatch.

The Financial Department forms the reserve of doubtful debts, according to elaborated methodology.

The bad debts write-off is performed on the base of accounts receivable write-off protocol, executed by the commission appointed by the Company order.

FINANCIAL INVESTMENTS ACCOUNTING

Financial investments valuation is performed pursuant to the provisions of P(S)BO 12 "Financial Investments", with the consideration of usefulness reduction.

Affiliated companies financial statements is subject to consolidation, excluding the cases provided by clause 17 of P(S)BO 12.

EXPENSES ACCOUNTING

Methodological grounds for the provision of accounting information about expenses are defined pursuant to P(S)BO 16, "Expenses", considering the "Methodological recommendations on forming the self-cost of the products (work, services) in the industry", approved by the Ministry of Industrial Policy of Ukraine of 09.07.2007 No. 373.

Forming up of the actual self-value of products in the main productive workshops is held according to cl.11.2 P(S)BO 16 "Expenses".

The calculation of production self-value in the main productive workshops is carried out independently:

According to the self-value of direct expenses:

- direct expenses - direct material expenses;
- direct expenses for salaries and wages;
- depreciation of means of production and intangible assets, which are directly related to the production;
- other direct expenses, related directly to the production.

According to the self-value of general production expenses:

Distributed general production expenses – expenses for operation and maintenance, equipment repair, expenses for production management, capital depreciation of general production, energy expenses and other maintenance of production premises, other expenses.

Non-distributed constant general production expenses are included in the self-value of the sold products (work, services) during the period of their appearance.

Cost of services of additional company workshops is formed according to the production self-value:

- direct material expenses;
- direct expenses for salaries and wages;
- other direct expenses related directly to the provision of services.

Supplementary shops equipment depreciation is shown as a part of general production expenses.

Supplementary shops services, which are provided for the other supplementary shops, are assessed according to the planned self-cost. The main and supplementary production products, which are manufactured for the Company's own needs, are assessed according to the planned self-cost of the current month with further adjustment of planned self-cost in the next month.

For the expenses accounting and calculation of actual main production self-cost a processing method is applied, for the supplementary production expenses accounting a job method is used.

At the production expenses accounting an approved list and content of variable and constant cost of general production is applied.

The volume of production in kind is considered as the basis for general production expenses distribution (t). Variable general production expenses are distributed on the basis of actual capacity for the accounting period. The volume of production of acceptable rolled stock in theoretical weight is considered as a factor of actual capacity. Constant general production expenses are distributed on the basis of normal capacity factors (approved capacity of workshops range of products).

The accounting of general plant expenses is carried out according to the methods of accounting.

INCOME ACCOUNTING.

Methodological grounds for the provision of accounting information about incomes are defined pursuant to P(S)BO 15, "Incomes".

The income is recognized at assets increase or liabilities decrease, leading to the increase of the own capital (excluding the capital increase by Company participants' contributions), subject to the provision, that the income valuation may be reliably defined, pursuant to the criteria below:

Income from the sale of works and services is accounted as of the date of documentary registration of the fact of works and services execution.

The composition of income, composition of other operational income, and composition of other financial income are defined according to P(S)BO 15, "Income".

FUTURE PERIODS INCOMES AND EXPENSES

The future periods expenses include the payments (for periodical publications subscription, advertisement services, and other services), performed actually in the current period, but related to the future reporting period.

The future periods incomes include the amounts of the income, accrued in course of the current or previous reporting periods, which will be paid in the future reporting periods.

PROFIT AND PROFIT TAX ACCOUNTING

The profit tax calculation in the accounting shall be performed according to P(S)BO 17, "Profit Tax".

The following terms are used in the accounting: "Deferred Tax Liabilities" (DTL), "Deferred Tax Assets" (DTA), and "Temporary Differences" and "Constant Differences".

The interim financial statements do not include DTL and DTA, therefore these items are not calculated as of the current date.

The item "Profit Tax for Normal Activity" of interim Financial Results Report, contains only the amount of a current profit, while as of the annual balance date the relevant adjustment of tax profit expenses (increase, decrease) is made in the accounting and financial statements, on the base of accounting profit (loss) for the reporting year.

According to the cl.137.5 of the art. 135 of the Tax Code of Ukraine, the date of recognizing the profit from the sale of goods under the commission agreement is the date of the sale of goods belonging to the principal, which is indicated in the "Sales Report" in the column "Date of Sale", which corresponds to the transfer of property.

Profit from the goods sale under the direct contracts is recognized according to the cl. 137.1 of the art. 137 of the Tax Code of Ukraine at the moment of transfer of property.

The tax accounting of expenses, which form up the self-cost of the sold products, is carried out according to the art. 138 of the Tax Code of Ukraine as amended.

Actual self-cost of the goods (work, services) sale is composed of the direct expenses and distributed general production expenses.

Non-distributed constant general production expenses are included in the self-cost of the sold products (work, services) within the period

of their appearance.

According to the cl. 138.4 of the Tax Code of Ukraine, the expenses, which from the self-cost of the sold goods (work, services) are recognized as the expenses of the accounting period, during which the profit from their sale is recognized.

FINANCIAL STATEMENT BY SEGMENTS

Financial statement by segments is formed pursuant to P(S)BO 29, "Financial Statement by Segments", on the base of methodological principles of representation of information about income, expenses, financial results, assets and liabilities of the reporting segments.

The business segment is established as a priority one. The following types of business segment are included to the reporting:

- wheels segment;
- tubes segment;
- other (non-distributed).

TAX ACCOUNTING

Information about the gross income and gross expenses used for taxation is provided on the base of accounting registers data (general ledger, order journals, transcript sheets).

Foreign currency balance value is valued under the periodic accounting averaged value method (as of the end of the month).

The Legal Support Department provides quarterly the information concerning the submitted claims and their results, with a progressive total from the beginning of the year.

Tax accounting of the increase (decrease) of a balance value of goods, raw materials, components, materials, semi-products, is performed according to the established methodology of calculation of share (%) of the material expenses.

FINAL PROVISIONS

The orders and provisions of the chief accountant concerning the compliance with the procedure of primary documentation execution and terms of their provision for the accounting, are obligatory and binding for all structural units of the Company. The disciplinary liability is provided for violation of the requirements, delays in primary documentation provision and non-reliability of the contained data.

At the approval of relevant Accounting Provisions (Standards), regulating some areas of Company activity, the relevant modifications and amendments are introduced into the Order on Company Accounting Policy.

The structural units managers ensure the obligatory compliance with the requirements of the Order on Company Accounting Policy, as well as of chief accountant instruction, issued in limits of chief accountant authorities in field of the Company accounting.

The managers of all structural units of the Company are familiarized with the Order on Company Accounting Policy.

The chief accountant and financial director are responsible for the control over compliance with the Order on Company Accounting Policy.

AUDITOR CONCLUSION TEXT.

We auditors Limited Liability Audit firm "FINEM-KONSALTINH" have audited the consolidated financial reporting, attached an OPEN JOINT-STOCK COMPANY "INTERPIPE NYZHNYODNIPROVSK ROLLING PLANT" (Identification Code - 05,393,116 registered Executive Committee of Dnipropetrovsk City Council 28.12.1994 year, Certificate Series A00 771 228 number, the location of: 49081, m. Dnipropetrovsk, St. Stoletova, 21), which comprise the balance sheet as of December 31, 2012, report on the Bank's financial results for 2012, report on changes in the capital of an own and report of cash funds for the year, which expired on that date, a summary of significant the discount policy and other pojasnyvalni Notes.

Responsibility of internal staff for financial reporting

Of internal staff is responsible for the preparation of this submission i Reliable financial reporting under the Law of Ukraine "On the record-keeping and financial reporting in Ukraine" regulations (standards) and record-keeping for such inner control which of the management staff determines need to enable the preparation of financial reporting, which does not contain material misstatements unaslidok fraud or error.

Responsibility of the auditor

Our responsibility is to express an opinion on this financial reporting on the basis of the results of our audit. We conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with relevant from ethical requirements and plan and perform the audit to obtain reasonable assurance that the financial reporting does not contain material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts i rozkryttiv financially in reporting. Select procedures depends on the auditor's judgment, including the assessment of risks of material misstatement of the financial reporting due to fraud or error. Doing assessment of these risks, the auditor considers internal control relevant to the preparation and submission of Reliable financial reporting entity in order to design audit procedures that correspond to the circumstances, but not for the purpose of expressing an opinion on the effectiveness of internal control of the entity. An audit also includes conformity assessment used the discount politician, the discount admissible estimations made of the management staff, and estimate the overall presentation of financial reporting.

We believe to have received sufficient and pryynyatni audytorski evidence for our opinion.

Vyslovlenni basis for qualified opinion

In the balance sheet of the company is reflected intangible assets initial value 14 732 thousand. With the absence of future probabilities of obtaining economic benefits associated with its use, confirm this amount as an asset is not possible.

Fixed assets revaluation carried out in accordance with IFRS, but in violation of P(S)BO on 31.12.2012. Pereotsineno basic means no.

Price stocks is reflected in the balance sheet for sobivartistyyu. Of the management staff did not recognize reserves for less with two values : the sobivartistyyu or clean, valued implementation. In this regard, could not confirm the estimate stocks on the balance sheet and the related nerozpodileno of profit (loss) of the company and vidstrocheno tax asset.

Debitorska indebtedness in the balance sheet is reflected by the initial value. Society no allowance sumnivnyh Debt that is the violation of P(S)BO. In this regard, could not confirm a clean realizatsiyu debitorskoyi cost of debt and the associated nerozpodileno of profit (loss) of the company and vidstrocheno tax asset.

Degree of disclosure of information about the assets, liabilities and shareholders in Capital reporting Notes to meet the requirements of P(S)BO with a number of limitations.

The Company does not disclose information on transactions with related parties: the list of related parties, the essence of relations, types and accounting operations, methods of evaluation of assets and liabilities.

Qualified Opinion

In our opinion, except for the effect on financial reporting issues, which are referred to in paragrafi "basis for a qualified opinion" Reliable financial reporting and provides fair information on the financial standing of an OPEN JOINT-STOCK COMPANY "INTERPIPE NYZHNYODNIPROVSK ROLLING PLANT" as at 31 December 2012, its Financial results i cash funds for the year, which expired on that date, in accordance with the regulations (standards) of Accounting in Ukraine.

The report of the claims of other legal normative acts

Excluding our opinion the reservations we express an audit opinion on the additional information of another, rendering any decision due to the requirements of the State Commission for Securities and Stock Market on the requirements for the auditor's report when information

rozkrytti issuer of securities (other than bonds emitentiv local loans) for №1360 from 29.09.2011.

Estimated value of the net assets of the company as of 31.12.2012 according to the balance exceeds the size of the authorized capital of OJSC "INTERPIPE NYZHNYODNIPROVSK ROLLING PLANT" i meet the requirements of legislation, namely the third part of Article 155 Civil Code of Ukraine.

We found no significant mismatch between the facts between the financial reporting that pidyahala audit and Another possible with information that the issuer disclosed and submitted to SSMNC with financial reporting.

We made sure that all the company fulfilled, significant transactions within from 10 to 25% of the value of assets Society held by decision of the supervisory board of the company; of 25% - by decision of General Meeting of shareholders of the company.

The corporate management as a whole meets the requirements of the Law of Ukraine "On joint stock companies". Not by changing our thoughts, we vidznachayemo that the company has not created the post of internal auditor that is not against the law.

We have received understanding of control measures, which are designed, applied and adhered to which of the management staff for the prevention and detection of fraud. We do not identyfikuvaty fraud risk factors, which have influenced the assessment of risks the auditor that financial reporting may contain materially misstated due to fraud.

The audit was carried out from the "15" of August 2012 to the "15" of April 2013 by virtue of the agreement No.07/06-1/530121788 of July 31, 2012.

Certificate of registering in the Register of Auditing Activities Subjects No. 1368, issued by the resolution of the Audit Chamber of Ukraine No. 98 of January 26, 2001, prolonged by the resolution of the Audit Chamber of Ukraine No. 158 of January 26, 2006, No. 224/3 of 23.12.2010, effective until December 23, 2015.

Auditor's (audit company) location: of. 52, 53 Gogol str., 49050, Dnipropetrovsk city, telephone (fax) (0562) 36-21-09

Director Baranovska O.M.

Auditor Baranovska O.M.

Auditor's certificate serial A No. 000729, issued by the resolution of the Audit Chamber of Ukraine No. 41 of January 25, 1996, prolonged by the resolution of the Audit Chamber of Ukraine No. 85 of December 24, 1999, by the resolution No. 141/1 of November 25, 2004 and by the resolution No. 208/2 of 26.11.2009, effective until January 25, 2015.

Date of the auditor's conclusion (report): 15.04.2013.

Information about the main types of production and services, manufactured or provided by the issuer, particular goods production, works performance and services provision perspectives; seasonal changes dependence; information about the product markets and main customers; main risks in the issuer activity, issuer measures for risks mitigation, activity protection as well as production and product markets expansion; information about the distribution channels and sales methods applied by the issuer; information about raw materials sources, availability and prices dynamics; information about the special characteristics of the issuer production sector development, advanced technologies implementation level, new goods, issuer market position; information about the competitiveness in the sector, issuer production (services) characteristic features; issuer development perspective plans; quantity of the suppliers by the main raw materials types, having over 10% in total supplies volume

The main type of the Company activity is the production and sale of steel, metal pipes, all-rolled wheels, ring-type products and bands.

The main types of products are as follows:

- hot-deformed weldless steel pipes;
- casing pipes and coupling;
- cold-deformed steel conventional pipes, as well as the pipes of high accuracy;
- bearing pipes;
- all-rolled railway wheels;
- railway bands;
- ring-type products of carbon and alloyed steel.

The Company is a leading enterprise of Ukraine in the sphere of steel pipes and wheels export to the non-CIS states. The products of highest demand are all-rolled wheels and oil pipes.

The Company also provides industrial services.

The Company manufacturing process doesn't depend on the seasonal factors, while the production volume in general depends on the market situation. The consistent and hard work of the Company with the purpose to ensure the orders for Company departments, allows minimizing the Company monthly production volumes fluctuations, independently of the season.

During 2012 the plant began Specialists mastering the production of products with continuous cast billets produced by "Metallurgical Plant" DNIPROSTAL."

Finished in 2012 the development of production casing pipe in the trunk i koroziynostiynomu vykonanni C95 i T-95 level PSL-3 and C-110 standard API 5CT pipes and naftohazoprovodnyh standard API 5L / ISO 3183 classes X70QS, X70QO (for use in vysokosirchystomu area and in the sea). "

INFORMATION ABOUT THE MAIN PRODUCT MARKETS AND MAIN CUSTOMERS.

The main product markets for the Company production are Ukraine, Russia, CIS countries, far-abroad countries (in particular European Union countries, USA, Latin America countries, Middle East and South-Eastern Asia countries).

The main consumers of the Company production are the companies of oil and gas industry, machine building, utility and construction sector companies, as well as railway transport enterprises..

The large companies belong to the purchasers of the oil assortment pipes; in Russia the Company sales its production to Gazprom, Lukoil, TNK and Rosneft, in Ukraine to Ukrgazvydobuvannya and Ukrnafta, which carry-out their activity in the field of exploration, production, processing and transportation of oil products.

The conventional pipes are purchased by machine building plants, using the Company pipes for their production (machines and mechanisms).

The Company has mastered and supplied to the CIS and non-CIS countries more than 50 cross-sectional sizes of wheels, certified in compliance with the international standards, for the railway rolling stock, operated in different climatic conditions, as well as bands for locomotives, underground, tams, profile-composite ring-type products.

The key buyer of the railway wheels and locomotive bands is the "Ukrzaliznytsya" (all its ways, wagon-repairing and locomotive-repairing enterprises).

The key user of tram bands is the Miskelectrotrans and the enterprises of repair of the Ukrainian municipal transport rolling stock.

The regular and potential consumers of Company production include the companies and enterprises of the traditional product markets in Ukraine, CIS countries and many far-abroad countries. The Company management applies the necessary efforts for strengthening and expansion of the cooperation with customers and suppliers, as well as for mutually beneficial trade with the foreign partners.

KEY RISKS IN THE ISSUER'S ACTIVITY, THE ISSUER'S ACTIONS TO REDUCE RISKS.

Society recognizes the following factors (factors) risk associated with investing in securities issuer, which include, but are not limited to the following:

- Factors which limit the possibility of shareholders to influence the decision regarding election of members of bodies issuer or other matters shall be decided by a vote of shareholders;
- Factors that can cause "smearing" of the current share capital of an authorized shareholder in the issuer;
- Factors that may limit the payment of dividends on shares or principal amount and percent on debt securities issuer;
- Insufficient likvidnist or other factors that may limit the possibility of alienation of securities issuer yihnimy owners;
- Data on zakonodavchi acts that may affect the payment of dividends, the interest or other payments to non-residents;
- Taxation revenues are positioned on an emission securities and securities, which rozmischuyutsya that can affect the size of profit owners of securities;
- Any other factors that may adversely affect the rights of owners of securities issuers, including the possibility of realization of these rights.

Risk factors in relation to financial and economic condition of the Company, which include, but are not limited to the following:

1. Ryzyk strengthening of competition due to entry for new enterprises for the production of pipes and wheels.

The risk of potentially strengthening of competition caused by the possibility of entering the market of Russian enterprises, which produce metallurgical products.

In order to minimize said risk of OJSC "INTERPIPE NTRP":

- carries Investments in fixed assets (last year yihni volume amounted to about 29.2 million.)
- working to improve the production process (production optimization);
- conducts research to improve products and use of the newest technologies with its vyhotovlenni considering international experience.

the aim of these measures is to strengthen their competitive advantages, pidkriplenyh 121 year professional experience and positive reputation in the enterprise world.

2. The risk of loss of market share.

Potentially risk the loss of market share caused by factors of new enterprises - konkurentiv posliduyuchykh redistribution and the market is not in favor of OJSC "INTERPIPE NTRP". Keeping this tendency in the future could adversely affect the financial and economic state of the enterprise.

According to minimizing the risk of losing market share, our company carries out the following activities:

- Diversification of client base by entering the markets of foreign countries. So for the last 10 years, the list of buyers of our products added enterprises of Kazakhstan, Turkmenistan, Uzbekistan, USA, UAE, Saudi Arabia;
- Improvement of the production process, the use of the newest technologies with a view to improvement of quality of products and assignment of liderstva of OJSC "INTERPIPE NTRP" in the segments in which the company operates today;
- Increase in the standard ratio price / quality products;
- Signing contracts with major client response, providing long-term cooperation in the area of the delivery of our products and service enterprises throughout the period of its operation.

3. Inflation rate.

In connection with the execution dohvotryvalisty concluded contracts, no settlement price policy on energy resources i, as the investigation on other materials, growth of inflation directly affects Financial results of our enterprise.

As an exit from depending on the level of inflation, OJSC "INTERPIPE NTRP" uses the average value of the corresponding indeksatsiyi products in the world at the time of conclusion of the contract on the average size likely increase in prices of raw materials and other components, based on the current trends in changes of prices for these products / services in recent 5 years, and by entering into contracts for the Purchase of raw materials / components at fixed tsinamy a certain period of time. However, assuming that changes the value of energy supply, raw materials and other components are unpredictable, the exercise of our enterprise are outlined above measures not guarantee elimination of this risk.

DISTRIBUTION CHANNELS AND SALES METHODS APPLIED BY THE ISSUER.

Realization of manufactured products is carried out according concluded agreements and contracts. All contracts placed by the Company for the supply of products and provision of services is composed in compliance with Ukrainian legislation and the requirements of the legislation of the country of the customer. The contract pohodzheni all basic conditions: the range of products or services supplied, prices, terms and conditions of delivery, harantiyni commitments order settling disputes and otherwise. The main clients of the Company in 2012 year, which received over 10% i more income is LLC "INTERPIPE UKRAINE". In general obsyazi income share of transactions with LLC "INTERPIPE UKRAINE" is 99%.

OJSC "INTERPIPE NTRP" uses such channels its products:

1. Pryami supply of products from the factory.
2. Postavky products through torhovi company INTERPIPE.

Methods of marketing the products of the Company:

1. Direct contracts.
2. Contracts Commission.

The most dynamic markets in 2012 year company to become Regions Middle East Central Asia i (BSiSA), which includes Syriya, Iran, left-, Egypt, Algeria, i NAFTA (USA, Canada, Mexico i) where realization increased by 50% i higher. Growth in these markets is concerned, primarily, of in stably high demand for oil. In the NAFTA region demand additional factor is the active introduction of new technology drilling i production, which increases the efficiency wells i best of my abilities, and promotes a greater than earlier, the consumption volume of pipe in the hole.

Region BSiSA observed active restoration in left- production, production growth in Egypt and Alzhryi, which also supports the demand for tubular products.

Geography of deliveries of pipe products plant on the results of 2012 in the major regions of rozpodilyayetsya follows:

- Ukraine's internal market - 23%;
- Russia - 32%;
- CIS - 14%;
- Far-zarubizhzhya - 31%.

OJSC "INTERPIPE NTRP" is recognized by the enterprise are Ukraine in terms of exports of steel pipes and kolis in the far zarubizhzhya. The total amount of exports for the reporting year is 3,979,086 thousand. The share of exports in total sales obsyazi is 56.8%.

Greatest demand pidshyynykovi pipe (the share of exports in total sales obsyazi - 99.3%) and pipes stalevi bezshovni holodnodeformovani general purpose (the share of exports in total sales obsyazi - 82.1%)

In the market of railway kolis i bandazhiv of OJSC "INTERPIPE NTRP" is monopolistom in Ukraine and one of the largest exporters sutsilnokatanyh kolis railway in the world. In 2012 production volumes of high-quality kolis enterprises amounted 204 thousand tons.

Bandazhiv - 2.6 thousand. Tons.

Of course, the main consumer of Ukrainian pipes production is Russia. Over the last years the structure of export of Ukrainian pipes to Russia dramatically zminyulasya. If earlier in it dominuvaly large diameter pipes used in prokladtsi trunk oil pipelines i, now more than half of deliveries to Russia accounted for pipes obsadni, burylni, pump etc. i kompresorni i small medium diameters. I though their core customer is still the same oil and gas, but it absolutely another segment - extractive. And more than 80% of these tubes, which come from the Ukraine, just pipe manufactured in factories belonging to the company "INTERPIPE."

INFORMATION ABOUT THE SOURCES OF RAW MATERIALS, THEIR AVAILABILITY AND FOREIGN QUOTES.

Company is located in the city. Dnepropetrovsk - strategic important, Chemical and high center of Ukraine. This allows you to take advantage of Near by main sources of raw materials and other resources.

The main raw material for our Company are iron, pipe billets, strips, ferro alloys, refractories and metal.

Suppliers of basic raw materials for the organization of the production process at OJSC "INTERPIPE NTRP" for the reporting period is Patriotic and foreign enterprises.

I. Suppliers pipe shell:

1.LLC "INTERPIPE UKRAINE", 49600, Ukraine, m. Dnipropetrovsk, str. Pisarzhevskoho 1a.

2.OJSC "Oskol elektrometalurhiynny combine", 309 515, Russia, c. Saryi Oskol, Belgorod.

II. Suppliers kolisnoyi wood:

1.LLC "INTERPIPE UKRAINE", 49600, Ukraine, m. Dnipropetrovsk, str. Pisarzhevskoho 1a.

III. Iron Suppliers:

1.LLC "INTERPIPE UKRAINE", 49600, Ukraine, m. Dnipropetrovsk, str. Pisarzhevskoho 1a.

2.OJSC "Ural Steel", 462 353, Russia, Orenburhska region., Novotroitsk str. Factory, №1.

IV. Suppliers of Waste:

1. PJSC "INTERPIPE DniproVTORMET", 49124, Ukraine, m. Dnipropetrovsk, str. Linden, 1.

Sources of raw dostupni that otsinyuyetsya following factors: tryvali the commercial ties, the absence of restrictive measures Availability of raw material market by uryadiv countries are sizeable enough production volume of raw materials i, zadovilni conditions of transportation of raw materials.

58.3% of tube blanks for the reporting period were obtained from LLC "INTERPIPE UKRAINE". From the beginning of the year to June prices for billet increased by 10.4%, and from July to the end of the year decreased by 4.53% as compared to the indices at the beginning of the reporting year.

With OJSC "Oskol elektrometalurhiynny combine" for the reporting year received 40.8% of tube billets from the total. Price zminyuvalas during the year, but if i compare the performance beginning end of the year decreased by 11.4%.

Kolisnu workpiece in obsyazi 100% in 2012 received from the LLC "INTERPIPE UKRAINE". Price zminyuvalas constantly, but in comparison indices beginning i zbilshylas end of the year to 3.6%.

Supply of iron was carried out in accordance enterprise are contracts concluded with LLC "INTERPIPE UKRAINE" - 79.8% of the total. During the reporting period price for cast iron zminyuvalas follows: zbilshylas in May by 6.4%, and from June to the end of the year decreased by 15.8% as compared to the indices at the beginning of the reporting year.

With OJSC "Ural Steel" received 10.1% of the total supply of iron.

Metal came with PJSC "INTERPIPE DniproVTORMET" his destiny in general obsyazi supply is 100%. During the reporting period for scrap price in comparison to the indices at the beginning of the reporting year decreased by 8.6%.

In general obsyazi fate importnoyi supply pipe shell is 40.8%, the share importnoho iron - 20.2%.

Alternative suppliers of pipe shell are:

1.OJSC "BMZ - the management company holding" BMK "247 210, Republic of Belarus, Gomel region., Jlobin, str., 37.

2.OJSC "Ural Steel", 462 353, Russia, Orenburhska region., Novotroitsk str. Factory, №1.

OJSC "IUD" Red October ", 400 007, Russia, Volgograd region., Volgograd Ave. Lenin, d. 110.

The Company has sufficient choice postachalnykiv raw materials so as not to depend on one of them. Also, the Company is able minyaty postachalnykiv depending on the presence of the material, its quality, the prices for it. Dynamics of prices for raw materials corresponds to a national variation in prices of raw materials i caused by objective factors.

INFORMATION ABOUT THE SPECIAL CHARACTERISTICS OF THE ISSUER PRODUCTION SECTOR DEVELOPMENT, ADVANCED TECHNOLOGIES IMPLEMENTATION LEVEL, NEW GOODS, ISSUER MARKET POSITION.

Industrial enterprises i export potentials metallurgical complex of Ukraine today is a basic element of the state economy, which depends on the state of the MMC, primarily because metallurgy - the leading sectors of the Ukrainian economy. It provides the main inflow of foreign exchange, the industry accounts for about 40% of all foreign exchange earnings.

In addition, the metallurgical industry - about a quarter of the total industrial production in the third part i tovarni structure of exports. Today in the enterprises of the field work over pivmilyona people. Until recently, metallurgical industry Ukraine in terms of production took place in the world 7.

In the past several years metallurgical complex of Ukraine is in crisis, that was the consequence of long-term use zastarilyh, Soviet-technology, low technical level, lack of finance to ensure the implementation of innovations. I increase in natural gas oil and disruptions postachanni enterprises koksivnym coal, scrap metal, electric power - all of which also complicated the situation. High demand for the metal in dokryzovi pryviv years to build excess capacity due to an increased exploitation of existing equipment, resulting in a high degree of wear of equipment i create facilities which are economically nevyhidno hold in terms of falling demand for products.

The analysis of rates is implement character i modernization ferrous metallurgy Ukraine in recent years shows their World has ceased allows to predict tendencies i vidstavannya a growing field not only on world leaders, but also serednosvitovoho level. Under adverse conditions on a global market of ferrous metals is fraught with serious consequences for Ukraine metallurgy, up to a problem of survival field. Among the priority of current problems MMC experts vydylyly several particularly important.

First, a weak inner demand for products. Because of this orientation to export the excess high. 80% generated Ukrainian metallurgical complex products exported i only about 20% is consumed inside the country. Second, the state does not contribute to an increase in demand for products MMC Patriotic Ukrainian consumers, such as mashynobudivnyky or sudnobudivnyky. Instead of (consciously or nesvidomo) created by the conditions most favored imports of metals and raw materials. Torik in Ukraine importovano millions of tons of finished products of ferrous metallurgy.

Besides this, it is worth noting istotni and other drawbacks:

- High level of production costs (compared with serednosvitovym by the level) i, as a consequence, high sobivartist products;
- Technological technical vidstalist i;
- A high level of environmental pollution;

Economic crisis that erupted in the United States, Europe and CIS countries seriously hit Cherni metallurgy Ukraine. The demand for

products fell sharply from the construction industry, machine-building i avtovyrobnykiv companies. After all, they too suffered serious Financial problem i zitknulysya incidence of demand for their products. Because of this, Ukrainian metallurgical products export field considerably decreased. Also a big minus Ukrainian enterprises that only some of them are ready to invest capital in the acquisition of new technologies, including patent rights i patentni license.

It should be noted that over the last decade enterprises of Ukraine aktyvizovalysya development of technological innovations i introduction, but still, the level of investments in the following indices great extent our konkurentiv in Russia, the EU, Pivnichniy Amerytsi and South-Eastern Asia.

In this regard, the necessary development i implement programs of technical re-equipment field, the basis of creation of which should be an objective analysis of the level of production for innovation Ukraine as part of international works metaloproduktsiyi production.

Traditionally pipe production is considered as a separate pidhaluz ferrous metallurgy, which produces the most complex technological products.

All over the world are becoming more pipes widely used, i use determines the technical level of the majority of priority economic complexes, such as fuel and energy, machine-building, housing and utilities, agriculture and many others.

Currently, says a lot about the transition tube sub-industries to qualitatively new stage of development, characterized by increasing complexity and operation conditions of the extension of consumers rights standards to strengthen requirements for quality products and bezvარიynosti its functioning.

This should place the basic trends:

- Increased requirements for the chemical composition of the steel, namely potribni pipe with a constant of in low contents of carbon, sulfur, phosphorus i harmful impurities, gases i nonmetallic inclusions;
- Rehlamentatsiya ways of producing steel from which pipes are made, i ways of producing pipes (in ryadi standards regulated by way of smelting steel, imposed restrictions on plastic deformation after heat treatment in a number of standards for zvarni tube stipulated manner must be zvareni pipes);
- Pidvyscheni requirements for mechanical, physical (strength, viscosity, i, etc.) i physico-chemical (koroziynostiykist, holodostiykist, zharomitsnist and others.) Properties of the material;
- Pidvyscheni requirements for methods of quality control pipe (hidrovyprobuvannya, neruynivni ruynivni and control methods);
- Extension of the types of pipe connections nariznyh Increased ekspluatatsiynomy characteristics;
- To introduce new kinds of pipe products, including pipes, double-i three-layer polymer coating pipes with external and internal futerivkoyu), and others;
- A constant increase in demand for products with protective coatings (otsynkovani, diffusion-otsynkovani, nikelovani pipes, pipes and polymer coatings aluminiiyevymy);
- Pidvyscheni requirements to protect pipes from corrosion damage i in the process of transporting storage i and i look to quality labeling, marking and packaging products.

Tendency to increase in consumer characteristics observed in the markets seamless drill, casing, tubing i trunk hot rolled pipes for gas i naftoprodiviv. These pipes are used in the extraction of oil transports i i i gas in marine coastal shelf.

The analysis shows that an increased demand on the market are gas pipes i naftoprodivni Increased durability in koroziyno active vysokomineralizovanyh environments.

Improvement of quality of products is the basis of its competitiveness and the dynamic development of industry i one of the main criteria of efficiency of innovation processes in an industrial enterprise in.

Metalurhiyni enterprise Ukraine lately significantly reduced vintage i of size sortamentnyy number of its products, much reduced production vysokotekhnolohichnoyi products. For quality assortment of products i vidstavannya Ukrainian metallurgical enterprises, for example, from a large of Russian that it will overcome potribni tens of years provided a major modernization exercise.

According to experts' estimations, been Ukrainian pipe producers in 2012 year reduced level of production by 7% in comparison with the previous year - 2.1 million. Tons.

This vidmicheno increase in the amount of production in enterprises that are part of the company INTERPIPE.

INFORMATION ABOUT THE COMPETITIVENESS IN THE SECTOR, ISSUER PRODUCTION (SERVICES) CHARACTERISTIC FEATURES.

Pipe industry in a global scale relates to the productive sectors, characterized by constant compliance requirements for quality products, its types and grades. When ochevydnyy perevazi suggestions on pipes over demand for them konkurentospromozhnist pipe products refineries ensured primarily by the level of technical equipment. For example, the World demand for bezshovni stavevi pipe for the last 10-12 years ranges from 18-22 million. Tons per year, and the level of capacity utilization for the production of seamless tubes in the world is 32-34 million. Tons. Completely natural that the buyer watch those producers whose level products for other conditions (price, appearance, operatyvnist supplies and others.) Has pidvyschenni Consumer properties - strength, dovhovichnist, accuracy, etc. i

In the middle of the field pipe major competitors in Ukraine typorozmiram individual pipes is LLC "INTERPIPE NIKO TUBE" support to anyone Tube" (m. Nikopol), which also produces pipes for oil and gas field, of "Dnipropetrovsk Pipe Plant (m. Dnipropetrovsk), OJSC "Mariupolskyj behalf Illich metallurgical combine (m. Mariupol).

The main competitors in the Russian market around the assortment of products manufactured at our the enterprise, including pipe oil grades - enterprises, which are included in the Pipe Metallurgical Company Group CHTPZ i.

"Pipe Metallurgical Company" (TMK) - World Leader in release pipe products, retain first place in the world in terms of manufacture pipe products in natural expression i in range of products. TMK Regions vydilyaye three basic activities: Russia, America i Europe - dominated the Russian segment contribution in the total amount of profit the company. Nowadays, the company seeks to expand its i The presence in Asia in the Middle East. For this purpose it was acquired 55% package of shares in the tube mill tube Gulf International Industry Co., Ltd (HIPI) in Oman capacity of about 200 thousand. Tons of products per year, and together with the by emdad been registered service company in Abu Dabi, Ob'yednani Arab Emirates. Thus, the company creates a supply-side complex, aimed at expanding presence in the Middle TMK products i in the East Asia as a whole, i in the countries of the Persian Gulf in particular i is the largest competitor venture company INTERPIPE in promising markets.

More TMK 45% of the revenue generated on external markets: the results of 9 months 2012 26% of the proceeds prynis American segment, 5% - Europe, moreover, some products produced in Russia, was directed for export abroad.

Business TMC focuses on the manufacture of products with high rentabelnosti i potential market demand - bezshovni pipes, especially oil grades - in accordance with dinning strategy development company. TMC also tends to increase in the amount of production vysokotekhnolohichnyh pipe class "Premium".

Despite the World liderstvo in the manufacture of products in bulk vyrazhenni, trims revenue per tonne currently following analogous index key konkurentiv - French Vallourec and italiyskoyi Tenaris. Products of Companies both more vysokotekhnolohichna and share premialnoho segment in output is higher than that in TMC.

In comparison with other enterprises of the Russian Products TMC corresponds to them for assortment, price indices and sobivartosti

per tonne.

In comparison with the Ukrainian and Chinese competitors TMC wins in terms of marginal indices, despite the significantly lower production sobivartist Chinese konkurentiv.

From 2005 to 2011 the volume of investments in the development of the company amounted to more than 2.5 billion. Dollars. The largest investytsiyni projects realized TMK soon:

-budivnytstvo electric set at the Taganrog Metallurgical mill, capacity of 950 thousand. tons of billets (start 2013)

-budivnytstvo continuous tube mills FQM on Siverskomu pipe mill, capacity of 600 thousand. tons of seamless pipes Increased resolution (starting in 2013)

-budivnytstvo finishnoyi capacity for processing pipes (increase in output tubes with connections rizbovymy ULTRA i heat treated products, capacity of 230 thousand. tons of pipes (Ultra), 280 thousand. tons (heat treatment). Term of realization 2016.

Group CHTPZ - OJSC "Pervouralsk novotrubnyy plant" (m. Pervouralsk), JSC "Chelyabinskyy Pipe Plant" (m. Chelyabinsk).

CHTPZ includes pipe dyvizion, oriented to the production of a wide range of tubular products for the domestic market of Russia.

The main consumers of products is gas i providni enterprise energy complex, enterprise engineering, ferrous metallurgy, and a build industriyi agriculture.

With the formation of a single economic space of Russia, Belarus Kazakhstan pipe i zris market through a number of enterprises with i Byelorussia and Kazakhstan. KSP Steel Company of Kazakhstan (obsadni produces pipes, i naftohazoprovodni general purpose), Belarusian Metallurgical Plant (BMZ), which produces pipes for general purpose i naftohazoprovodni (PNC), other enterprise. As consumers pipes today was an opportunity to choose Production and producer.

It should be noted that due to the modernization of production facilities, which was carried out last years of Russian producers kolisnoyi and tubular products, its quality is much pidvyschylasya i, as a consequence, increased konkurentospromozhnist.

Aggravation of competition on external markets all kinds metaloproduktsiyi company makes Ukraine remains fiercely fight for sales channels. I in this respect, preservation standpoint are in the market of the Russian Federation is an important factor reduction of operational risks for sub-industries of domestic pipe.

According to experts' estimations, leading analytykiv, should be expected that in the near future steelmakers in China and India, due to the rapid pace of development, foreign vytyisnyat metaloproduktsiyu rynkiv of their countries i zbilshat its interests in the Middle East and Indokytayu. For sale by Ukrainian Metal World tsinamy space on the markets remains. A dempinhuvaty been Ukrainian steelmakers can not zastarili through technology and equipment of enterprises, sobivartist products are much higher than in modern industries.

The cost structure of the Ukrainian metallurgical enterprises of i of Russian about the same, but the result is much more wide assortment of high quality i metaloproduktsiyi of Russian manufacturers Products latter is in more high price segment of i takes a greater share of the market. Therefore, The Russian metallurgy in all conditions of world economy has an additional stock durability in comparison with Ukrainian MMC.

A more low sobivartist, Full assortment of quality products and provide metallurgical combine Russia larger profits i, as a result, Big Financial opportunities, which, by the way, i used in the preceding years, and now, mainly for the development and modernization of production as rapidly as possible.

For Ukrainian enterprises the situation is very complicated. We lose by rynkospromozhnostyam even by another Eastern European producers. Given the cost of transportation in these markets Our products more expensive. In addition to this situation, to high sobivartosti production developed in Ukraine through The High prices for electric power, gas, of world prices for ore of iron, high prices for coal, we have problems with reimbursement of OJSC problems i very high costs of railway transport.

Notwithstanding the above specified factors, production of OJSC "INTERPIPE NTRP" demand i is profitable.

Most tubular products of OJSC "INTERPIPE NTRP" in its by technical characteristics is not inferior to foreign analogues. Feature of tubular products is an increased accuracy in pipe diameter, allowing to master production of pipes for oil grades American standards i SUPPORT sufficient level of realization of the American i serednoaziatskomu markets. The enterprise is actively working on the development of new rynkiv sales by expanding the production of complex kinds of products: vysokomitsnyh and korozijnostiyykh pipes, pipes with highly airtight connection premialnym UPJ, pretseziionnyh pipes and railway vysokomitsnyh kolis in accordance with the situation prevailing in the world. Mastering the production casing with vysokomitsnyh makes steel with UPJ connection allows OJSC "INTERPIPE NTRP" naftohazovi been Ukrainian company to provide competitive products i cut their spending on the Purchase of more expensive have foreign analogues.

In order to meet the requirements of consumers and increasing competitiveness of the plant develop service products i implement measures aimed at the improvement of quality of products manufactured by:

- comprehensive range of variants protykorozijnoho protection of pipes, couplings i kolis plant to meet the requirements zamovnykiv;

- osvoyena technology of production casing pipe i muftovyh blanks Class S110 manufactured by API 5CT;

- rozroblena i mastered the production technology of seamless steel casing durability class Q125, which sertyfikovani American Institute for Oil.

- with 2009 started implementation of production of oil hazoprovodnyh pipes for offshore conditions and specifications vysokosirchastomu area of API 5L, and casing durability class L80 9Cr and L80 13Cr, C90 and T95 with an increased antykorozijnymy properties with Standard ISO 11960: 2006 i All specifications API 5CT.

Currently, commercial production of more than 240 typorozmiriv kolis, which correspond to different requirements of consumers.

Vykorystovuvani the enterprise technology developments allow eigenvalues i sutsilnokatani produce wheels that meet the requirements of standards UIC 812-3, EBN 918 277, EN 13262, as well as many others to technical requirements. The enterprise implements progressive production technologies railway kolis i modern methods of control. Since 2009, the lines are introduced into operation povnoprofilnoyi processing and automatic control of railway wheels.

It should be noted that the relation plasticity characteristics of durability i, equal mechanical properties sutsilnokatani wheels Increased tverdosti, vyrobieni at OJSC "INTERPIPE NTRP" are not inferior products konkurentiv.

Quality control on the part of consumers pipe products of OJSC "INTERPIPE NTRP" (including potentially i) - the company Weatherford, company SKF, BY RR MS BY Shell, JSC "ACT", BY DYLAN GROUP i of South oil company has approved the conformity of technical specifications i zamovnykiv requirements.

Introduction to the validity by INTERPIPE new steel complex capacity of 1.32 million. Tons means transition to vertically integrated production structure: from storing scrap through smelting steel to steel tubes i kolis railway, allowing plants to the Company substantially improve technological processes of production, set up production qualitative species i rolled steel.

Seamless pipes / Railway kolis from continuously allowed to the enterprise master piece i sertyfikuvaty new types of products.

In addition, the significant reduction in planned expenditure coefficient of metal by innovative development industries using information technology. Only to be expected metal pipes Save over 5000 tons per year.

ISSUER DEVELOPMENT PERSPECTIVE PLANS.

The main Company task for 2012 is to organize an effective production and business activity of the Company, aimed at reduction of costs and maximization of profit, performance increase and products quality enhancement.

In order to achieve this task it is necessary to ensure:

1. Optymalnu of the basic and auxiliary tsehiv in terms of economical use of material, labor, fuel and energy and other resources.
2. Vykonnannya budget expenses for 2013 year
3. Zrostannya labor productivity.
4. Oborotnist revolving funds as much as 56 days.
5. Znyzty zalyshkiv actual level of working funds.
6. Vprovadyty program to improve the processes of the quality management system in accordance with the requirements of ISO / TS 16949:2009.
7. Pidvyschennya quality products and technological processes.
8. Udoskonalennya functioning system of quality management systems, environmental protection, employment growth level i of technological discipline.
9. Udoskonalyuvaty corporate culture that promotes maximum zadovolenosti staff, improve its professional perfection skills and disclosure of his creative abilities.

Information about the major purchases or alienations of the assets in course of the last five years. If the Company plans any significant investments, related to its business activity, these investments should be described, including the substantial conditions of purchase or investment, its value and financing sources.

Production Company Strategy provides for technical upgrading and implementation of the newest technologies, allowing Increase production volume improve quality i expand the assortment of products manufactured, reduce costs i pidvyschyty ecologically clean production. In the reporting mastered year 2012 247 800 000. UAH. kapitalnyh attachments: one plan of modernization and reconstruction of equipment, buildings i structures performed in the period of the current and kapitalnyh remontiv spent 29.2 million. UAH .; plan for financing investment projects according to plan and purchase fixed assets - 218 600 000. UAH. During 2012 were vidchuzheni assets, which zastarily and in use of which society has no need for the amount of 4381 thousand. Financing the reconstruction of objects of industrial and non-industrial character and acquisition of equipment shall be at the expense of own funds of the Company.

Purchase stocks for the last five years increases in proportion to the growth of commodity products. Over the next year the Company plans to continue the gradual substitution of worn-out equipment with new. Technical re-equipment and modernization of the Company carried out in accordance with dinning enterprise strategy within the annual budget with their own funds; development measures i plan costs for their realization are held during the calendar year.

In 2012 and was completed the following realization of investment projects:

1. Ensure compliance with standards for nondestructive control casing with heat treatment in TSNHS (state 5-12) of OJSC "INTERPIPE NTRP". The project is made modernization installation USF body tube "Atlant-2" modernization installation mahnitoporoshkovoy defektoskopiyi kintsiv pipes, installation of equipment eddy-curr control body tubes.
2. Replacement muftonavertochnyh machine-tools in 4th 5th i proloti TSNHS (state 5-12) of OJSC "INTERPIPE NTRP".
3. Installation complex nondestructive control body and kintsiv tubes in TSNHS (state 140) of OJSC "INTERPIPE NTRP".
4. Provision of tsehiv of OJSC "INTERPIPE NTRP" on neperervnolytyi zahotovtsi produced by LLC "MZ" DNIPROSTAL".
5. Ensuring compliance with standards API 5 CT and GOST R 53633 in the district MPD couplings in TSNHS of OJSC "INTERPIPE NTRP".

Information about Essential kapitalni Financial Investments, which are related to the business activities of the Company, which the Company plans to be made by 2013 for:

1. Install mobile hidropresu in 5 prolit TSNHS (state 5-12) of OJSC "INTERPIPE NTRP". Plan - 3 406.8 thousand. UAH.
2. Installation of heating in TSNHS of OJSC "INTERPIPE NTRP". Plan - 1 417 thousand. VAT.
3. Production couplings (machine in the range 178-340 mm). Plan - 24 531 thousand. VAT.
4. Production couplings (machine in the range 127-178 mm). Plan - 22 460, 4 thousand. VAT.
5. Blahoustriy TSNHS of OJSC "INTERPIPE NTRP". Plan - 6 252.6 thousand. VAT.
6. Blahoustriy kolesoprokatnoho plant OJSC "INTERPIPE NTRP". Plan - 530.4 thousand. VAT

Financing higher listed investment projects planned to be made by using its own funds.

In accordance with the Plan purchase fixed assets in 2013 year to purchase fixed assets to be spent 5.6451 million USD.

In 2013 year on scientific doslidni work planned to spend 1.4 million USD. .

Information about the Issuer fixed assets, including the lease objects, and related significant Issuer transactions; production facilities and equipment utilization level; assets maintenance, fixed assets location. Description of environmental issues, which may influence the company assets utilization, information about capital construction plans, fixed assets expansion or improvement plans, their motivation and character, related costs, including the costs of already implemented projects; description of financing sources, forecast information concerning the actions beginning and completion dates, expected production capacity increase after the actions completion.

Information about the Issuer fixed assets, including the lease objects, and related significant Issuer transactions; production facilities and equipment utilization level; assets maintenance, fixed assets loca-tion. Description of environmental issues, which may influence the company assets utilization, informa-tion about capital construction plans, fixed assets expansion or improvement plans, their motivation and character, related costs, including the costs of already implemented projects; description of financing sources, forecast information concerning the actions beginning and completion dates, expected produc-tion capacity increase after the actions completion

The main production site of the Company is located in the Industrialnyy district of the Dnipropetrovsk city, and is near the Prydniprovsk railway main line. The greater part of the capital assets (their productive part) is located at the territory of the Company at the address: 21, Stoletov str., Dnepropetrovsk, 49081, Industrialnyy district, Dnepropetrovsk region, Ukraine, however such public objects, as the O.Koshovy children's holiday camp; "Perlyna" recreation facility; the polyclinics OJSC "INTERPIPE NTRP" have their own actual addresses and are located both in the city or beyond it. The lien on assets consists in the annual inventory count of fixed assets of the Company, their cost is indicated in the balance sheets of the Company.

The fixed capital assets for industrial purposes include the production spaces (workshops), own steelmaking complex with a steel degassing installation and three pipe-rolling, wheel-rolling and tread-ring manufactures, machines, accessory equipment for testing the products manufactured. The fixed capital assets for productive purposes are utilized on a three-shift basis.

The provision of key divisions of the Company with the production spaces is 100%. The production capacity generally satisfies the Company needs. Technological equipment used in production processes, meets the requirements of up-to-date science and technical development.

In structure fixed assets as of December 31, 2012 comprise the greatest proportion of: machinery and equipment - 71.14%; buildings, structures and devices peredavalni - 24.83%.

The degree of capacity utilization for the reporting year were as follows:

- Martenivskyy Shop - 65.2%
- workshop No.3 - 40.7%
- TSNHS Condition 5.12 - 55.5%
- TSNHS Status 140 - 57%
- railway wheels workshop - 60.4%
- railway bands workshop - 36%

Given the significant degree of depreciation of fixed assets, in 2012 the Company carried out a set of measures associated with the ability to work pidtrymuvannyam i restore the state of capital assets.

Total expenditure in 2012 on measures to kapitalnoho i remontiv current equipment, buildings, structures, technical equipment i was about 314 million.UAH

In 2013 year planned remontiv current fixed assets in obsyazi 159 924 thousand.UAH i kapitalnyh remontiv 184 431 thousand.UAH and planned to continue the gradual substitution of worn-out equipment with new.

To update production plans fixed assets The Company has:

- Repair, modernization and acquisition of production equipment;
- Repair of buildings i structures;
- Modernization of equipment.

In 2013 planned modernization of the equipment of the Company valued at 21 357 thousand. UAH. (overhaul to modernization - 15 712 thousand. UAH., plan to purchase fixed assets - 5 645 thousand. UAH).

The cost of financing the measures plan purchase fixed assets and plan kapitalnyh remontiv for 2013 year: - eigenvalues means.

As part of modernization of production equipment planned series kapitalnyh remontiv such as overhaul-revolving machine-tools 502 1B, 1D 502, CS 1114, the state CRT №2, machine-tools HEID№ 5.1, 5.2, and others.

ENVIRONMENTAL ISSUES THAT MAY IMPACT ON THE USE OF ASSETS ISSUER.

OJSC "INTERPIPE NTRP" implemented control system navkolyshnim natural environment, which includes All types of activities of the enterprise from the purchase of raw materials, energy supply to the realization of finished products, and certificated by an independent certification body of TUV Sndastrie Servis Gmbn in compliance with ISO 14001 series:2004.

Ecological policy enterprise approved by the Chairman of the Board, and provides waste minimization and reduction of environmental pollution, water, air and soils. The general policy of ohoroni on the environment performs chief engineer.

By the ecological legislation that applies to the activities of OJSC "INTERPIPE NTRP" are the Laws of Ukraine "On Environmental Protection", "On protection of atmospheric air", "On Waste" Water Code of Ukraine and other normative documents The State sanitary rules and rules, The State standards of Ukraine.

Monitoring of the environment takes into account the basic principles of ISO 14000 i includes basic areas:

- Monitoring compliance documentation enterprises with environmental legislation;
- Quality control, quantity of emissions of the atmospheric air and skydiv in r.Dnipro;
- Control over the collection, removal and utilization of waste production and insh.

Systematic monitoring of ecological status of the enterprise shall be vidomchym the department of Ecology, certified Minprompolityky Ukraine № 06544-5-1-27 / 3 gma from August 6, 2012. The Department of Ecology is equipped with modern appliances control, teaching materials. Service Specialists with experience of i corresponding education.

The control of the environment allows constantly to improve efficiency in the area of environmental protection through operational control, evaluation of results, impact production, conducting internal audytiv.

In 2012 company involved in national PROGRAMME improvement of ecological situation in the region Dnipropetrovskiy, PROGRAMME "Health of the nation", exhibitions annually in "Ecology" received diplomas.

The enterprise constantly work for the zamini or installation of new dust-gas treatment facilities. Displaying from exploiting martenivskii furnace and shutting. Valovi emissions of pollutants into the air decreased by 2616.9 tons as compared to 2011.

Discharge of sewage enterprise are carried out in accordance r.Dnipro maximum permissible ratios skydiv. Excess limitiv of abstraction and discharge of water is not vidbuvalos.

Enterprise project implemented to curb the discharge of sewage into r.Dnipro that uviyshov the regional "Program improvement of ecological state Dnipropetrovskiy area." The project has reduced the discharge of sewage into r.Dnipro and lower concentrations of pollutants in sewage waters.

The total discharge of sewage in r.Dnipro enterprises in 2012 amounted YEAR - 2 million. M3 74, which is 2 million. 189 m3 less than for the reporting period 2011.

The enterprise operates a system of collection, transfer and export of industrial and household waste. Export of waste is carried out in accordance with enterprise agreements with pidryadnymi organizations, which have a license for operation of wastes.

According to the Law of Ukraine on waste, the enterprise developed by technical passports passports places i waste removal waste, which pohodzheni supervision agency.

The enterprise has on all areas of ecological effects of production peak, permits:

emissions into ambient air, dropping into a pond, the work of wastes, which are issued to agencies and Minpryrody derzhshannahyadu.

Quarterly i annually, in accordance with the current legislation of Ukraine company gives public i statzvitnist executive, in which the reflected information about the volume of emissions, discharges into r.Dnipro, waste transfer and ecological costs.

The enterprise regularly pays Environmental charges for environmental pollution.

Information about the issues influencing the Issuer activity; the level of dependence of legislative or economic restrictions.

On the activities of the Society, as i for all enterprise pipe field, much influenced by the external environment economic and tax policy of the state.

On the other hand, hard of competition on the domestic markets of world forces and society constantly improve the technology of manufacturing products, improving its quality while reducing costs, introducing new, especially likvidni kinds of products.

An important issue for the enterprise are:

1. Nevidshkodovanyy VAT at the end of the year in the amount of 132 039 thousand.
2. From 04.09.2012 Yevrokomisiyeyu are introduced duties on bezshovni tubes produced by OJSC "INTERPIPE NTRP" at a rate of 13.8%.
3. Increasing railway tariffs and prices for gas metal affects the increase of sobivartosti products.

On the activity of the Company is also affected by changes in market conditions sutsilnokatanyh kolis markets, bandazhiv and steel pipes, including:

- aggravation of competition on the markets of world. Development pipe production in countries that are naykrupnishymy consumers products of the Company. Objectively, such a situation provokes problems with realization of the pipes Society in Regional,

naypryvablyshykh with sight gage market structure;

- the introduction of Russia restrictions on the supply of Ukrainian pipe producers. Binding of government economic factors as political as it led to restrictions on supply of Ukrainian pipes to the CIS market in tough of competition in the market pipes (Government of Russia introduction of quotas on imports of Ukrainian pipes);

- the necessity of verification products for the presence of alpha-i Beta - radiation and transuranic components at vvezenni metaloproduktsiyi to Russia. This complicates the import procedure and may lead to loss of the Russian market;

- the absence of demand for pipes for mechanical engineering in Ukraine. This is due to the fact that engineering is in a state of decline, the company is naftohazovdobuvni increases obsyahiv rozviduvalno-drilling works, oil and gas on the territory UKRAINIAN, hazyfikatsiya of community is slowly due to the absence of facilities, municipal service delivery is budgetary organizations due to lack of funding ,

- increase in prices for the main raw material for the production of pipes. This situation affects not only the production of pipes for the economy, but it on the contract market. Neperedbachuvanist market peredilnoho metal significantly reduces the possibility of building long-term relations with strategic partners;

- change of life values - inadequate evaluation of changes taking place. Reduction, densely to loss the required level of corporate culture, feelings prychetnosti to the results of activity of the Company.

Rising prices for energy resources in the domestic market affects the increase in prices for products, which leads to reorientation rynkiv pipe products it as a consequence - to the incidence obsyahiv pipe production. Significant influence on the activity obihovykh funds of the Company has a very slow tax on the additional cost refund from the budget in vidvantazhenni products for export.

THE LEVEL OF DEPENDENCE OF LEGISLATIVE AND ECONOMICAL RESTRICTIONS.

1. Antimonopoly legislation.

The Ukrainian antimonopoly legislation greatly limits the Company possibilities in pressing on the customers in any form, including the refusal from the production of monopoly types of products.

2. State prices regulation.

The Company production prices is not presently subject to the state regulation.

3. Obstructing measures.

The disadvantageous conditions for Company products sales in some countries: obstructing measures and duties, taxation conditions, prejudices and selectivity in bidding policy.

4. Imperfection of the financial instruments in Ukraine and other CIS countries, influencing the customers market policy – preference to the lower price, and not to the higher quality and operative reliability warranties.

In its business activity the Company complies with the requirements of applicable legislation in all sectors.

However, the present legislation has some characteristic features creating the risks for the Company. For the reason of numerous changes introduced to the legislation acts, there are many discrepancies between the regulations, as well as many issues, not regulated or insufficiently regulated at legislation level. Some important issues are regulated not by the laws, but by the by-law acts. Such situation allows the executive bodies, supervisory authorities and business entities to interpret the legislation ambiguously, which renders the regulation unstable.

Insufficient development of the judicial system complicates the fast obtaining of judgments.

The Company activity may also be influenced by changes in tax, customs legislation, in currency regulations, etc.

One of the major unfavourable factors, which recently influences negatively the level of foreign investors' confidence in the country, is the uncertain political situation, and difficulties with forecasting the country economic situation, along with non-attractive, from the investors point of view, taxation scheme, and non-maturity of Ukrainian stock market with the intensification of internal contradictions.

Information about the payment of penalties (the penalties, fines, forfeits) and indemnifications for law violation

The Company carries out its activity pursuant to the applicable legislation of Ukraine and Company Articles of Association.

During 2012, the Supervisory authorities to Society were penalized in the amount of 929 435,28 UAH. and accrued interest in the amount of 26 813,66 UAH.

Description of policy for Issuer activity financing, circulating capital sufficiency for the current needs, possible ways of liquidity improvement in the opinion of Issuer experts

The Company policy in terms of financial activity is an integral component of general Company policy and strategy, aimed at the increase of production volume, products quality improvement and production costs saving, and, therefore, at profit increase. The Company financial strategy has three major targets:

- provision of the Company with necessary funds in order to ensure its stability and liquidity;

- ensuring of the Company profitability and achievement of a maximum profit;

- satisfaction of financial and social needs of Company employees. Production and sales volume, improvement of products quality influence directly the costs, profit and profitability of the Company.

The volume of production and sales, improving its quality directly affect the costs, profits and profitability of the Company.

The results of operations for 2012 was received in gross profit more than 83.3 mln., than in the corresponding period of the previous year, the result is the growth of production volumes. Net sales for 2012 amounted to 7 053 821,0 thousand UAH. (11.9% more than in 2011), cost of sales - 6 113 041,0 thousand UAH. (12% more than in 2011), other operating income amounted to 2 595 of 964.0 thousand UAH., administrative expenses - 303 264,0 thousand UAH., marketing costs - 452 530,0 thousand. and other operating expenses - 2 522 962,0 thousand UAH. The financial result from operating activity amounted to 257 988,0 thousand UAH. Financial expenses amounted to 152 869,0 thousand UAH., and other income exceeded other costs 2 602,0 thousand UAH. Thus, for the 2012 year the Company gained profit from ordinary activities in the amount of 107 721,0 thousand UAH. At the same time, the Company's net profit for 2012. was 45 934,0 thousand UAH.

The overall assessment of the financial condition we use a number of the most important indicators is the ratio solvency (autonomy), the current ratio, gross profit margin.

The solvency ratio, which means that all obligations of the company can be covered by its own means, equal to 0.5. He is in comparison with the previous period fell and is in the normal range.

The current ratio for the year 2012 increased, also is normal and equal to 2.65. For the company this is a positive trend, which indicates that the enterprise has sufficient funds that can be used to repay current liabilities.

The gross profit margin shows how much gross profit falls on every hrn income, in comparison with the previous year it increased and is 13.3%.

The indicators used to assess the financial condition of the Company show that last year was no less difficult for us than the previous year, however the Company has achieved growth in production, sales, remained solvent, financing their activities properly conducts monetary and financial policies and finished the year with positive results.

Information about the value of contracts executed, but not completed as of the end of the reporting period (total), and about expected incomes from such contracts completion

In course of its business activity the Company executes the contracts. The contracts effective period is mainly one calendar year. However, there is a significant number of the long-term contracts, which do not have the contract total amount, and of the contract with the completion date in a next reporting period. Therefore, all contracts executed in the beginning of the reporting period, have been completed or remain in course of completion as of the end of the reporting period.

Issuer further activity strategy at least for one year (concerning the production expansion, reconstruction, financial situation improvement, description of the significant factors which may influence the Issuer activity in the future)

The Company strategy is aimed at the development and retaining of the leading positions at the market due to the targeted work on technologies improvement, range widening, strict control of important expenses and implementation of resources saving programs (metal, gas, electric power and so on), which allows successful competence with Ukrainian and foreign manufacturers. The main trends of the Company technical development in 2012 is the implementation of the planned investment projects. The Company is working on penetration to new distribution markets by expanding the production of new advanced products: non-corrosive pipes, pipes' pressure-tight joints UPJ, precision pipes and high-impact railway wheels in accordance with the world economy.

The Company strategic objective in terms of quality is the achievement of a leading position at high-quality production markets, with the offer of products completely satisfying customers' needs and expectations, through the rigorous compliance with the agreed requirements. Therefore, the Company implements consistently the technical and economic development strategy, aimed for the increase of production competitiveness and strengthening of Company positions at the key markets. The main strategy lines: implementation of new production developments, equipment modernization, products assortment expansion, further improvement of products quality, operational and consumer characteristics.

DESCRIPTION OF SUBSTANTIAL FACTORS WHICH MAY INFLUENCE THE ISSUER ACTIVITY IN FUTURE.

The factors that can affect the Company activity are those of the national scale are as follows: the tight economic situation in Ukraine, irregular supply of materials, crisis in machine building, construction and other spheres, the rise in prices for gas, raw materials, increased tariffs for cargo transportation and so on.

The factors that can affect the Company activity are those of the national scale are as follows:

- the changes in demand at the key target markets in the CIS countries. The experience shows that the Company activity is influenced by the cyclical changes and is dependent on the general economic situation, the income of consumers, the level of demand for the Company products, the availability of the financing sources and loans value;

- the changes in taxation policy, insufficient consideration of the industrial enterprises' interests in the Taxation Code of Ukraine. This problem may result in decrease of potential consumers, and in some cases of target markets as a whole; as well as in shortage of own current assets and in rising debtor indebtedness;

- the introduction of tough anti-dumping duties by the European Commission for Ukrainian tubes supplied to the EU countries;

- the changes in customs and tax legislation of Ukraine and the CIS countries related to the export of products;

- the intrinsic processes of supersession of steel pipes of small and mid-diameters by plastic pipes. Nowadays this problem is not of the highest priority for the Ukrainian manufacturer, however in the long term, the undoubted competitive edges of the plastic pipes (weight, ease of installation and replacement, price) may lead to a partial takeover of the market of pipes of small- and mid-diameter by such products.

The activity within the framework of market economy in all its forms involves certain risks, the rate of which is relatively high in Ukraine. It is connected with the insufficient level of the market relations, legislation imperfection, social and political issues and other factors.

Among the different factors, which also may influence negatively the general Company activity, the following factors should be noted:

1. Legislation instability, including the tax policy changes.

2. Deterioration of general economic situation in Ukraine.

3. Sharp increase of loan funds value.

4. Increase of gas prices, having a significant share in the production costs. The risk is mitigated by the works for introduction of new energy efficient technologies, and for the shift to alternative fuels.

5. Environment contamination by the emission of dust, rain and drainage waters. Modernization and replacement of worn equipment in major departments will lead to the improvement of environmental situation – both at the Company and in the region.

6. Substantial expenses on social services. Undefined or unformed social package.

7. Force majeure. This risk is minimized by the insurance of production facilities, products transportation, etc.

As the risk factor also the frequent and ungrounded, in many cases, interferences of the state authorities to Company activity may be considered.

The specified factors may lead to the increase of production costs, current assets washout and complication of the production sales at the world markets.

Description of Issuer research and development policy. Indicate the amount of research and development expenses for the reporting year

In the circumstances, the technical re-equipment is the key condition of the product competitiveness at the international market. In the sphere of the pipe production, where the target markets are extremely broad and competitive, the issue of modernization of production is essential. The process of introducing new technologies and equipment, designing and mastering new products manufacturing methods should be continuous. Especially now, when the quality and operation reliability requirements are constantly toughening.

In accordance with the requirements of the quality management system, built on the basis of the international standard ISO 9001:2008 and harmonized with the industry specifications of the American petroleum Institute Q1 and the American Association of railroads M-1003, the Company introduced a system of design and production of products according to customers' requirements. Technical services and quality managers actively monitor customer needs and assessing their satisfaction. The results of this analysis are based target program of further development of technological processes and quality products. Thanks to the implemented activities the Company new opportunities to improve the quality of products offered to consumers and expand its range.

To conduct scientific research Society actively engages specialists from scientific institutions and specialized enterprises, and due to the high level engineers enterprises a lot of work on the development of technological processes performed by own forces. The main task of technical development is the activity aimed at the improvement of consumer properties and competitiveness. This concept was carried out financing of measures aimed at stabilization of production processes, equipment upgrades, reducing energy costs and so on.

During 2012 the specialists of the plant began the development of production of continuous cast steel billets production of LTD "MZ "DNIPROSTAL".

In 2012, completed the development of the production casing and the trunk in corrosion-resistant C95 i T-95 level PSL-3, and C-110 standard API 5CT oil and gas pipeline and pipe according to API 5L/ISO 3183 classes X70QS, X70QO (for viscosit environment and in the sea)".

Also in 2013, the following works were performed:

- Production of new sizes of cold-rolled bearing pipes according to the requirements of the standard SKF;
- Design and development of technologies for production of pipes with a diameter of 406 i 426 mm on the status 5-12";
- Development of technology for cold-drawn pipes with a diameter of 160 mm, a drawing machine 250 t/C;
- Development of production pipe steel grades P235TR2, P265TR2 EN 10216-1 and brands L235GA, L245GH EN 10208-1 pipes.

Colesbourne production enterprises developed in the following areas:

- conducted exploration, production centers for locomotives, the new design;
- production of billets of solid-rolled wheels according to the specifications of the customer, and work on certification in the UkrSEPRO System.

- developed 5 new designs of trusses;
- developed 16 new designs of wheels.

During 2012, the Institute of ferrous metallurgy them. The Nekrasov national Academy of Sciences of Ukraine OJSC "INTERPIPE NTRP" were performed in separate stages of research and development.

1. Research: "Development of chemical composition of steel and heat treatment of railway wheels of freight cars to work under high axle loads" with "ISI NASU".

- developed chemical composition of the experimental steels with high content of manganese and silicon. Conducted smelting in the laboratory experimental heats of chemical composition of the casting into ingots of a small mass (up to 5 kg). Selected research samples and conducted in laboratory conditions, their hot plastic deformation and heat treatment regimes close to deformation and heat treatment of railway wheels.

- conducted smelting experienced melting in OJSC "INTERPIPE NTRP". Deformation processing research blanks on precipitate line of KPC. The development of heat treatment regimes experienced railway wheels in accordance with the selected chemical composition of steel. The structural condition, the mechanical properties of the stress state and structural strength of the research wheel. The selected optimum heat treatment of the wheel.

- developed and coordinated with the Ministry of Railways technical conditions for the production of experimental batches of railway wheels. Studies of wear resistance and contact fatigue strength of the wheel is made of experienced steel with high silicon content. Recommendations on the operation and durability of the wheels with a high content of silicon in comparison with wheels mark "2" and type "T".

2. Research: "Development of chemical steel composition and technological parameters of heat treatment of the wheels, which ensure compliance with the requirements of standard M-107/M-208 to wheels "D" class.

- the influence of alloying elements (Mn, Si, Cr, Ni, Mo, V) on perlite formation of carbon steels, strength and plastic properties of pearlitic steels (C=0,67-0,77%).

Development of recommendations to the chemical composition of the wheels "D" class, which provides the necessary level of plasticity in the wheel rim.

- produced by smelting in laboratory conditions experienced bottoms with customized chemical composition. The study of the influence of heat on the structural state and mechanical properties of the metal experienced bottoms.

3. Research: "study of the quality of railway wheels brand 2 and brand ER 7, made of a continuously cast billets and evaluation of their compliance with the requirements of GOST 10791-2011 i EN 13262".

the analysis of the most common types of defects in continuously cast billets, analysis of mechanical properties of railway wheels and macro - and dendritic structure in the cross section NLS.

- investigated the results of fatigue testing of drive train wheels brand 2 and brand ER7.

Wheels of steel 2 has passed the certification tests, OJSC "INTERPIPE NTRP" received the certificate on wheel diameter 957 mm

Wheels steel ER passed certification fatigue tests, OJSC "INTERPIPE NTRP" received the certificate of Deutsche Bahn AG on the wheels \varnothing 920 mm

The charges for these activities in 2012 amounted to 258 000 UAH. with tax on the additional cost.

The development of the quality management system implemented by the transition to the new version of ISO 9001:2008 and EN ISO 9001-2009. Towards the development of production of wheel products continued implementation of the requirements of the new international standard manufacturers of railway products IRIS that allows you to gain the qualifications and recognition among the leading manufacturers of railway equipment in Europe.

The company will continue working to improve the quality of their products, finding new markets and modernization of information technology to better understand the market and to consolidate the international reputation of the Company. This strategy will allow the Company to remain competitive in international markets due to the high quality of the Company products and a good understanding of the needs of the consumer.

Information about the legal cases involving the Issuer, its subsidiaries or officials (the date of process beginning, content and amount of claims, the name of a court examining the legal case, current examination situation). In case of the absence of legal cases it should be indicated

During 2012, was absent judicial processes or procedures pre-trial settlement of the dispute which was OJSC "INTERPIPE NTRP", its subsidiaries, subdivisions, members of the Supervisory Board or the management Board, other officers of the Company, and which included claims amounting to 10 percent or more of total assets or total sales of the Company.

Other information which may be significant for the assessment of Issuer financial situation and activity results by the investor, including the information about Issuer business results and analysis in course of the last three years, in a form of analytical note, in a free form

At the reporting date, the balance sheet total compared with the beginning of the year increased by 697 495 thousand. and amounted to 6 347 651,0 thousand UAH. During the reporting period there was an increase in current assets. This is due to higher production volumes, as evidenced by the increase in the income of a Company, the purchase and sale of commodities and materials, purchase of raw materials and basic materials prepaid previously reported but not reimbursed to the account of VAT. Analyzing the liabilities side of the balance sheet shows that the own capital of the Company increased by 56, 5 million due to growth in retained earnings. Liabilities of the Company at the end of 2012. increased by 25% compared to 31.12.2011 i was 3 mlrd million UAH. 55% is payable on long term loans. The proceeds were used to acquire fixed assets and working capital for the conduct of current operations. Current liabilities amount to 1 billion 422 million UAH. They increased by 22% due to the increase in payables for raw materials and commodities, as well as the increase of the amount of advances received from Buyers of our products. Net working capital of the Company, which indicates the amount of current assets is financed by long-term financial resources, is 2.4 billion UAH. He grew up in comparison with the previous period by 26%. It should be noted that current assets exceed its current liabilities, as at the beginning and at the end of the period, and therefore, the Company has sufficient resources to Finance its operating activities.

In 2012, shipments of finished products increased compared with 2011 9.5% and reached 632,6 thousand tons Improving demand for domestic and foreign markets had a positive impact on the shipments of tubular products + 15,3 thousand tons (+3.8 percent) compared with 2011. Shipment of pipes in 2012 amounted to 422,2 gg increase in the shipment of wheel products +39,8 tonnes (+23.3 per cent) was mainly due to the domestic market. Shipment of wheels and tyres in 2012 amounted to 210,4 gg Among the positive points of the Company's activities can be distinguished excellent job of refund debit tax on the additional cost. The refund amount debit tax on the additional cost in 2012. amounted to 427 745,1 thousand UAH. In 2012 it was noted the increase in the average wage in the plant 17.7%, which reached 3 811 UAH. Also, it should be noted that the excellent work of the Company by mastering the production of new high-quality continuous cast steel billets production of LTD "MZ" DNIPROSTAL".

The quality of the products Society regards as one of the main conditions for its successful work and maintaining leading positions in the Ukrainian steel industry. Quality control at all stages of the production activities of the Company, starting from receipt of the initial raw materials and ending with finished products. The complete satisfaction of customers and other stakeholders is the basis of production and sales policy of the Company. Therefore, the Company has implemented and operates a quality management System in the production of steel, steel pipes, railway wheels, wheel centres, bands and rings.

The Company Quality Management System is based on the requirements of ISO 9001:2000 international standard, and complies with the quality systems requirements of the American Petroleum Institute API Specification Q1 and American Railways Association AAR Specification M-1003. The Quality Management System has been certified by following entities:

- interregional scientific and engineering centre of pipes, containers and other metal production quality systems certification of the State Enterprise "VNITI-TEST", for the compliance with DSTU ISO 9001-2009;

- TUV Rheinland Cert GmbH technical inspection of TUV CERT certification entity, for the compliance with DIN EN ISO 9001:2008;

- American Petroleum Institute quality and production systems certification entity, for the compliance with API Specification Q1;

- American Railways Association quality and production systems certification entity for the compliance with AAR Specification M-1003.

The development of Society is impossible without continuous improvement of the processes of the quality management System, which covers all stages of the product life cycle from the examination requirements in order to analyze customer satisfaction.

In addition to investments in the development of technical capacity, the Company continues to develop and implement programs for the development of its principal asset - the staff of the enterprise. To ensure a consistent expansion and deepening of professional knowledge, skills, skills and skills existing professions were training employees on technical courses and course purpose. Creating decent working conditions, opportunities for growth and self-realization and ensuring social protection of its employees, the Company strives to create highly skilled and cohesive team of like-minded people who are able to effectively solve business challenges facing Society. Working, engaged in work with harmful production factors, periodically undergo medical examination, receive personal protective equipment, medicines and special food. The company provides the employees and the city's population access to sports, culture and sport, regularly organizes mass cultural and sports events.

The company builds its business on the principles of mutual trust and respect their partners, state and regional authorities and society in General. Therefore, social responsibility is one of the major components of business of the Company. The priority tasks for the society in the sphere of social responsibility is to ensure safe working conditions of workers, protect the health of the Company's personnel and the population living in the area of its activities, conservation of natural environment, maintaining social and economic stability and investment attractiveness of the region where it operates. The company understands that the creation of an open and fair business environment in the country is a precondition for the formation of a positive image of the Ukrainian business in the world. The Company's strategy is based on a strict moral and ethical standards of doing business and competition.

13. INFORMATION ABOUT THE FINANCIAL STANDING AND THE FINANCIAL AND ECONOMIC ACTIVITY OF THE ISSUER

13.1. Information about the Issuer's fixed capital assets (by depreciated cost)

Fixed capital assets	Own capital assets (thousand hryvnias)		Rented capital assets (thousand hryvnias)		Fixed capital assets, total (thousand hryvnias)	
	at the beginning of the period	at the end of the period	at the beginning of the period	at the end of the period	at the beginning of the period	at the end of the period
1. Production purpose:	2 360 261	2 392 133	0	0	2 360 261	2 392 133
buildings and constructions	687 276	639 394	0	0	687 276	639 394
machines and equipment	1 655 001	1 636 604	0	0	1 655 001	1 636 604
transport	16 746	114 375	0	0	16 746	114 375
other	1 238	1 760	0	0	1 238	1 760
2. Non-production purpose:	5 990	5 710	0	0	5 990	5 710
buildings and constructions	4 909	4 602	0	0	4 909	4 602
machines and equipment	950	995	0	0	950	995
transport	0	0	0	0	0	0
other	131	113	0	0	131	113
Total	2 366 251	2 397 843	0	0	2 366 251	2 397 843
Description	<p>Effective use of basic production assets affects the implementation of the plan of production and reduce its cost. At the beginning of 2012 acquisition cost of fixed assets is 3821640 thousand, wear 1455389 thousand. 2012 retired fixed assets in the amount of 4 381 thousand, wear respectively 2 441 thousand. Accrued depreciation for the year amounting to 355075 thousand. At the end of the year original value of fixed assets amounted to 4205866 thousand, the amount of wear 1808023 thousand. Machines and equipment are the most active part of fixed assets. Fixed assets include tangible assets, which the Company uses in the production or supply of goods and services, lease or to exercise administrative and socio-cultural functions, the expected useful life of which is longer than one year. Fixed assets reflected in the balance sheet at original cost and depreciated cost. In accounting for non-current assets are allocated to the groups: - buildings, constructions and transmission devices; machinery and equipment; vehicles; tools, instruments, equipment; - perennial plants; - other fixed assets. Purchased fixed assets are credited on the balance sheet at cost. The initial cost of property, plant and equipment consists of the acquisition, as well as costs directly attributable to bringing the asset to working condition. The company uses the straight-line method of depreciation under which the annual amount of depreciation is determined by dividing a value, which is amortized over the expected period of use of the asset. The expected useful life of fixed assets is from 1 to 70 years. Fixed assets seized at the end of the reporting period for sale, no. Disposals of fixed assets was due to the elimination, as well as due to the fact that they did not meet the recognition criteria of an asset. In enforcing the terms of the loan agreements with financial institutions with collateral assets. The cost of property, plant and equipment Bank loans existing as of 31.12.2012, UAH:</p> <p>1) name of the Bank - PJSC "ING Bank Ukraine". The name of the asset pledged as collateral - personal property (equipment); the Initial cost 2 059 475 606.97 UAH.; The residual value 1 291 671 809.86 UAH.; The pledge agreement on movable property 06.12.2011. Contract substitution, 25.11.2011. Final Maturity date means 1 may 2017 or such other date that is identified as "Final Maturity date in accordance with the Contract substitution.</p> <p>2) name of the Bank - PJSC "ING Bank Ukraine". The name of the asset pledged as collateral is real property (buildings and structures). The initial cost 790 922 364.56 UAH.; The residual value 530 448 131.21 UAH.; The mortgage agreement dated 07.12.2011. Contract substitution, 25.11.2011. Final Maturity date means 1 may 2017 or such other date that is identified as "Final Maturity date in accordance with the Contract substitution.</p>					

13.2. Information about the cost of the Issuer's net assets

Indicator	for the accounting period	For the previous period
Estimated cot of net assets (thousand hryvnias)	3 179 246	3 106 417
Authorised capital (thousand hryvnias)	100 000	100 000
Corrected authorised capital (thousand hryvnias)	0	0
Description	<p>Estimation of net assets cost was carried out according to the methodological recommendations of the Securities and Stock Market State Commission (Resolution No. 485 of November 17, 2004) and the Provisions (Standards) of Accounting 2 "Balance", approved by the Order of the Ministry of Finance of Ukraine of March 31, 1999 No. 87.</p> <p>The estimation of net assets cost was carried out by the formula: Net asses = Non-current assets + Current assets + Future expenses – Long-term liabilities – Current liabilities – Further payments ensuring – Future income.</p>	
Conclusion	<p>The difference between the estimated net assets cost and the authorised (composed) capital in year 2012 is 3 079 246 thousand hryvnias. The Company net assets cost is more than the authorised (composed) capital. The requirements of the clause 3 art. 155 of the Civil Code of Ukraine are met.</p>	

13.3. Information about the Issuer's liabilities

Type of Liabilities	Date of creation	Unpaid part of debt (thousand hryvnias)	Interest for use of funds (percent per annum)	Repayment date
Bank loans	X	602 744	X	X
including:				
Long-term loan	28.09.2007	88 733	0	01.05.2015
Long-term loan	30.05.2008	65 904	0	01.05.2015
Long-term loan	22.02.2007	12 789	0	01.05.2015
Long-term loan	13.08.2007	45 560	0	01.05.2015
Long-term loan	06.08.2007	6 434	0	01.05.2015
Long-term loan	16.08.2012	119 895	0	14.08.2015
Long-term loan	30.03.2012	263 429	0	30.03.2015
Securities obligations	X	200	X	X
including:				
bonded (by each own issue):	X	0	X	X
mortgage securities (by each own issue):	X	0	X	X
Real Estate Operations Fund certificates (by each own issue):	X	0	X	X
bills (total)	X	200	X	X
other securities (including derivatives) (by each type):	X	0	X	X
financial investments to the corporate right (by each type):	X	0	X	X
Tax liabilities	X	9 274	X	X
Financial support on return basis	X	0	X	X
Other liabilities	X	2 556 187	X	X
Total liabilities	X	3 168 405	X	X
Description	<p>The section "Information about the issuer's liabilities" does not contain the following information:</p> <ul style="list-style-type: none"> - in the subsection "Bank loans" there is no information about the interest for use of funds (percent per annum), since the disclosure of such information may have a negative effect on the Company competitiveness; - in the subsection "Securities obligations", namely bonded obligations; mortgage securities; Real Estate Operations Fund certificates (by each own issue), and other securities obligations (including derivatives) there is no information about the Issuer's liabilities, since the Issuer has no such liabilities, as the Company issued no securities mentioned above. <p>The section "Information about the Issuer's liabilities (regarding financial investments to the corporate rights (by each type))" there is no information about the Issuer's liabilities regarding financial investments to the corporate rights, since the Company has no such liabilities.</p> <p>Liabilities recognized by the company, if they score can be measured reliably and it is probable reduction in economic benefits in the future due to their maturity. Other liabilities include: accounts payable for goods , works, services - 1 015 819 thousand UAH., with advances received - 79 is UAH., wage - 13 773 thousand UAH., other - 1 446 754 thousand UAH.</p>			

13.4. Information about the volume of production and distribution of main types of products

Item No.	Main types of products	Volume of production			Volume of products distributed		
		in kind (physical unit)	in monetary form (thousand UAH)	in percentage to all products manufactured	in kind (physical unit)	in monetary form (thousand UAH)	in percentage to all products manufactured
1	2	3	4	5	6	7	8
1	All-rolled wheels	208 945	2 565 523	36,9	208 480	2 560 776	36,5
2	Hot-rolled seamless pipes	177 802	1 621 346	23,3	176 307	1 620 132	23,1
3	Casing pipes and couplings	220 977	2 436 029	35	226 128	2 506 568	35,8

13.5. Information about the prime cost of the products sold

Item No.	Expenses	Percentage of the total prime cost of the products sold (in percentage)
1	2	3
1	Material cost	66
2	Expenses on salaries and social expenditures	5
3	Depreciation	5
4	Other expenses	21

15. SPECIAL INFORMATION AND THE INFORMATION ABOUT MORTGAGE SECURITIES FOR THE PERIOD

Date of event 1	Date of publication on the news 2	Type of information 3
29.02.2012	01.03.2012	Information about the changes in the composition of the Issuer's officials
19.04.2012	20.04.2012	Information about the changes in the composition of the Issuer's officials
20.04.2012	20.04.2012	Rebuttal
19.04.2012	20.04.2012	Information about the changes in the composition of the Issuer's officials
19.07.2012	20.07.2012	For information on obtaining the loan in the amount exceeding 25 percent of the assets of the Issuer
20.07.2012	23.07.2012	For information on obtaining the loan in the amount exceeding 25 percent of the assets of the Issuer
23.07.2012	24.07.2012	For information on obtaining the loan in the amount exceeding 25 percent of the assets of the Issuer
24.07.2012	25.07.2012	For information on obtaining the loan in the amount exceeding 25 percent of the assets of the Issuer
15.10.2012	16.10.2012	Information about the changes in the composition of the Issuer's officials
19.10.2012	22.10.2012	For information on obtaining the loan in the amount exceeding 25 percent of the assets of the Issuer
22.10.2012	23.10.2012	For information on obtaining the loan in the amount exceeding 25 percent of the assets of the Issuer
23.10.2012	24.10.2012	For information on obtaining the loan in the amount exceeding 25 percent of the assets of the Issuer
30.10.2012	31.10.2012	For information on obtaining the loan in the amount exceeding 25 percent of the assets of the Issuer
06.11.2012	06.11.2012	Rebuttal
30.10.2012	06.11.2012	For information on obtaining the loan in the amount exceeding 25 percent of the assets of the Issuer
07.11.2012	08.11.2012	For information on obtaining the loan in the amount exceeding 25 percent of the assets of the Issuer
19.11.2012	20.11.2012	Information about the changes in the composition of the Issuer's officials
21.11.2012	22.11.2012	For information on obtaining the loan in the amount exceeding 25 percent of the assets of the Issuer
29.11.2012	30.11.2012	For information on obtaining the loan in the amount exceeding 25 percent of the assets of the Issuer
05.12.2012	06.12.2012	For information on obtaining the loan in the amount exceeding 25 percent of the assets of the Issuer
07.12.2012	10.12.2012	For information on obtaining the loan in the amount exceeding 25 percent of the assets of the Issuer
12.12.2012	13.12.2012	For information on obtaining the loan in the amount exceeding 25 percent of the assets of the Issuer
14.12.2012	17.12.2012	For information on obtaining the loan in the amount exceeding 25 percent of the assets of the Issuer
18.12.2012	19.12.2012	For information on obtaining the loan in the amount exceeding 25 percent of the assets of the Issuer
24.12.2012	25.12.2012	For information on obtaining the loan in the amount exceeding 25 percent of the assets of the Issuer

INFORMATION ABOUT THE STATE OF CORPORATE MANAGEMENT
SHAREHOLDERS GENERAL MEETING

The number of general meetings held during the last three years

Item No.	Year	Total number of meetings	Including the extraordinary ones
1	2010	1	0
2	2011	2	1
3	2012	1	0

The body carrying out the registration of shareholders for participation in the last Shareholders General Meeting

	Yes	No
Registration Committee	X	
Shareholders		X
Registrar		X
Depository		X
Other (to be indicated)		

The body carrying out control of the registration of the shareholders or their representatives for participation in the last Shareholders General Meeting (if any)

	Yes	No
Securities and Stock Market State Commission		X
Shareholders owing more than 10 per cent		X

The way of voting for the items on the agenda at the last Shareholders General Meeting

	Yes	No
Card raising		X
Ballot papers (secret ballot)	X	
Hands raising		X
Other (to be indicated)		

The main reasons for calling the last Extraordinary Meeting in the accounting year

	Yes	No
Reorganization		X
Introducing changes to the Company Articles of Association		X
Making decision about the change of the company type		X
Making decision about increasing the company authorised capital		X
Making decision about reducing the company authorised capital		X
Election of Head and the members of the Supervisory Board, making decision about their office termination		X
Election of Head and the members of the Audit Committee (auditor), making decision about their office termination		X
Other (to be indicated)	In the reporting period extraordinary General meeting is not convened	

The Shareholders General Meeting held during the accounting year in the form of vote by correspondence no

MANAGING BODIES

The composition of the Supervisory Board (if available)

	(persons)
Number of the Supervisory Board members	7
Number of the members' representatives, employed at the Company	0
Number of the state representatives	0
Number of the shareholders' representatives, which own more than 10 percent of shares	0
Number of the shareholders' representatives, which own less than 10 percent of shares	0
Number of the shareholders' representatives – legal entities	1

Average number of the annual Supervisory Board meetings during the last three years 35

Committees founded in the Supervisory Board (if available)

	Yes	No
Strategy planning		X
Audit		X
Appointment and remuneration issues		X
Investment		X
Other (to be indicated)	In the composition of the Supervisory Board committees are not created	
Other (to be indicated)		

Creation of a special position or department in the Company, responsible for the relations with the shareholders (yes/no) yes

Way of determining the amount of remuneration for the members of the Supervisory Board

	Yes	No
Fixed amount of remuneration		X
Remuneration is a percentage of a net profit or increase of the shares market value		X
Remuneration is paid in the form of the Company securities		X
Supervisory Board members receive no remuneration	X	
Other (to be indicated)		

The requirements to the Supervisory Board members, which are listed in the internal documents of the joint-stock company

	Yes	No
Industry knowledge and work experience in the industry		X
Finance and management knowledge		X
Personal characteristics (honesty, responsibility)	X	
Absence of conflict of interest		X
Age limits		X
No requirements		X
Other (to be indicated) Members of the Supervisory Board can only be shareholders of the Company. Member of the Supervisory Board may not simultaneously be the Chairman or a member of the management Board and (or) audit Committee. The Chairman and members of the Supervisory Board may not be persons who, in accordance with the current legislation of Ukraine is forbidden to hold positions in management bodies of business entities.	X	

The way of familiarizing with the rights and obligations of a newly-elected member of the Supervisory Board

	Yes	No
A newly-elected member of the Supervisory Board familiarized with the internal documents of the joint-stock company on his/her own		X
The Supervisory Board meeting was held, at which the new member of the Supervisory Board was familiarized with his/her rights and obligations		X
Special training was arranged for the new member of the Supervisory Board (corporative management or finance management training)	X	
All members of the Supervisory Board were re-elected to a second term or no new members were elected		X
Other (to be indicated)	The new members of the Supervisory Board were elected at the Ordinary Shareholders General Meeting of the OJSC "INTERPIPE NTRP", which was held on April 19, 2012.	

Is there an Audit Committee in the joint-stock company? (yes/no) yes

Number of Audit Committee members 3 persons.

The average number of annual meetings of the Audit Committee during the last three year 1

Officials of the joint-stock company, responsible for keeping the minutes of the Shareholders General Meetings, Supervisory Board Meetings and Management Board Meetings

	Shareholders General Meeting	Supervisory Board Meeting	Management Board Meeting
Members of the Management Board (director)	no	no	no
General Department	no	no	no
Supervisory Board members (Head of the Supervisory Board)	no	no	no
Legal Department (attorney)	no	no	no
Secretary of the Management Board	no	no	yes
Secretary of the General Meeting	yes	no	no
Secretary of the Supervisory Board	no	yes	no
Corporate secretary	no	no	no
Department or administration responsible for relations with the shareholders	no	no	no
Other (to be indicated)	no	no	no

According to the Articles of Association of the joint stock company, which body (Shareholders General Meeting, Supervisory Board Meeting or the Management Board) competence covers the following issues?

	Shareholders General Meeting	Supervisory Board Meeting	Executive Body	Beyond the competence of each body
Defining the main trends of activity (strategy)	yes	no	no	no
Approval of plans of activity (business plans)	yes	no	no	no
Approval of the annual financial statements or balance sheet or budget	yes	no	no	no
Election and withdrawal of the Head of the Managing Board	yes	no	no	no
Election and withdrawal of the Managing Board members	yes	no	no	no
Election and withdrawal of the Head of the Supervisory Board	no	yes	no	no
Election and withdrawal of the Supervisory Board members	yes	no	no	no
Election and withdrawal of the Head and members of the Audit Committee	yes	no	no	no

Defining the amount of the remuneration for the Head and members of the Managing Board	no	yes	no	no
Defining the amount of the remuneration for the Head and members of the Supervisory Board	yes	no	no	no
Making the decision about bringing the members of the Managing Board to material responsibility	no	yes	no	no
Making decision about the additional issue of shares	yes	no	no	no
Making decision about purchase, sale and placement of own shares	no	yes	no	no
Approval of an Auditor	no	yes	no	no
Approval of Agreements, regarding which there is a conflict of interest	no	no	no	yes

Do the Articles of Association of the joint-stock company contain the provisions, limiting the powers of the executive body to make decisions regarding the agreements conclusion, including their sum, on behalf of the joint-stock company? (yes/no) yes

Do the Articles of Association or internal documents of the joint-stock company contain the provisions regarding the conflict of interest, that is the contradiction of personal interests of an official or persons related to it and the obligation to act in favour of the joint-stock company?(yes/no) no

Documents of the joint-stock company

		Yes	No
Provisions about the Shareholders General Meeting		X	
Provisions about the Supervisory Board		X	
Provisions about the executive body (Management Board)		X	
Provisions about the officials of the joint-stock company			X
Provisions about the Audit Committee		X	
Provisions about the shares of the joint-stock company		X	
Provisions about the procedure of the profit distribution			X
Other (to be indicated)	Provisions about the dividends on shares of the "INTERPIPE NTRP" OJSC; Provisions about the procedure of familiarizing of the shareholders with the information in the "INTERPIPE NTRP" OJSC		

The way of receiving the information about the joint-stock company activity by the shareholders

	The information is spread at the general meeting	Published in the press, disclosed in the public database of the Securities and Stock Market State Commission regarding the securities market	The documents are provided for review in the joint-stock company	The copies of the documents are provided upon request o a shareholder	The information is published at the web-site of the joint-stock company
Financial statement, the activity results	yes	yes	yes	yes	yes
The information about the shareholders owing 10 % or more of the authorised capital	no	yes	yes	yes	no
The information about the company managing bodies	yes	yes	yes	yes	no
Articles of Association and internal documents	no	no	yes	yes	yes
The minutes of the shareholders General Meeting	no	no	yes	yes	yes
Amount of remuneration of the officials of the joint-stock company	yes	no	no	no	no

Does the joint-stock company drafts the Financial Statement in compliance with the international standards of accounting? (yes/no) no

The average number of annual audits of the joint-stock company, carried out by an external auditor during the last three years

	Yes	No
Were not carried out		X
Less than once a year		X
Once in a year	X	
More than once in a year		X

The body making decision about the appointment of an auditor

		Yes	No
Shareholders General Meeting			X
Supervisory Board		X	
Management Board or Director			X
Other (to be indicated)	According to the current legislation of Ukraine the audit of the Company is to be carried out once in a year.		

Did the joint-stock company change the auditor during the last three years? (yes/no) no

The reason for changing the auditor

	Yes	No
Unsatisfactory qualification		X

Unsatisfactory conditions of audit agreement		X
The auditor was changed upon the shareholders request		X
Other (to be indicated)	The Company didn't change the auditor during the last three years.	

Authority, carrying out the audit of the financial and economic activity of the joint-stock company last year

	Yes	No
Audit Committee	X	
Supervisory Board		X
Internal audit department of the joint-stock company		X
Third-party company or third-party advisor		X
The audit was not carried out		X
Other (to be indicated)	State Tax Inspection Authorities in the Dnipropetrovsk region	

The authority, initiating the last audit by the audit committee

	Yes	No
At its own discretion	X	
Upon the request of the General Meeting		X
Upon the request of the Supervisory Board		X
Upon the request of the executive body		X
Upon the request of the shareholders, owing more than 10 % of votes		X
Other (to be indicated)	The Audit Committee carried out the audit of the financial and economic activity during the process of preparing the issues to be discussed at the Shareholders General Meeting regarding the approval of annual reports and the Company Balance Sheet.	

Did the joint-stock company use the charged service of advisors in the sphere of corporate management or financial management during the last year? (yes/no) no

ATTRACTION OF THE INVESTMENTS AND IMPROVEMENT OF THE CORPORATE MANAGEMENT PRACTICE

Is the joint-stock company intended to attract investments by the following ways during the next three years?

	Yes	No
1 Shares issue		X
2 Depository receipts issue		X
3 Bonds issue		X
4 Banks loans	X	
5 Financing from the state and local budgets		X
6 Other (to be indicated)		X

Is the joint-stock company intended to attract foreign investments during the next three years?

Yes, we already negotiate with the potential investor	
Yes, we are planning to start negotiations	
Yes, we are planning to start negotiation next year	
Yes, we are planning to start negotiation during the next two years	
No, we are not planning to attract foreign investments during the next three years	
We haven't decided yet	X

Is your joint stock company intended to include its shares in the list of stock exchanges during t next three years (yes / no / undecided) no

Did your joint stock change a person who keeps records of ownership of shares in the depository system of Ukraine during the past three years (yes / no) Yes

For what reason was the person who keeps records of ownership of shares in the Depository System of Ukraine changed (hereinafter - person)

	Yes	No
Not satisfy the professional level persons		X
Not satisfy the conditions of the contract with the person		X
Person changed on request:		
shareholders		X
court		X
Other (write)	In connection with the decision of the General meeting of the Society on April 13, 2010 on the translation issue registered shares of OJSC "INTERPIPE NTRP", issued in documentary form of existence in uncertificated form (dematerialization)	

Does the corporation has its own code (principles, rules), Corporate management (yes / no) no

In the case of if joint stock company has its code (principles, rules) corporate management, specify the date of adoption; by which governing body was adopted: As of 31.12.2012 year Code (principles, rules) corporate governance of OJSC "INTERPIPE NTRP" is not

Was published information about the adoption of Code of corporate management (principles, rules) of joint stock company (yes / no)no, specify in which the way it was published: Disclosure of information about the Society's code (principles, rules) corporate governance did not happen, because as of 31.12.2012 year code (principles, rules) corporate governance of OJSC "INTERPIPE NTRP" is not.

Provide information about compliance / non-compliance of Corporate Management Code (the principles, rules) in the joint stock company (with reference to the source of placing the text), rejection and the reasons for rejection during the year: As of 31.12.2012, of the Code of corporate governance (principles, rules) OJSC "INTERPIPE NTRP" is not.

CORPORATE MANAGEMENT REPORT

1. Indicate the purpose of the proceedings of the financial institution
2. The list of owners of significant share (including persons who exercise control over the financial institution) (for legal entities shall include: EDRPOU code, name, address, for natural persons - surnames, name and patronymic) and their compliance with requirements established by law and change their membership during the year.
3. Indicate facts of violation of internal rules resulting in injury of financial institution to the customers of financial services (or absence of facts) of members of the supervisory board and executive body of a financial institution,
4. Indicate the measures of influence, applied during the year by the public authorities to financial institutions, including members of its supervisory board and executive board, or the absence of such measures
5. Indicate the availability of risk management of financial institution and its key characteristics or the absence of such system.
6. Indicate information concerning the results of operation of internal audit (control) during the year and the data defined in the notes to the financial and consolidated financial statements according to the regulations (standards) of accounting.
7. Indicate the alienation facts of assets during the year to the extent that excess the amount defined in the statute of financial institutions or their absence.
8. Indicate the results of the assets valuation in case of purchase and sale during the year to the extent higher than defined in statute of financial institution.
9. Indicate the information about the transactions related to the persons including within the same industrial and financial group or other association held during the year (this information is not a trade secret) or their absence.
10. Indicate the information about the used recommendations (requirements) concerning the auditor's report of bodies providing the state regulation of financial services markets.
11. Indicate the information about the external auditor of the supervisory board of a financial institution appointed during year (for a legal entity shall include: EDRPOU code, name, address, for natural person – surname, name and patronymic)
12. Indicate the information about the external auditor, including: total experience of auditing the amount of years during which the auditor renders the audit services to financial institution, list of other audit services rendered to other financial institutions during the in the cases of conflict of interest and / or combining of functions of internal auditor rotation of auditors in the financial institution in course of the past five years, penalty applied to audit by the Audit Chamber of Ukraine during the year, and facts of applying of false reports of financial institution approved by the audit report found and by the bodies exercising the state regulation of financial services market.
13. Indicate the information about the protection of consumer rights of finance services by finance institution financial institution, including: presence of grievance mechanism - surname, name and patronymic of financial institution employee authorized to consider complaint ; the status of considering of complaints as to rendering of finance services by finance institution (character, number of received complaints and the number of satisfied complaints) the existence of a lawsuit concerning the rendering of financial services to financial institution and the results of their review.

Enterprise OPEN JOINT-STOCK COMPANY INTERPIPE
NIZHNEDNEPROVSKY TUBE ROLLING PLANT

Location Dnipropetrovsk Region, Industrialnyy

Legal form of management OPEN JOINT-STOCK COMPANY

State managing authority

Type of economic activity Production of pipes, hollow profiles and fittings, steel

Average amount of the employees (1): 6783

Unit UAH thousand

Address Ukraine, Dnipropetrovsk region, Industrialnyy district 49081, the city o
Dnipropetrovsk. Stoletov str. 21

Date 31.12.2012

acc. to EDRPOU 05393116

acc. to COATUU 1210137200

acc. to COPFG 231

acc. to SPODU

acc. to KVED 24.20.0

Codes
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24.20.0

Compiled (tick "v" in the appropriate box):

Under the regulations (standards) of accounting

Under the international standards of finance reporting

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BALANCE SHEET (CONSOLIDATED) AS OF DECEMBER 31, 2012

Form No. 1

Code acc. To DKUD 1801001

Assets	Line code	For the reporting period	For previous period
1	2	3	4
I. Non-current assets			
Intangible assets			
depreciated cost	010	4 472	1 851
primary cost	011	9 340	7 826
accumulated depreciation	012	(4 868)	(5 975)
Open capital investments	020	172 791	63 343
Fixed capital assets:			
depreciated cost	030	2 366 251	2 397 843
primary cost	031	3 821 640	4 205 866
depreciation	032	(1 455 389)	(1 808 023)
Long-term biological assets:			
fair (depreciated) cost	035	0	0
primary cost	036	0	0
accumulated depreciation	037	(0)	(0)
Long-term financial investments:			
which are accounted according to the method of interest in other enterprises capital	040	0	243
other financial investments	045	0	0
Long-term debt receivable	050	137	172
Fair (depreciated) cost of investment property	055	0	0
Primary cost of investment property	056	0	0
Depreciation of investment property	057	(0)	(0)
Deferred tax assets	060	66 003	56 999
Goodwill	065	0	0
Other non-current assets	070	0	0
Consolidation goodwill	075	0	0
Total of section I	080	2 609 654	2 520 451
II. Current assets			
Production reserves	100	437 874	489 000
Current biological assets	110	0	0
Incomplete production	120	267 486	337 987
Finished product	130	144 415	100 757
Goods	140	24 257	4 862
Bills received	150	0	0
Debt receivable for goods, works, services:			

net sales cost	160	1 488 523	2 110 394
primary cost	161	1 488 523	2 110 394
doubtful debts reserve	162	(0)	(0)
Account receivables for bills:			
for budget	170	108 444	132 605
for paid advances	180	362 197	481 908
of accrued revenues	190	30	808
for internal payments	200	0	0
Other current account receivables	210	474	7 254
Current finance investments	220	0	0
Finances and their units			
in national currency	230	71 103	823
including in cash account	231	15	16
in foreign currency	240	127 930	147 534
Other current assets	250	7 563	11 671
Total of Section II	260	3 040 296	3 825 603
III. Expense of future periods	270	206	1 597
IV. Non- current assets and disposal groups	275	0	0
Balance	280	5 650 156	6 347 651

Liabilities	Line code	For the reporting period	For previous period
1	2	3	4
I. Own capital			
Statute capital	300	100 000	100 000
Share capital	310	0	0
Additional paid-in capital	320	37 138	37 138
Other additional capital	330	1 535 865	1 320 321
Reserve capital	340	20 015	20 015
undistributed revenue (unrecovered loss)	350	1 429 751	1 701 772
Unpaid capital	360	(0)	(0)
Disposed capital	370	(0)	(0)
Cumulated currency difference	375	0	0
Total of Section I	380	3 122 769	3 179 246
Minority interest	385	0	0
II. Security of such expenditures and payments			
Security of employment payments	400	20 138	21 290
Other securities	410	0	0
Amount of insurance reserves	415	0	0
Amount of interests of reinsurer in insurance reserves	416	0	0
Target financing (2)	420	0	0
Total of Section II	430	20 138	21 290
III. Long-term liabilities			
Long-term bank credits	440	219 332	539 675
Other long-term finance liabilities	450	1 118 572	1 185 362
Deferred tax liabilities	460	0	0
Other long-term liabilities	470	372	372
Total of Section III	480	1 338 276	1 725 409
IV. Current liabilities			
Short-term credit banks	500	0	0
Current long-term debt account	510	7 979	63 069
Notes payable	520	398	200
Credit debt under goods, works, services	530	1 070 572	1 015 819
Current liabilities under settlements :			
from advance payment received	540	9 514	79 841
with the budget	550	7 921	9 274
from out-budget payments	560	2	10
from insurance	570	4 188	6 418
from labour payment	580	8 576	13 773
with the members	590	4 719	4 635
from internal settlement	600	0	0
Liabilities connected with noncurrent assets and disposal groups kept for sale	605	0	0
Other current liabilities	610	55 104	228 667
Total of Section IV	620	1 168 973	1 421 706

V. Profit of future periods	630	0	0
Balance	640	5 650 156	6 347 651

(1) Determined according to the procedure established by authorized central body of executive power in statistics sphere.

(2) 3 lines 420 column 4 Amount of charity 3 (421) 0

NOTES:

The Reporting period for financial reporting purposes is the calendar year.

Financial statements are provided, based on the principles and methods of disclosure that is subject to national regulations (standards) of accounting employed since January 2000.

Key assumptions - the accrual basis and going concern.

The basis for the measurement of elements of financial statements - cost (with the exception of article "fixed assets").

Assets are recognised in the amount of cash or the fair value of other expenses for their acquisition.

Liabilities are recognised in the amount of proceeds received in exchange for commitments.

Assets and liabilities are separated in the balance sheet as long-term and current.

Accounting for assets classified:

- non-current assets;
- long - term financial investments;
- stocks;
- accounts receivable;
- funds.

In the item "fixed assets" is the cost of own fixed assets and the cost of other non-current

tangible assets. This article describes separately the initial(revalued) cost, the amount of depreciation of fixed assets and their residual value. Fixed assets upon enrollment in the balance sheet are determined by the asset's original cost. In the end, balance is included residual value, which is determined as the difference between the initial (revalued) cost of fixed assets and the amount of wear at the balance sheet date.

Original value of fixed assets increased by the amount of expenses related to the improvement of the facility (modernization, equipping, reconstruction and so on).

According to the accounting policy set value characteristics of the subjects included in the composition of low value non-current tangible assets - UAH 1000.

To determine fair value as at 01.01.2013, the enterprise will carry out the revaluation of fixed assets.

Profits and losses on disposal of fixed assets reflected in the statement of financial performance" in the operating revenues and expenses.

The main funds of the Company are pledged to secure obligations of the Company or related parties.

In the article "construction in progress" reflects work in progress, cost of capital investments in construction, creation, production, reconstruction, modernization, purchase of non-current assets (including non-current tangible assets intended to replace existing, and equipment for installation)undertaken by the company, as well as advance payments for the financing of capital construction

Intangible assets recognized in the balance sheet at cost less depreciation. Depreciation of intangible assets is made over their estimated useful lives, which is set at the time of recognition of the asset using straight-line method.

Long-term financial investments are stated at initial cost and are classified as "other long-term financial investments". Long-term financial investments in associates classified as "Financial investments using the equity method".

The amount of deferred tax assets and deferred tax liabilities are recognized, to a large extent, from temporary differences in the calculated book value of fixed assets in the accounting and tax accounting, which will probably be taxed profit. Deferred tax assets and deferred tax liabilities are calculated in accordance with the requirements of PARAGRAPH(C)BOO, who don't mind the requirements of national standards.

Purchased and produced stocks are credited to the Company's balance sheet at cost.

Assessment of disposal of work in process, semifinished and finished products is carried out on the weighted average, workshops and departments other types of inventory - FIFO.

Transport zagotovitel expenses (EMM) are recorded in separate subaccounts. If it is not possible to recognize the type of reserves to which they relate, at the end of the month EMM is allocated to inventories in accordance with the requirements of PARAGRAPH(C)BU No. 9.

According to the adopted accounting policy, based on the prudence principle and the significance level of information circulating low-value consumable items are items costing less than 300 USD. regardless of the length of their use. The cost of low-value consumable items when the transfer operation is excluded from the assets.

Finished goods inventory is reflected in the balance sheet at cost of production.

The cost of work in progress includes direct and manufacturing overheads.

Receivables for products, works, services reflected in the balance sheet at net realizable value. The amount of the provision for doubtful debts in accordance with the accounting policy is determined according to the method of using the absolute amount of doubtful debt.

The funds include the amount of cash and funds on current accounts and demand deposits, amounts in foreign currencies are translated at the rate of NBU on the date of this report.

Liabilities stated in the balance sheet when the recognition of assets or expenses as a result of past transactions and events i are classified as:

- ensure that the following costs and payments;
- long - term loans from banks other long-term financial liabilities deferred tax liabilities
- other long-term liabilities;
- short - term credit banks; notes payable; accounts payable for goods, works and services;
- current liabilities according to the calculations: advances received, with the budget, extra-budgetary payments, insurance, wage, with participants other current liabilities.

Ensure that the following expenses and payments accounted for the intended purpose and are calculated as reserves for vacation payment.

Equity is determined by authorized and reserve funds, the amount of share premium and other capital.

Transactions related parties are recorded at the group level "INTERPIPE".

Chairman	(signature)	Korotkov Andrii Mykolaiovych
	_____	_____
		(surname)
Chief Accountant	(signature)	Sokolova Iryna Volodymyrivna
	_____	_____
Seal		(surname)

Enterprise OPEN JOINT-STOCK COMPANY INTERPIPE
NIZHNEPROVSKY TUBE ROLLING PLANT

Location Dnipropetrovsk Region, Industrialnyy

Legal form of management OPEN JOINT-STOCK COMPANY

State managing authority

Type of economic activity Production of pipes, hollow profiles and fittings, steel

Unit UAH thousand

Date

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Codes
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Under the international standards of finance reporting

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INCOME STATEMENT (CONSLIDATED) AS OF YEAR 2012

Form No.2

I. FINANCE RESULTS

Code acc. to DKUD 1801003

Article 1	Line code 2	For reporting period 3	For previous period 4
Income (proceeds) from sale of products (goods and services)	010	7 706 765	6 855 419
Value Added Tax	015	(624 984)	(514 402)
Excise tax	020	(0)	(0)
	025	(0)	(0)
Other deductions from income	030	(27 960)	(20 035)
Net income (proceeds) from sale of products (goods and services)	035	7 053 821	6 320 982
Prime cost of product realization (goods, works and services) (040	(6 113 041)	(5 484 061)
Gross profit: profit	050	940 780	836 921
loss	055	(0)	(0)
Other operating income	060	2 595 964	1 890 848
Including expenses from initial recognition of biological assets of agricultural products obtained as a result of agricultural activities	061	0	0
Administration expenses	070	(303 264)	(276 851)
Expenses for sales	080	(452 530)	(425 285)
Other operating expenses	090	(2 522 962)	(1 891 402)
Including expenses from initial recognition of biological assets of agricultural products obtained as a result of agricultural activities	091	(0)	(0)
Financial results from operating activities: profit	100	257 988	134 231
loss	105	(0)	(0)
Profit from equity in the capital	110	243	90
Other finance profits	120	0	0
Other profits (1)	130	8 218	25 303
Finance expenses	140	(152 869)	(130 804)
Expenses for equity in the capital	150	(0)	(0)
Other expenses	160	(5 859)	(11 152)
Profit (loss) from the effects of inflation of monetary items profit	165	0	0
Financial results from ordinary activities before taxation	170	107 721	17 668
loss	175	(0)	(0)
including profit from termination of activity and / or profit from revaluation of fixed assets and disposal group as a result of termination of activity	176	0	0
including loss from termination of activity and / or profit from revaluation of fixed assets and disposal group as a result of termination of activity	177	(0)	(0)
Tax on profit from ordinary activities	180	(62 054)	(72 838)

Profit of income tax from ordinary activities	185	0	28 619
Financial results from ordinary activities:	190	45 667	0
profit			
loss	195	(0)	(26 551)
Extraordinary:			
profit	200	267	0
loss	205	(0)	(0)
Taxes on extraordinary profit	210	(0)	(0)
minority interest	215	0	0
Net:			
profit	220	45 934	0
loss	225	(0)	(26 551)
Providing of material incentives	226	0	0
(1) 3 line 130 column 3 profit connected with the charity	(131)	0	

II. ELEMENTS OF OPERATING EXPENSES

Name of index	Line code	For reporting period	For previous period
1	2	3	4
Material expenses	230	4 368 822	4 928 210
Expenses for remuneration of labour	240	338 966	255 155
Social payments	250	161 945	93 668
Amortization	260	354 686	357 668
Other operating expenses	270	1 414 468	568 651
Total	280	6 638 887	6 203 352

III. PROFITABILITY OF SHARES CALCULATION

Name of article	Line code	For reporting period	For previous period
1	2	3	4
The average number of ordinary shares	300	400000000	400000000
Adjusted average annual number of ordinary shares	310	400000000	400000000
Net profit (loss) per ordinary share	320	0,11	-0,066
Adjusted net profit (loss) per ordinary share	330	0,11	-0,066
Dividends per one ordinary share	340	0	0

NOTES:

Income is recognised when the increase in assets or decrease in liabilities, resulting in growth equity (excluding capital growth through contributions of members of the company), provided that the income can be reliably determined. Income is recognised in accordance with the accrual principle and compliance.

Revenue from product sales is recognized upon shipment of products.

Revenue associated with the rendering of services is recognised based on the stage of completion of transactions for the provision of services at the balance sheet date, if it can be reasonably estimated, the result of this operation. Assessment of the degree of completion of the transaction involving the rendering of services is conducted by examining the work performed.

Recognized revenues are classified in accounting for:

- 1) income from sales of products, goods, works, services:
 - other operating income;
 - financial income;
 - other income.
- 2) extraordinary income.

Expenses are recognized in the statement of financial performance on the basis of the direct link between costs incurred and revenue recognition.

Expenses are recognized in cases where future economic benefits cease to meet the requirements of the recognition in the balance sheet as an asset.

Interest expenses for borrowings to ensure business activities, the Company was recognized in the 2012 financial expenses on the basis of priorato materiality costs.

Chairman

(signature)

Korotkov Andrii Mykolaiovych

(surname)

Chief Accountant

(signature)

Sokolova Iryna Volodymyrivna

(surname)

Seal

Enterprise OPEN JOINT-STOCK COMPANY INTERPIPE
NIZHNEPetrovsk Region, Industrialnyy
Location Dnipropetrovsk Region, Industrialnyy
Legal form of management OPEN JOINT-STOCK COMPANY
State managing authority
Type of economic activity Production of pipes, hollow profiles and fittings, steel
Unit UAH thousand

Date
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FUNDS FLOW STATEMENT (CONSOLIDATED) FOR YEAR 2012

Form No.3

Code acc. to DKUD 1801004

Article 1	Line code 2	For reporting period 3	For previous period 4
I. Funds flows from operating activities			
Proceeds from:			
Sale of products (goods, works and services)	010	6 927 388	6 660 981
Repayment of notes payable	015	0	0
Customers and customer advances	020	1 163 649	120 746
Repayment of advances	030	935 542	505 923
Banking institutions interest on current accounts	035	920	308
VAT budget	040	429 246	450 507
Return of other taxes and duties (mandatory payments)	045	0	49
Obtaining subsidies, grants	050	0	0
Trust funding	060	414	54
Debtor penalties (fines, sanctions)	070	320	157
Other revenues	080	1 761 186	1 562 496
Expenses for payment of:			
Products (works and services)	090	(3 761 204)	(2 761 633)
Advances	095	(5 115 260)	(4 106 002)
Repayment of advances	100	(160 094)	(1 663)
Workers	105	(260 005)	(214 848)
Business trip expenses	110	(5 067)	(5 831)
Liabilities of VAT	115	(9 794)	(647)
Liabilities income tax	120	(24 722)	(87)
Deductions for social events	125	(168 658)	(138 884)
Liabilities of other taxes and duties (mandatory payments)	130	(142 889)	(125 753)
Trust contributions	140	(0)	(1 926)
Other expenses	145	(1 766 317)	(1 616 220)
Net flow of funds before extraordinary events	150	-195 345	327 727
Funds flows from extraordinary events	160	267	0
Net funds flows from operating activities	170	-195 078	327 727
II. Funds flow as a result of investment activity			
Realization of:			
Finance investments	180	0	0
Non-current assets	190	7	14 087
Property complexes	200	0	0
Obtained:			

interests	210	0	0
dividends	220	0	0
Other inflows	230	97 016	81 087
Purchase of:			
Finance investments	240	(0)	(0)
Non-current assets	250	(255 780)	(147 341)
Property complexes	260	(0)	(0)
Other payments	270	(0)	(0)
Net flow of funds before extraordinary events	280	-158 757	-52 167
Funds flows from extraordinary events	290	0	0
Net funds flows from operating activities	300	-158 757	-52 167
III. Funds flow as a result of finance activity			
Inflow of equity	310	0	0
Obtained loans	320	2 821 600	2 535 708
Other inflows	330	1 748 402	963 773
Repayment of loans	340	(2 377 669)	(2 494 947)
Paid dividends	350	(2)	(217)
Other payments	360	(1 890 876)	(1 086 834)
Net flow of funds before extraordinary events	370	301 455	-82 517
Funds flows from extraordinary events	380	0	0
Net funds flows from operating activities	390	301 455	-82 517
Net funds flows in course of reporting period	400	-52 380	193 043
Fund balance at the beginning of the year	410	199 033	1 922
Effect of exchange rate on the balance	420	1 704	4 068
Fund balance at the end of the year	430	148 357	199 033

NOTES:

Cash flows consist of payments in national currency of Ukraine and foreign currency, including:

- U.S. dollars;
- EURO;
- Russian rubles.

Noncash financial activity transactions have not been performed in course of the reporting period.

Other income and other payments of financial activity are contracts of guarantee under loan agreements.

Chairman

(signature)

Korotkov Andrii Mykolaiovych

(surname)

Chief Accountant

(signature)

Sokolova Iryna Volodymyrivna

(surname)

Seal

Enterprise OPEN JOINT-STOCK COMPANY INTERPIPE
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OWN EQUITY STATEMENT (CONSOLIDATED)FOR YEAR 2012

Article	Line code	Registered capital	Share capital	Additional paid-in capital	Other additional capital	Reserve capital	Ono-distributed profit	Non-paid capital	Withdrawn capital	Total
1	2	3	4	5	6	7	8	9	10	11
Year opening balance	010	100 000	0	37 138	1 535 865	20 015	1 413 399	0	0	3 106 417
Adjustments:										
Accounting policy change	020	0	0	0	0	0	0	0	0	0
Errors correction	030	0	0	0	0	0	16 352	0	0	16 352
Other changes	040	0	0	0	0	0	0	0	0	0
Adjusted year opening balance	050	100 000	0	37 138	1 535 865	20 015	1 429 751	0	0	3 122 769
Assets reassessment:										
Fixed assets value increase	060	0	0	0	0	0	0	0	0	0
Fixed assets discount	070	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
Completing of unfinished construction valuation	080	0	0	0	0	0	0	0	0	0
Allowance of unfinished construction	090	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
Completing of tangible assets valuation	100	0	0	0	0	0	0	0	0	0
Completing of intangible assets valuation	110	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
	120	0	0	0	-226 225	0	226 087	0	0	-138
Profit distribution:	130	0	0	0	0	0	45 934	0	0	45 934
Payments to owners (dividends)										
Transfer of profit to authorized capital	140	0	0	0	0	0	0	0	0	0
Reserve capital deductions	150	0	0	0	0	0	0	0	0	0
Profit distribution:	160	0	0	0	0	0	0	0	0	0
	170	0	0	0	0	0	0	0	0	0
Shareholders contributions:										
Contributions to capital	180	0	0	0	0	0	0	0	0	0
Indebtedness under capital repayment	190	0	0	0	0	0	0	0	0	0
	200	0	0	0	0	0	0	0	0	0

Capital withdrawal:										
Shares redemption	210	0	0	0	0	0	0	0	0	0
Redeemed shares resale	220	0	0	0	0	0	0	0	0	0
Redeemed shares cancellation	230	0	0	0	0	0	0	0	0	0
Withdrawal of share in the capital	240	0	0	0	0	0	0	0	0	0
Decrease in shares par value	250	0	0	0	0	0	0	0	0	0
Other capital changes:										
Non-compensated losses write-off	260	0	0	0	0	0	0	0	0	0
Assets received gratis	270	0	0	0	11 081	0	0	0	0	11 081
	280	0	0	0	-400	0	0	0	0	-400
Total changes in capital	290	0	0	0	-215 544	0	272 021	0	0	56 477
Year closing balance	300	100 000	0	37 138	1 320 321	20 015	1 701 772	0	0	3 179 246

NOTES: In the reporting period were not carried out an additional issue of shares.

Shares in the share capital on specific types and categories:

the number of issued shares is 400 000 000 ordinary shares, fully paid at cost not less than nominal;

- nominal value of one share is UAH 0.25.

During the reporting period changes in the number of shares in circulation was not.

Shareholders have the right to:

- participate in the management of the Affairs of the Company in the manner prescribed by the Charter;

- to participate in the distribution of profits of the Company and to receive his share (dividends). The right to receive profit shares (dividends) proportion of each of the participants are persons who are shareholders of the Company at the beginning of the period payment of dividends;

- get all the information about your account, as well as information about the Company. At the request of the participant, the Company shall provide for review of annual statements, the Company reports on its activities that the minutes of the meetings;

- to withdraw from the Company in accordance with legislation;

- to receive a portion of the cost of the Company's property in case of its liquidation in proportion to the nominal value of their shares of the Company;

to sell, donate, exchange, give, mortgage, inherit, to issue a Testament to all or part of the shares owned by him;

- to have a preemptive right to purchase shares in subsequent issues of shares of the Company;

to transfer the management of their shares (including voting rights) to another person;

- as well as other rights stipulated by the current legislation.

Shares that are owned by the company, its subsidiaries and associated enterprises do not have.

The founders of the Company are the state represented by the state property Fund of Ukraine, identification code 00032945, address: 01001, Kiev, Kutuzova, 18,9 and leaseholders Nizhnedneprovsky tube rolling plant named Karl Liebknecht, identification code, address: 49081, , Dnipropetrovsk, vul. Stoletov, 21, registered by the order of the Executive Committee of the city Soviet of people's deputies from 30.12.1992, No. 1205-R.

As of 31.12.2012 year of ownership of State property Fund of Ukraine of common inscribed shares of the Company does not have.

As at 31.12.2012 the property of the members of the Executive body of the Company are 14 766 955 shares, representing 3,738% of the share capital.

The list of persons share in the Charter capital of the Company exceeds 5 %:

- Limited liability company "INTERPIPE UKRAINE";

"INTERPIPE LIMITED" / "INTERPIPE LIMITED";

- "SALEX INVESTMENTS LIMITED" / "SALEKS INVESTMENTS LIMITED".

Shares reserved for issue under options and other contracts no.

The company has not made any issue of preferred shares, so dividends are not paid on them is not.

Dividends were included (or not included) in the liabilities, when they were provided, but not formally approved during the reporting period has not.

Chairman

(signature)

Korotkov Andrii Mykolaiovych

(surname)

Chief Accountant

(signature)

Sokolova Iryna Volodymyrivna

(surname)

Seal

Enterprise OPEN JOINT-STOCK COMPANY INTERPIPE
NIZHNEDNEPROVSKY TUBE ROLLING PLANT

Location Dnipropetrovsk Region, Industrialnyy

Legal form of management OPEN JOINT-STOCK COMPANY

State managing authority

Type of economic activity Production of pipes, hollow profiles and fittings, steel

Unit UAH thousand

Date

acc. to EDRPOU

acc. to COATUU

acc. to COPFG

acc. to SPODU

acc. to KVED

CODES
31.12.2012
05393116
1210137200
231
24.20.0

Compiled (tick "v" in the appropriate box):
Under the regulations (standards) of accounting
Under the international standards of finance reporting

v

NOTES TO THE ANNUAL FINANCIAL REPORT (CONSOLIDATED) FOR 2012

Form No. 5

I. Intangible assets

Intangible assets groups	Line code	Year opening balance		Arrived during the year	Reassessment (value increase +, discount-)		Written-off during the year		Depreciation for the year	The losses from utility reduction during the year	Other changes during the year		Year closing balance	
		initial (reassessed) value	accumulated depreciation		initial (reassessed) value	accumulated depreciation	initial (reassessed) value	accumulated depreciation			initial (reassessed) value	accumulated depreciation	initial (reassessed) value	accumulated depreciation
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Rights for natural resources use	010	0	0	0	0	0	0	0	0	0	0	0	0	0
Rights for property use	020	0	0	0	0	0	0	0	0	0	0	0	0	0
Trademarks rights	030	0	0	0	0	0	0	0	0	0	0	0	0	0
Industrial property objects rights	040	0	0	0	0	0	0	0	0	0	0	0	0	0
Copyright and related rights	050	0	0	0	0	0	0	0	0	0	0	0	0	0
	060	0	0	0	0	0	0	0	0	0	0	0	0	0
Other intangible assets	070	9 340	4 868	440	0	0	1 954	334	1 441	0	0	0	7 826	5 975
Total	080	9 340	4 868	440	0	0	1 954	334	1 441	0	0	0	7 826	5 975
Goodwill	090	0	0	0	0	0	0	0	0	0	0	0	0	0

From line 080 column 14, the value of intangible assets with ownership rights restrictions (081)

the value of mortgaged intangible assets (082)

the value of intangible assets created by the Company (083)

From line 080 column 5 the value of intangible assets, received from target allocations (084)

From line 080 column 15 accumulated depreciation of intangible assets with ownership rights restrictions (085)

0
0
0
0
0

II. Fixed assets

Fixed assets groups	Line code	Year opening balance		Arrived during the year	Reassessment (value increase +, discount-)		Written-off during the year		Depreciation for the year	The losses from utility reduction	Other changes during the year		Year closing balance		including			
		initial (reassessed) value	wear		initial (reassessed) value	wear	initial (reassessed) value	wear					initial (reassessed) value	wear		initial (reassessed) value	wear	initial (reassessed) value
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
Land plots	100	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Investment immovable property	105	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Capital costs for land improvement	110	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Buildings, structures and transmission devices	120	1 010 006	317 821	35 182	0	0	842	421	82 949	0	0	0	1 044 346	400 349	0	0	15 226	6 121
Machines and equipment	130	2 711 070	1 077 115	247 894	0	0	3 180	1 678	264 772	0	36 266	15 317	2 992 050	1 355 526	0	0	37 020	5 440
Transport vehicles	140	48 913	32 167	103 847	0	0	93	91	6 216	0	0	0	152 667	38 292	0	0	102 982	4 118
Instruments, devices, inventory (furniture)	150	3 318	1 965	843	0	0	83	71	327	0	0	0	4 078	2 221	0	0	2	2
Animals	160	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Perennial plants	170	718	698	0	0	0	4	4	2	0	0	0	714	696	0	0	0	0
Other fixed assets	180	43 651	21 752	192	0	0	66	63	143	0	-36 266	-15 317	7 511	6 515	0	0	634	517
Library holdings	190	33	32	4	0	0	0	0	6	0	0	0	37	38	0	0	0	0
Low-value current fixed assets	200	3 804	3 804	645	0	0	113	113	648	0	0	0	4 336	4 339	0	0	0	0
Temporary structures	210	127	35	0	0	0	0	0	12	0	0	0	127	47	0	0	0	0
Natural resource	220	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Inventory packing	230	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Lease objects	240	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other noncurrent fixed assets	250	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total	260	3 821 640	1 455 389	388 607	0	0	4 381	2 441	355 075	0	0	0	4 205 866	1 808 023	0	0	155 864	16 198

From line 260 column 14, the value of fixed assets with ownership rights restrictions provided by applicable legislation
the value of mortgaged fixed assets
residual value of fixed assets temporary not being in use (conservation, reconstruction, etc.)
initial (reassessed) value of fully depreciated fixed assets
fixed assets of leased property complexes
initial (reassessed) value of fully depreciated fixed assets
residual value of fixed assets, lost in the result of extraordinary events
From line 260 column 5 the value of fixed assets purchased under the target financing
The value of fixed assets received in operational leasing
From line 260 column 15 wear of fixed assets with ownership rights restrictions
The value of investment property assessed upon fair value

(261)	0
(262)	0
(263)	303 450
(264)	286 808
(264.1)	0
(265)	0
(265.1)	0
(266)	0
(267)	0
(268)	0
(269)	0

III. Capital investments

Indicator name	Line code	For the year	At year closing
1	2	3	4
Capital construction	280	76 281	52 231
Fixed assets purchase (production)	290	25 654	7 771
Other noncurrent tangible assets purchase (production)	300	1 321	728
Intangible assets purchase (creation)	310	1 317	2 613
Long-term biological assets purchase (planting)	320	0	0
Other	330	0	0
Total	340	104 573	63 343

Capital investments to the investment immovable property	(341)	0
Financial expenses included to capital investments	(342)	0

IV. Financial investments

Indicator name	Line code	For the year	At year closing	
			Long-term	Long-term
1	2	3	4	5
A. Financial investments by participation in capital of:				
associated companies	350	243	243	0
subsidiary companies	360	0	0	0
joint activity	370	0	0	0
B. Other financial investments to:				
Shares and parts of other companies authorized capital	380	0	0	0
Shares	390	0	0	0
Obligations	400	0	0	0
Other	410	0	0	0
Total (section A + section B)	420	243	243	0

From line 045 column 4 of the Balance Other long-term financial investments are represented:	(421)	0
by production cost		
by fair value	(422)	0
by depreciated value	(423)	0
From line 220 column 4 of the Balance Current financial investments are represented:	(424)	0
by production cost		
by fair value	(425)	0
by depreciated value	(426)	0

V. Incomes and Expenses

Indicator name	Line code	Incomes	Expenses
1	2	3	4
A. Other operational incomes and expense			
Assets operational leasing	440	12 738	5 600
Operational exchange rate difference	450	128 974	141 726
Sale of other current assets	460	635 158	785 105
Penalties, fees, forfeits	470	188	2 006
Maintenance of objects of housing, social and cultural purposes	480	2 353	7 696
Other operating incomes and expenses	490	1 816 553	1 580 829
including:			
deduction of doubtful debts to the reserve	491	X	0
nonproductive expenses and losses	492	X	0
B. Incomes and expenses from participation in capital of:			
associated companies	500	243	0
subsidiary companies	510	0	0
joint activity	520	0	0
C. Other financial incomes and expenses			
Dividends	530	0	X
Interests	540	X	144 698
Assets financial leasing	550	0	0
Other financial incomes and expenses	560	0	8 171
C. Other incomes and expenses			
Financial investments	570	0	0
Incomes from companies mergers	580	0	0
Utility assessment results	590	0	0
Non-operating exchange rate difference	600	0	0
Assets received gratis	610	483	X
Noncurrent assets write-off	620	X	3 274
Other incomes and expenses	630	7 735	2 585

Goods exchange (barter) transactions with products (goods, works, services)	(631)	0
Share of income from the sale of products (goods, works, services) under goods exchange (barter) contracts with the related parties	(632)	0 %
From lines 540-560 column 4 financial expenses, included to main activity production costs	(633)	0

VI. Cash assets

Indicator name	Line code	At year closing
1	2	3
Cash desk	640	16
Bank current account	650	148 341
Other bank accounts (credit letters, check books)	660	0
Float	670	0
Cash assets equivalents	680	0
total	690	148 357

From line 070 column 4 of the Balance, Cash assets with the restricted use

(691) 12 000

VII. Warranties and reserves

Securities and reserves types	Line code	Year opening balance	Increase in reporting year		Used in the reporting year	Used amount entries reversed in the reporting year	Amount of expected reimbursement of other party, accounted at security assessment	Year closing balance
			accrued (created)	Additional deductions				
1	2	3	4	5	6	7	8	9
Employees leaves payment warranties	710	20 138	40 400	0	39 248	0	0	21 290
Warranties for future expenses for additional pensions	720	0	0	0	0	0	0	0
Warranties for future expenses for warranty obligations performance	730	0	0	0	0	0	0	0
Warranties for future expenses for restructuring	740	0	0	0	0	0	0	0
Warranties for future expenses for performance of obligations upon the onerous contracts	750	0	0	0	0	0	0	0
	760	0	0	0	0	0	0	0
	770	0	0	0	0	0	0	0
Doubtful debts reserve	775	0	0	0	0	0	0	0
Total	780	20 138	40 400	0	39 248	0	0	21 290

VIII. Inventory

Indicator name	Line code	Year closing balance value	Reassessment for the year	
			increase of the net sale value*	discount
1	2	3	4	5
Raw materials	800	290 009	0	1 437
Purchased semi-finished products and component units	810	22 440	0	0
Fuel	820	5 776	0	0
Packages and packaging materials	830	3 024	0	7
Construction materials	840	0	0	0
Spare parts	850	79 405	0	0
Agricultural purposes materials	860	0	0	0
Current biological assets	870	0	0	0
Low-value and wearing objects	880	88 346	0	1 400
Non-completed construction	890	337 987	0	0
Ready products	900	100 757	0	0
Goods	910	4 862	0	0
Total	920	932 606	0	2 844

* Defined according to clause 28 of the Accounting Provision (Standard) 9, "Inventory"

From line 920 column 3 Inventory balance value:

represented by net sale value	(921)	0
passed to treatment mortgaged	(922)	5 671
commissioned	(923)	0
Assets at safe custody (off-balance account 02)	(924)	0
Balance inventory for sale	(925)	116 446
	(926)	0

IX. Accounts receivable

Indicator name	Line code	Total at year closing	By repayment terms		
			below 12 months	5	6
1	2	3	4	5	6
Accounts receivable for the goods, works and services	940	2 110 394	2 110 287	3	104
Other current account receivable	950	7 254	7 254	0	0

The bad debts written-off in course of the reporting year

(951) 3 501

From lines 930 and 950 column 3 Indebtedness with the related parties

(952) 0

X. Shortages and losses from values corruption

Indicator name	Line code	Amount
1	2	3
Shortages and losses discovered (written-off) in course of the year	960	1 126
Recognized as responsible persons indebtedness in the reporting year	970	0
Amount of shortages and losses, not having the final decision concerning the responsible persons (off-balance account 072)	980	0

XI. Construction contracts

Indicator name	Line code	Amount
1	2	3
Income under construction contracts for the reporting year	1110	0
Indebtedness as of the end of the reporting year:		
gross customers indebtedness	1120	0
gross indebtedness to customers	1130	0
from the received advanced payments	1140	0
Amount of funds detained as of the end of the year	1150	0
The value of subcontractors works under the non-completed construction contracts	1160	0

XII. Profit tax

Indicator name	Line code	Amount
1	2	3
Current profit tax	1210	53 050
Deferred tax assets:		
at year opening	1220	66 003
at year closing	1225	56 999
Deferred tax liabilities:		
at year opening	1230	0
at year closing	1235	0
Included to the financial results report - total	1240	62 054
including:		
current profit tax	1241	53 050
decrease (increase) of deferred tax assets	1242	9 004
increase (decrease) of deferred tax liabilities	1243	0
Represented in authorized capital - total	1250	0
including:		
current profit tax	1251	0
decrease (increase) of deferred tax assets	1252	0
increase (decrease) of deferred tax liabilities	1253	0

XIII. Depreciation costs utilization

Indicator name	Line code	Amount
1	2	3
Accrued during the reporting year	1300	372 308
Used during the year – total	1310	0
including:		
for objects construction	1311	0
for fixed assets purchase (production) and improvement	1312	0
thereof machines and equipment	1313	0
purchase (creation) of intangible assets	1314	0
repayment of loans received for capital investments	1315	0
	1316	0
	1317	0

XIV. Biological assets

Biological assets groups	Line code	Accounted by initial value										Accounted by fair value				
		Year opening balance		Received during the year	Written-off during the year		Depreciation for the year	The losses from utility reduction	The benefits from utility restoration	Year closing balance		Year opening balance	Received during year	Value changes during the year	Written-off during the year	Year closing balance
		initial value	accumulated depreciation		initial value	accumulated depreciation				initial value	accumulated depreciation					
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
Long-term biological assets – total, including:	1410	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
plough cattle	1411	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
breeding cattle	1412	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
perennial plants	1413	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	1414	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other long-term biological assets	1415	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Current biological assets – total, including:	1420	0	X	0	0	X	X	0	0	0	X	0	0	0	0	0
animals at breeding and fattening	1421	0	X	0	0	X	X	0	0	0	X	0	0	0	0	0
Biological assets in biological transformations state (excluding the animals at breeding and fattening)	1422	0	X	0	0	X	X	0	0	0	X	0	0	0	0	0
	1423	0	X	0	0	X	X	0	0	0	X	0	0	0	0	0
other current biological assets	1424	0	X	0	0	X	X	0	0	0	X	0	0	0	0	0
Total	1430	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

From line 1430 column 5 and column 14 value of biological assets, purchased for target funds

(1431)

0

From line 1430 column 6 and column 16 residual value of long-term biological assets, initial value of current biological assets and fair value of biological assets lost in the result of extraordinary events

(1432)

0

From line 1430 column 11 and column 17 balance value of biological assets with ownership rights restrictions provided by legislation

(1433)

0

XV. Financial results from the initial recognition and sale of agricultural products and additional biological assets

Indicator name	Line code	Initial recognition value	Expenses related to biological transformations	Initial recognition results		Discount	Sale revenues	Sale costs	Financial result (profit +, loss -) from	
				income	expenses				sale	Initial recognition and sale
1	2	3	4	5	6	7	8	9	10	11
Plant cultivation production and additional biological assets – total	1500	0	(0)	0	(0)	0	0	(0)	0	0
including:										
crops and leguminous cultures	1510	0	(0)	0	(0)	0	0	(0)	0	0
thereof:										
wheat	1511	0	(0)	0	(0)	0	0	(0)	0	0
soy	1512	0	(0)	0	(0)	0	0	(0)	0	0
sunflower	1513	0	(0)	0	(0)	0	0	(0)	0	0
rape	1514	0	(0)	0	(0)	0	0	(0)	0	0
sugar beet (factory)	1515	0	(0)	0	(0)	0	0	(0)	0	0
potatoes	1516	0	(0)	0	(0)	0	0	(0)	0	0
fruits (large fruits)	1517	0	(0)	0	(0)	0	0	(0)	0	0
Other plant cultivation products	1518	0	(0)	0	(0)	0	0	(0)	0	0
additional biological assets of the plant cultivation	1519	0	(0)	0	(0)	0	0	(0)	0	0
Animal breeding production and additional biological assets – total	1520	0	(0)	0	(0)	0	0	(0)	0	0
including:										

live weight growth – total	1530	0	(0)	0	(0)	0	0	(0)	0	0
thereof:	1531	0	(0)	0	(0)	0	0	(0)	0	0
cattle										
pigs	1532	0	(0)	0	(0)	0	0	(0)	0	0
milk	1533	0	(0)	0	(0)	0	0	(0)	0	0
wool	1534	0	(0)	0	(0)	0	0	(0)	0	0
eggs	1535	0	(0)	0	(0)	0	0	(0)	0	0
other animal breeding production	1536	0	(0)	0	(0)	0	0	(0)	0	0
animal breeding additional biological assets	1537	0	(0)	0	(0)	0	0	(0)	0	0
fishing production	1538	0	(0)	0	(0)	0	0	(0)	0	0
	1539	0	(0)	0	(0)	0	0	(0)	0	0
Agricultural production and additional biological assets – total	1540	0	(0)	0	(0)	0	0	(0)	0	0

Chairman

(signature)

Korotkov Andriy Mykolayovych

(surname)

Chief Accountant

(signature)

Sokolova Iryna Volodymyrivna

(surname)

Seal

AUDITOR CONCLUSION TEXT.

We auditors Limited Liability Audit firm "FINEM-KONSALTIH" have audited the consolidated financial reporting, attached an OPEN JOINT-STOCK COMPANY "INTERPIPE NYZHNYODNIPROVSK ROLLING PLANT" (Identification Code - 05,393,116 registered Executive Committee of Dnipropetrovsk City Council 28.12.1994 year , Certificate Series A00 771 228 number, the location of: 49081, m. Dnipropetrovsk, St. Stoletova, 21), which comprise the balance sheet as of December 31, 2012, report on the Bank's financial results for 2012, report on changes in the capital of an own and report of cash funds for the year, which expired on that date, a summary of significant the discount policy and other poyasnyvalni Notes.

Responsibility of internal staff for financial reporting

Of internal staff is responsible for the preparation of this submission i Reliable financial reporting under the Law of Ukraine "On the record-keeping and financial reporting in Ukraine" regulations (standards) and record-keeping for such inner control which of the management staff determines need to enable the preparation of financial reporting, which does not contain material misstatements unaslidok fraud or error.

Responsibility of the auditor

Our responsibility is to express an opinion on this financial reporting on the basis of the results of our audit. We conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with relevant from ethical requirements and plan and perform the audit to obtain reasonable assurance that the financial reporting does not contain material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts i rozkryttiv financially in reporting. Select procedures depends on the auditor's judgment, including the assessment of risks of material misstatement of the financial reporting due to fraud or error. Doing assessment of these risks, the auditor considers internal control relevant to the preparation and submission of Reliable financial reporting entity in order to design audit procedures that correspond to the circumstances, but not for the purpose of expressing an opinion on the effectiveness of internal control of the entity. An audit also includes conformity assessment used the discount politician, the discount admissible estimations made of the management staff, and estimate the overall presentation of financial reporting.

We believe to have received sufficient and pryynyatni audytorski evidence for our opinion.

Vyslovlenni basis for qualified opinion

In the balance sheet of the company is reflected intangible assets initial value 14 732 thousand. With the absence of future probabilities of obtaining economic benefits associated with its use, confirm this amount as an asset is not possible.

Fixed assets revaluation carried out in accordance with IFRS, but in violation of P(S)BO on 31.12.2012. Pereotsineno basic means no.

Price stocks is reflected in the balance sheet for sobivartistyu. Of the management staff did not recognize reserves for less with two values : the sobivartistyu or clean, valued implementation. In this regard, could not confirm the estimate stocks on the balance sheet and the related nerozpodileno of profit (loss) of the company and vidstrocheno tax asset.

Debitorska indebtedness in the balance sheet is reflected by the initial value. Society no allowance sumnivnyh Debt that is the violation of P(S)BO. In this regard, could not confirm a clean realizatsynu debitorskoyi cost of debt and the associated nerozpodileno of profit (loss) of the company and vidstrocheno tax asset.

Degree of disclosure of information about the assets, liabilities and shareholders in Capital reporting Notes to meet the requirements of P(S)BO with a number of limitations.

The Company does not disclose information on transactions with related parties: the list of related parties, the essence of relations, types and accounting operations, methods of evaluation of assets and liabilities.

Qualified Opinion

In our opinion, except for the effect on financial reporting issues, which are referred to in paragrafi "basis for a qualified opinion" Reliable financial reporting and provides fair information on the financial standing of an OPEN JOINT-STOCK COMPANY "INTERPIPE NYZHNYODNIPROVSK ROLLING PLANT" as at 31 December 2012, its Financial results i cash funds for the year, which expired on that date, in accordance with the regulations (standards) of Accounting in Ukraine.

The report of the claims of other legal normative acts

Excluding our opinion the reservations we express an audit opinion on the additional information of another, rendering any decision due to the requirements of the State Commission for Securities and Stock Market on the requirements for the auditor's report when information rozkrytti issuer of securities (other than bonds emitentiv local loans) for №1360 from 29.09.2011.

Estimated value of the net assets of the company as of 31.12.2012 according to the balance exceeds the size of the authorized capital of OJSC "INTERPIPE NYZHNYODNIPROVSK ROLLING PLANT" i meet the requirements of legislation, namely the third part of Article 155 Civil Code of Ukraine.

We found no significant mismatch between the facts between the financial reporting that pidyahala audit and Another possible with information that the issuer disclosed and submitted to SSMNC with financial reporting.

We made sure that all the company fulfilled, significant transactions within from 10 to 25% of the value of assets Society held by decision of the supervisory board of the company; of 25% - by decision of General Meeting of shareholders of the company.

The corporate management as a whole meets the requirements of the Law of Ukraine "On joint stock companies". Not by changing our thoughts, we vidznachayemo that the company has not created the post of internal auditor that is not against the law.

We have received understanding of control measures, which are designed, applied and adhered to which of the management staff for the prevention and detection of fraud. We do not identyfikovaly fraud risk factors, which have influenced the assessment of risks the auditor that financial reporting may contain materially misstated due to fraud.

The audit was carried out from the "15" of August 2012 to the "15" of April 2013 by virtue of the agreement No.07/06-1/530121788 of July 31, 2012.

Certificate of registering in the Register of Auditing Activities Subjects No. 1368, issued by the resolution of the Audit Chamber of Ukraine No. 98 of January 26, 2001, prolonged by the resolution of the Audit Chamber of Ukraine No. 158 of January 26, 2006, No. 224/3 of 23.12.2010, effective until December 23, 2015.

Auditor's (audit company) location: of. 52, 53 Gogol str., 49050, Dnipropetrovsk city, telephone (fax) (0562) 36-21-09

Director Baranovska O.M.

Auditor Baranovska O.M.

Auditor's certificate serial A No. 000729, issued by the resolution of the Audit Chamber of Ukraine No. 41 of January 25, 1996, prolonged by the resolution of the Audit Chamber of Ukraine No. 85 of December 24, 1999, by the resolution No. 141/1 of November 25, 2004 and by the resolution No. 208/2 of 26.11.2009, effective until January 25, 2015.

Date of the auditor's conclusion (report): 15.04.2013.